



Regional Developments

25th November 2024



Andhra Pradesh

Andhra Pradesh SIPB clears investment proposals worth INR85,000 crore

The Andhra Pradesh State Investment Promotion Board has decided to provide incentives based on the number of jobs created by these projects, in line with the recently announced industrial policy. The SIPB's first meeting was held under the chairmanship of CM N. Chandrababu Naidu, in which approvals were given for investments worth INR85,000 crore.

[Read more](#)

ArcelorMittal-Nippon To Set Up Steel Plant With INR61,780 crore

The project, which will include a captive port, is set to come up at Bagaraiahpeta near Nakkapalli in Anakapalle district, with an initial investment of INR61,780 crore. The plant is expected to create employment opportunities for 21,000 people in the region.

[Read more](#)

NTPC Green Energy signs pact for RE projects worth INR2 lakh crore

NTPC Green Energy Ltd (NGEL) and NREDCAP have partnered to establish renewable energy projects valued at INR2 lakh crore in Andhra Pradesh. The initiative aims to develop 25 GW of solar/wind power, 10 GW of pumped storage projects, and 0.5 MMTPA of green hydrogen, potentially generating over one lakh jobs.

[Read more](#)

Andhra Pradesh to get major oil refinery and petrochemical hub

Andhra Pradesh is set to welcome a state-of-the-art oil refinery and petrochemical complex in Ramayapatnam, Nellore district. Bharat Petroleum Corporation Limited (BPCL) will lead the ambitious project with an investment of INR60,000 crore.

[Read more](#)

Bihar

Bihar's IT sector receives over INR200 crore investment intent

In a significant development for Bihar's information and technology (IT) sector, more than 15 companies on Tuesday signed investment intent forms worth over INR 200 crores during a crucial meeting held at BELTRON office here.

[Read more](#)

Bihar Business Connect 2024: 80+ Countries to Attend

Participants from over 80 countries are expected to attend the upcoming 2nd edition of Bihar Business Connect to be held from December 19-20, 2024 at the state capital Patna. The two-day event will be attended by Union ministers, secretaries of central ministries along with major industry associations, said a state government official.

[Read more](#)





Chhattisgarh

NMDC Limited institutes trained over 3,000 youth in Chhattisgarh

NMDC Limited has skilled over 3,000 tribal youth in Chhattisgarh's worst Maoist-infested areas, including Bastar, a region whose name was once synonymous with deadly violence. The country's largest iron ore producer has two of its three mechanised iron ore mines located in Chhattisgarh's Dantewada district.

[Read more](#)

IHCL signs Ginger hotel in Raipur

Indian Hotels Company (IHCL) announced the signing of a Ginger hotel in Raipur, Chhattisgarh. This new hotel will reflect the brand's signature lean luxe philosophy, providing a premium experience to guests.

[Read more](#)

Gujarat

Damson Technologies to Invest INR200 Crore in Gujarat Manufacturing Facility

The Gujarat government signed an MoU with a leading electronics manufacturing services (EMS) company Jabil. As part of it, the firm will set up its EMS unit with INR1000 crore investment in the Dholera Special Investment Region (DSIR). The new unit of Jabil will focus on sectors, including networking, capital goods, automotive and other allied industries.

[Read more](#)

Jabil partners with Gujarat Government for INR1,000 crore investment

Jabil has signed a Memorandum of Understanding (MoU) with the Gujarat government to set up an electronics manufacturing services (EMS) facility in the Dholera Special Investment Region (DSIR). The MoU, valued at INR1,000 crore, was signed.

[Read more](#)

INEOS and GNFC Sign MOU for building acetic acid plant in Bharuch, Gujarat

INEOS Acetyls and Gujarat Narmada Valley Fertilizers & Chemicals Ltd (GNFC) have signed a Memorandum of Understanding (MOU) to explore the feasibility of building a new, world-scale acetic acid plant in Bharuch, Gujarat, India.

[Read more](#)

Semiconductor stocks to benefit from Gujarat's Govt. semiconductor policy

In line with Prime Minister Narendra Modi's vision for a Viksit Bharat by 2047, the Gujarat government, under Chief Minister Bhupendra Patel, introduced India's first 'Gujarat Semiconductor Policy 2022-2027.

[Read more](#)





Goa

Sterlite Power completes Goa-Tamnar Transmission Project

Sterlite Power said it has completed the Goa-Tamnar Transmission Project, which will transport power to South Goa. This project brings Goa's first 400 kV Gas-Insulated Substation (GIS) at Dharbandora live, providing a high-quality power supply that reaches South Goa at 400 kV for the first time.

[Read more](#)

CM Dr. Pramod Sawant inaugurates Magnificent Sand Art Tribute at IFFI 2024

Renowned sand artist and Padma Shri recipient, Shri Sudarsan Pattnaik sculptured a stunning sand art installation at Miramar Beach, as part of the 55th International Film Festival of India (IFFI) celebrations.

[Read more](#)

Goa introduces an entirely online lottery platform

India's lottery sector, the state of Goa has introduced an entirely online lottery platform, sanctioned by the Directorate of Small Savings and Lotteries. This initiative, known as Great Goa Games, aims to bring transparency and convenience to an industry that has long grappled with allegations of mismanagement and fraud.

[Read more](#)

Haryana

Allcargo to set up INR115 crore logistics park in Haryana

Allcargo Terminals Limited is investing INR115 crore to develop a multimodal logistics park in Farrukhnagar, Haryana. The park, a partnership with Haryana Orbital Rail Corporation Limited, is part of a larger INR6,000 crore initiative.

[Read more](#)

Haryana Minister urges Korean entrepreneurs to invest in Haryana

Haryana's Minister of Industry and Commerce and Foreign Cooperation Rao Narbir Singh asked the entrepreneurs of Korea to invest in Haryana. "The Haryana government will provide full support to the investors," said the minister while addressing more than 70 delegates from Korea at the 'Haryana-Korea Business Connect'.

[Read more](#)

New state-of-the-art sugar mill to be established in Narayangarh soon, says CM

Haryana Industries and Commerce Minister, Rao Narbir Singh, highlighted the state's role in realizing Prime Minister Narendra Modi's vision of a "Developed India 2047" at the Haryana State Day celebrations during the India International Trade Fair at Bharat Mandapam.

[Read more](#)



Himachal Pradesh

Himachal Pradesh launches Green & Sustainable Development Project

Himachal was a frontrunner in the SDG implementation and was selected as the first state to pilot this partnership activity, said Chief Secretary Prabodh Saxena. Saxena also highlighted the unique geographical challenges of the state and emphasized the importance of addressing them.

[Read more](#)

Rarik village in Lahaul and Spiti gets BSNL 4G connectivity

Himachal Pradesh Chief Minister Sukhvinder Singh Sukhu said the Rarik, a remote village, in Lahaul and Spiti district, has been successfully connected to high-speed 4G broadband services. This was made possible through collaboration with BSNL.

[Read more](#)

Karnataka

Karnataka aims for 2nd rank in industrial capital investments

Chief minister Siddaramaiah said his govt aims to take Karnataka to second spot in industrial capital investments in the country, a milestone which it plans to achieve by June 2025, reinforcing the state's position as a major industrial hub. Karnataka is currently fourth on the list.

[Read more](#)

Karnataka's new industrial policy aims for job growth and sustainable practices

The Karnataka government is in the final stages of drafting its new industrial policy for the period 2024-2029, aimed at rejuvenating the state's industrial sector, attracting large-scale investments, and promoting sustainable economic growth.

[Read more](#)

Draft Karnataka Space Tech policy launched

At the Bengaluru Tech Summit (BTS) 2024, dignitaries unveiled the Draft Karnataka Space Technology Policy 2024-2029. The draft highlights Karnataka's prominence in space technology (spacetech), enabled by a mature ecosystem comprising ISRO centres, public sector undertakings, academic institutions, private aerospace companies, and MSMEs.

[Read more](#)

Birla Opus Paints unveils its 4th factory at Chamarajnagar, Karnataka

Chairman of the Aditya Birla Group Kumar Mangalam Birla unveiled the fourth plant of Birla Opus Paints, a division of Grasim Industries, at Chamarajnagar, Mysore. This fully automated, integrated paint plant commenced its commercial production which raises the company's manufacturing capacity to 866mlpa and catapults Birla Opus Paints.

[Read more](#)



Kerala

US-based energy major NOV opens India's first Digital Technology Centre

US-based MNC, NOV, has opened its Digital Technology Center (DTC) at Infopark Kochi. P Rajeev, Minister for Industries, Law, and Coir, inaugurated the 17,000-square-foot office at Lulu Cyber Tower 2.

[Read more](#)

Kerala targets INR1,000 crore investment in Ayurveda Sector

Kerala has set a target of attracting investments worth INR1,000 crore in the Ayurveda sector before the Invest Kerala Global Summit, which will be held in the port city in February. Industries Minister P Rajeev made the announcement at the sectoral meeting on 'Ayurveda and Pharmaceuticals', which was organised by the KSIDC.

[Read more](#)

Kerala's first EV research, industrial park to come up at Vilappilsala

An electric vehicle (EV) research and industrial park, the first-of-its-kind initiative in Kerala will come up at Vilappilsala in the state capital. It will focus on research, development, and manufacturing of components such as batteries, motors, controllers and charging systems.

[Read more](#)

Rajasthan

NBCC wins order worth INR202 crore from Rajasthan State Industrial Development and Investment Corporation

NBCC (India) Ltd, said it has bagged an order worth INR202 crore from the Rajasthan State Industrial Development and Investment Corporation. The contract is for the project management consultancy services for construction of Unity Mall (PM-Ekta Mall) in Jaipur.

[Read more](#)

SJVN inks MoU with Energy Dept of Rajasthan government

The Company has signed a MoU with the Energy Department, Government of Rajasthan to spearhead the development of renewable energy in the state. Under the deal, SJVN will develop 5 GW pumped storage projects and 2 GW floating solar projects in the state.

[Read more](#)

Havells India to invest INR480 crore on new refrigerator manufacturing plant

Havells India Ltd announced a INR480 crore investment to establish a refrigerator manufacturing facility in Ghiloth, Rajasthan. The plant, with a proposed capacity of 14 lakh units, is expected to be operational by the second quarter of FY27.

[Read more](#)





Madhya Pradesh

MPIDC plans new industrial zones to boost local investment in MP

The MPIDC is actively identifying land parcels across the state to establish new industrial zones and clusters. This initiative aims to attract local investors to set up manufacturing facilities. Also focusing on enhancing infrastructure, with plans to build an effluent treatment plant, improve road connectivity, and ensure a reliable water supply at these zones.

[Read more](#)

Ratlam investment region attracts INR3000 crore investment

Madhya Pradesh Industrial Development Corporation has received investment proposals of INR3,000 crore from investors at the proposed Ratlam Investment Region. According to the industry department, Zeal, UTL Solar, and Gold Crust have proposed investments.

[Read more](#)

CM Mohan Yadav embarks on investment tour to UK and Germany

Madhya Pradesh Chief Minister Mohan Yadav is set for a six-day trip to the UK and Germany, aiming to bolster the state's industrial development by attracting global investments.

[Read more](#)

Madhya Pradesh CM lays foundation for state's first medical city in Ujjain

Madhya Pradesh Chief Minister (CM) Mohan Yadav has laid the foundation stone for the state's first medical city or 'medicity' in Ujjain. It will occupy six hectares and cost approximately INR590 crore.

[Read more](#)

Maharashtra

US-based State Street leases Brookfield Properties' office tower near Mumbai's BKC to set up GCC

State Street Corporation has taken up a large office space in Mumbai. The financial services giant leased an entire tower in Equinox Business Park. The deal is for 10 years with a rent of over INR350 crore.

[Read more](#)

Nippon Life India buys office in Mumbai's Lower Parel for INR486 crore

Nippon Life India Asset Management is set to acquire a two-floor office space in Mumbai's Lower Parel from Lodha for INR486 crore. The asset management firm plans to relocate its headquarters to this new 52,162 sq ft space.

[Read more](#)



Punjab

Punjab CM backs INR1,750 crore Alloy Steel Project

Punjab Chief Minister Bhagwant Mann has pledged full support to Vardhman Special Steels Limited (VSSL) for establishing a INR1,750 crore special alloy steel manufacturing unit in the state. During a meeting with VSSL Vice Chairman and Managing Director Sachit Jain at his office, Mann reaffirmed the government's commitment to promoting investments in Punjab.

[Read more](#)

New electricity rules implemented in Punjab

Punjab has introduced new rules for electricity connections, these changes aim to streamline the process and provide more accessible electricity connections to a wider range of consumers.

[Read more](#)

Telangana

Six pharma companies sign MoUs with Telangana govt for Pharma City

Six prominent pharmaceutical companies, including Dr Reddy's Laboratories, Aurobindo Pharma, and Hetero Labs, have signed memorandums of understanding (MoUs) with the Telangana government to set up facilities in the Pharma City.

[Read more](#)

Raghu Vamsi Group laid stone for INR300 crore manufacturing facility

Hyderabad-based high precision, life critical products maker for aerospace, defence, space, oil and gas as well medical sectors, Raghu Vamsi Group is setting up a manufacturing facility with INR300 crore at the Telangana government's Hardware Park near the Hyderabad international airport.

[Read more](#)

VST Industries sells property worth INR102 crore in Hyderabad

VST Industries Ltd said it has completed the sale of an immovable property located in Panjagutta, Banjara Hills, Hyderabad, to ViNS Bioproducts Ltd and others. The transaction, valued at INR101.7 crore, involves the sale of approximately 2.7 acres of land along with existing structures.

[Read more](#)

Cigna Group arm Evernorth opens Global Capability Centre in Hyderabad

U.S. multinational Cigna Group's pharmacy, care, and benefits solutions division, Evernorth Health Services, formally opened its global capability centre (GCC) in Hyderabad, for which at least 300 people are to be hired by April, taking the facility's headcount to 1,000.

[Read more](#)



Odisha

Odisha eyes INR5 lakh crore investment after successful Singapore mission

Industries Department Minister Sampad Swain, alongside Chief Secretary Manoj Ahuja, landed in Bhubaneswar airport from a promising visit to Singapore, with discussions focusing on fostering significant industrial partnerships.

[Read more](#)

Odisha govt signs 2 MoUs to boost irrigation and agriculture

The Odisha water resources department has signed as many as two MoUs to revolutionise irrigation and agricultural practices. The agreements have been signed with the Indian Council of Agricultural Research-Indian Institute of Water Management (ICAR-IIWM) and Xavier Institute of Management, Bhubaneswar (XIMB).

[Read more](#)

Centre to roll out first-of-its-kind PPP speciality hospitals in Odisha's 4 districts

The Centre is set to roll out first-of-its-kind public-private partnership (PPP) speciality hospitals in four underserved districts of Odisha. These include Angul, Barbil, Bhadrak and Jharsuguda. While the former two districts will have 200 beds each, the latter two will see an addition of 100 beds each.

[Read more](#)

Tamil Nadu

Mahindra and Sumitomo invest INR225 crore to expand Industrial Park

Mahindra Lifespace Developers Ltd and Sumitomo Corporation will invest INR225 crore to expand their industrial park project in Tamil Nadu. The park, currently spanning 307 acres, hosts global and domestic companies. The investment will fund the second phase, focusing on land acquisition, infrastructure, and developing a sustainable industrial ecosystem.

[Read more](#)

Hyundai Motor inks pact to set up 2 plants in Tamil Nadu

Hyundai Motor India (HMIL) informed that it has taken a significant step towards achieving its RE100 target by setting up 2 renewable energy plants in Tamil Nadu. HMIL signed a power purchase and shareholder agreement with Fourth Partner Energy (FPEL).

[Read more](#)

AVP Infracon gets INR33 crore road project in Tamil Nadu

Infrastructure company AVP Infracon has secured a road project worth INR33 crore in Tamil Nadu. The company has been awarded the contract from CDR and Co Constructions, AVP Infracon is into building projects such as roads, bridges, irrigation and canal projects, flyovers, and industrial infrastructures.

[Read more](#)





North-East

Assam CM inaugurates slew of newly-developed facilities within Assembly complex

CM Himanta Biswa Sarma inaugurated a slew of newly-developed facilities within the state Assembly complex. These include a command & control centre, cafeteria, digital corridor, smart pole and sandstone monolith pillar representing ancient Assam.

[Read more](#)

Tripura govt signs MoA with Tata Technologies for upgrading 19 ITIs

The Tripura government signed a memorandum of agreement (MoA) with the Tata Technologies for upgrading 19 industrial training institutes (ITI) across the state. The deal is valued at INR95.65 crore. The aim is to improve the employability of ITI graduates.

[Read more](#)

Khilli Ram Meena appointed as new chief secretary of Mizoram

Khilli Ram Meena has been appointed as the new chief secretary of Mizoram. Meena, a 1993-batch officer of the AGMUT (Arunachal Pradesh, Goa, Mizoram, and Union Territories) cadre, served as an additional secretary in the Ministry of Minority Affairs before he was repatriated to his parent cadre recently.

[Read more](#)

SPECS Project to be implemented in Assam

The World Health Organisation's (WHO) Strengthening Provision of Eye Care Services (SPECS) project will soon be implemented in Assam. Making WHO's inaugural initiative in southeast Asia, this significant project will be launched in technical collaboration with the National Health Mission, Assam government and Sri Sankaradeva Nethralaya.

[Read more](#)

Meghalaya CM inaugurates Integrated Command & Control Centre in Shillong

Meghalaya Chief Minister (CM) Conrad K Sangma inaugurated the Integrated Command and Control Centre (ICCC) at Umsawli in New Shillong Township. The state-of-the-art facility will serve as a comprehensive digital nerve centre for city operations, integrating surveillance, disaster management and real-time data analysis.

[Read more](#)

Mizoram govt forms new committee to manage Lengpui Airport

The Mizoram government has formed a new committee to manage and maintain the Lengpui Airport. This committee will look into the possibility of transferring the airport to the Indian Air Force and will prepare an agreement for this transfer.

[Read more](#)





Uttar Pradesh

Industrial parks announced in Moradabad and Saharanpur under PLEDGE

The Uttar Pradesh government has expanded its private industrial park network with the approval of two new facilities in Saharanpur and Moradabad, bringing the total number of such parks in the state to thirteen. The announcement came from the state's MSME department, marking another step in the state's industrial development strategy.

[Read more](#)

Uttar Pradesh govt seeks private investment in EV infra, green mobility

To promote EV and green mobility, Uttar Pradesh has laid out the red carpet for private companies to ramp up EV charging infra in the state. Clocking sales of nearly 83,100 EVs in the financial year 2023-24, UP topped the country's charts with a 16 per cent share.

[Read more](#)

Wyndham signs property Vrindavan in Uttar Pradesh

A real estate firm with interest in hotels, residential and commercial sectors, announced its partnership with Wyndham Hotels & Resorts to open Ramada byWyndham hotel in Vrindavan.

[Read more](#)

Uttarakhand

Afcons secures civil project of INR1274 crore in Uttarakhand

Afcons Infrastructure has received Letter of acceptance dated 21 November 2024 from Uttarakhand Project Development and Construction Corporation for Civil Works including HM Works for Construction of 130.6 m High Concrete Gravity Dam and Appurtenant Works across River Song of Song Dam Project in District Dehradun, Uttarakhand.

[Read more](#)

Uttarakhand govt explores bids for 1,320 MW thermal unit

Uttarakhand government is considering tariff-based competitive bidding for its proposed 1,320-MW thermal power plant, the first of its kind in the state, to attract private developers. The project, initially planned as a joint venture between UJVN Ltd and THDC India Ltd.

[Read more](#)

ITI shares in focus after bagging INR95 crore order from Uttarakhand govt

Shares of ITI will be in focus after the company announced it received a INR95 crore order for a Mining Digital Transformation & Surveillance System (MDTSS) project from the Directorate of Geology & Mining, Government of Uttarakhand.

[Read more](#)





Union Territories

Delhi CM launches 'Delhi Solar Portal'

Delhi Chief Minister (CM) Atishi Marlena launched the 'Delhi Solar Portal'. It will allow consumers to avail power generation-based incentives for installing rooftop solar power panels and become electricity producers-cum-consumers or prosumers.

[Read more](#)

Centre sanctions INR150 crore for Puducherry under RDSS

The Centre has sanctioned a sum of INR150 crore for Puducherry under the Revamped Distribution Sector Scheme (RDSS). The initiative aims to improve power quality, reliability and affordability in the union territory (UT).

[Read more](#)

Ladakh admin to build roads with plastic waste

The Ladakh housing & urban development department and Project Himank have agreed to work together to tackle plastic waste in the Leh region by using it for road construction. They have signed a three-year MoU, formalised by representatives from both organisations.

[Read more](#)

J&K admin forms sub-committee to review reservation policy

The Jammu & Kashmir (J&K) administration formed a sub-committee to review the reservation policy formulated in the union territory (UT) before the Assembly elections. The move comes in the wake of a growing demand from open-category aspirants to look into the current policy of a 70 per cent quota for the reserved categories.

[Read more](#)

West Bengal

GlobalFoundries plans to set up semicon ecosystem in Bengal

Nasdaq-listed GlobalFoundries (GF) is planning to establish a whole semiconductor ecosystem in Bengal, which will include servicing and R&D. The collaborative state-of-the-art unit, to be called the GF Kolkata Power Center, was announced by White House after a meeting between outgoing US President Joe Biden and PM Narendra Modi.

[Read more](#)

GRSE bags contract from Govt of West Bengal to manufacture hybrid ferries

Garden Reach Shipbuilders & Engineers (GRSE) has signed a contract with the Transport Department, Government of West Bengal, for the delivery of 13 hybrid ferries for total consideration of INR226.18 crore. The ferries will be operated on the River Hooghly by the West Bengal Transport Infrastructure Development Corporation.

[Read more](#)

Corporate Office

ASSOCHAM

4th Floor, YMCA Cultural Centre and Library Building,
01, Jai Singh Road, New Delhi - 110001
Phone: 46550555(Hunting Line)

Email: assocham@nic.in

Website: <https://www.assocham.org>

Follow us on social media

 ASSOCHAM (The Associated Chambers of Commerce and Industry of India)

 ASSOCHAM4India

 ASSOCHAM

 ASSOCHAM4Ind

 ASSOCHAM India

Disclaimer

The report is prepared using information of a general nature and is not intended to address the circumstances of any particular individual or entity. The report has been prepared from various public sources and the information received from these sources is believed to be reliable. The information available in the report is selective and subject to updation, revision and amendment. While the information provided herein is believed to be accurate and reliable, ASSOCHAM does not make any representations or warranties, expressed or implied, as to the accuracy or completeness of such information and data available in the public domain.