



Shri Balkrishan Goenka, President, ASSOCHAM, presenting the memento to Shri M. Venkaiah Naidu, Hon'ble Vice President of India at 21st JRD Memorial Lecture.

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From the President's Desk

The Indian economy continues to maintain course and manage influences such as the global trade environment and waning domestic demand. The successive responsive and resolute measures by the government would help spur buoyancy. The reformist mind-set in the government is evident in these measures that include the reduced lending rates and the recently announced fund to revive real estate projects. It would certainly help if the rate reduction is matched by banks while lending to customers, enhancing the much-needed liquidity in the system. The revitalisation of development finance institutions is another suggestion that would ease the burden on risk averse commercial banks to fund long-term infrastructure projects.

While these measures would further convalesce growth, widespread assessment indicates that the slowdown has reached its trough, and a recovery is imminent, albeit not a v-shaped one, but one which could extend 2-3 quarters, reflecting the result of government's efforts and industry resilience. The unrelenting impasse between the two major economies has presented various opportunities for India in the form of supply gaps and diverted trade. Indian industry would do well to capitalise these opportunities through enhanced competitiveness and an innovative approach. There are various inconclusive FTAs that the government is seeking to accelerate. The government's recent stand on RCEP is a considered one, keeping in view India's trade balance and accessibility concerns with various countries. Collectively, the scenario remains one of optimism, with the government furthering the economic agenda to propel for the next level of growth.

ASSOCHAM is confident of a recovery from the slowdown, with the current reform measures expected to reflect a turnaround. Consultative meetings and representations have been held with various government departments, including with RBI Governor on various issues pertaining to the economy. The underlying conviction and intent within the government is one of placing more money in the hands of the consumer to tide over the liquidity constraint and fuel demand.

ASSOCHAM had the privilege of receiving the Hon'ble Vice President of India to deliver the JRD Tata Memorial Lecture, wherein he outlined our rich legacy and emphasized the need for working towards a futuristic, people-centric and inclusive India. The Road-Tech Conference was attended by Hon'ble Minister of State for Road Transport & Highways, who underlined the government's emphasis on expediting infrastructure projects in line with the outlined investment goals to catalyse economic growth. In the international arena, an ASSOCHAM multi-sector business delegation accompanied the Hon'ble Chief Minister of Gujarat to Uzbekistan, where opportunities for bilateral ties were explored. A number of exhibitions on food and food technology have been organised successfully in Germany and India in partnership with the government.

With our various initiatives and interactions, we reiterate the need to maintain focus on growth-oriented investment, managing international influences and domestic factors alike and strive for continuity of reforms to achieve outlined objectives of inclusive growth and development.

Balkrishnan Goenka

Business Delegation Accompanying

Shri Ram Nath Kovind

Hon'ble President of India to Manila, Philippines

18 - 19 October, 2019



ASSOCHAM Business Delegation with Shri Ram Nath Kovind, Hon'ble President of India and Mr. Jaideep Mazumdar, Hon'ble Ambassador of India to Philippines during President's visit to Manila

ASSOCHAM co-organized a Business Delegation with other apex chambers accompanying Shri Ram Nath Kovind, Hon'ble President of India from 18th to 19th

Oct 2019 to Philippines. Shri Ram Nath Kovind, Hon'ble President of India led the delegation level talks with Mr. Rodrigo Duterte, Hon'ble President of Philippines

in Manila. India and Philippines signed four agreements covering Maritime Domain, Security, Tourism, Science and Technology and Culture Acknowledging



that the relations between the two countries have grown from strength to strength, Hon'ble President of India said, "We have strong cooperation in political, defense and security, counter-terrorism, trade and investment as well as in agriculture, science & technology and health fields."

On 18th Oct 2019, the business engagements of delegates in Philippines included trade consultations with officials from Departments of Information & Communication Technology, Department of Health, Department of Agriculture & Trade, Department of Science & Technology and Department of Industry & Trade, Government of Philippines. An interactive session with Philippines Chamber of Commerce covered opportunities in Innovation and Start ups, Healthcare and Pharmaceuticals in Philippines.

In Year 2019 the world celebrated the 150th birth anniversary of Mahatma Gandhi. On this occasion Hon'ble president during his visit unveiled a bust of Mahatma Gandhi in the land of Jose Rizal and paid his reverence to both the great leaders of the

world. On 19th Oct 2019, Hon'ble President of India along with First Lady of the Philippines Madame Cielito "Honeylet" S. Avancena addressed a session on Philippines – India Pediatrics Liver Transplant Program.

Plenary sessions on Agriculture, Digital Technologies, Innovation & Startups, and Health & Pharma were also held during this event. Ms. Upasna Arora , Co-chair, ASSOCHAM National Council on Healthcare & Director, Yashoda Super Speciality Hospitals represented ASSOCHAM in the session on Health & Pharma and Mr. Saji Kurungantil Varghese, Founder & CEO, Blessings Palm Pvt. Ltd represented ASSOCHAM in the session on Digital Technologies, Innovation & Startups.

Later, during the day, The Philippines - India Business Conclave and ASEAN Excellence and Achievement Awards were addressed by Shri Ram Nath Kovind, Hon'ble President of India along with Hon. Ramon M. Lopez, Secretary, Department of Trade & Industry, Philippines, Hon'ble Jose Ma. "Joey" A. Concepcion, Presidential Advisor

for Entrepreneurship and Padma Shri Awardee and other industry representative from India & Philippines.

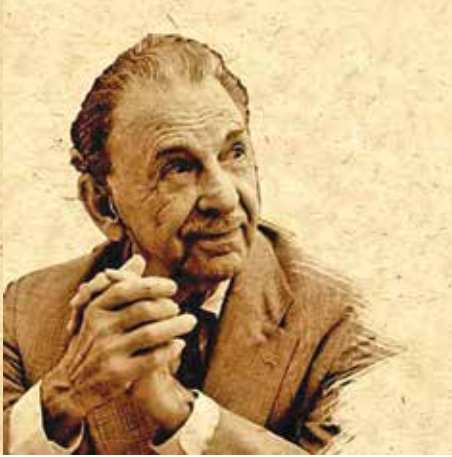
Hon'ble President said that the future presents both the nations with new opportunities to come closer. He believed that the time has come for the Philippines-India relationship to reach an altogether new level of engagement. India and the Philippines agreed to strengthen defense and maritime security partnerships and to make it a key pillar of bilateral cooperation between the countries

Shri Ram Nath Kovind, Hon'ble President of India emphasized on strengthening people to people connect amongst both the nation, he said although cooperation between governments is important, it is the people-to-people relations that form the bedrock of sound bilateral relations. India is one of the fastest growing source countries for tourists to the Philippines. Both sides are exploring to start direct flights, which will give boost to connectivity. With India's highly liberal visa regime, India looks forward to more Filipino tourists visiting India.

21st ASSOCHAM- JRD Tata Memorial Lecture

Delivered by

Shri M. Venkaiah Naidu
Vice-President of India



India's economic growth would gather pace in the coming months, helped by strong fundamentals and the recent important measures announced by the government, Hon'ble Vice President of India, Shri M. Venkaiah Naidu said addressing the 21st ASSOCHAM-JRD Tata Memorial Lecture in New Delhi.

"I am quite confident that the recent measures taken by the Government of India will simulate investments, attract capital flows and give a push to GDP growth in the coming months. With the government committed to pursuing various reforms, India has the potential to emerge as one of the leading economies in the next 10 years," Shri Naidu said, addressing senior diplomats and captains of the Indian industry.

He said India continues to be among the fastest growing major economies of the world. The country has moved 14 places in the World Bank's Ease of Doing Business ranking and is placed at 63rd place among 190 nations. "This has been possible due

to extensive economic reforms initiated by Prime Minister Shri Narendra Modi," Shri Naidu said.

Welcoming the Vice President of India for the prestigious Lecture series, instituted in the name of great leader of the Indian industry, the ASSOCHAM President Mr B.K. Goenka said the chamber which is about to complete 100 glorious years, had the good fortune of being guided and steered by JRD Tata whose aura extended well beyond the industry and whose interests ranged from flying to social issues like population control.

Dealing at length on several issues of national interest, from equity to reforms, Shri Naidu said the theme of this year's JRD Tata Memorial Lecture ' Rising India - From Strength to Strength' is quite relevant as economic development should also mean rise in the living standards of each and every Indian. "Not only should there be greater ease of doing business but there should be greater 'ease of living' as well."

Shri Naidu quoted the doyen of

Indian industry, Shri JRD Tata who had famously stated that, "I don't want India to be an economic superpower. I want India to be a happy country. No success or achievement in material terms is worthwhile unless it serves the needs or interests of the country and its people and is achieved by fair and honest means."

He said the name of JRD Tata has been synonymous with high ethical standards and the pioneering spirit of entrepreneurship. "I am happy that the tradition of institution building and ethical business with a sense of responsibility towards society continues today in the house of the Tatas, being steered eminently by Shri Ratan Tata Ji."

Complimenting several flagship welfare programmes of the government, Shri Naidu said these are aimed at upliftment of the common man. Be it Ujjwala, Ayushman Bharat, Swachh Bharat or Jan Dhan Yojana, all these schemes are meant to empower the people and make them active partners in India's growth story. Today, JAM trinity (Jan Dhan –



Shri M. Venkaiah Naidu, Hon'ble Vice President of India delivering lecture at '21st JRD Tata Memorial Lecture 2019'.

of the stalwarts of the Indian industry of different economic and political eras, the Chamber President Mr Goenka said, "India of today has embarked upon a more ambitious and aspirational goal – one of rising to take its leadership position in the world. The goal of becoming a USD 5 trillion economy, as outlined by our Hon'ble Prime Minister, Shri Narendra Modi, should only be a milestone." ASSOCHAM's senior vice-president, Mr Niranjan Hiranandani said that values espoused by JRD Tata are quite relevant today.

"As we complete 100 years as India's most respected and value-based organisation, we are committed to join the government and all other core institutions of our democracy and citizens towards a Rising India - from strength to strength," said Mr Hiranandani proposing a formal vote of thanks to the Hon'ble Vice President of India.

Aadhar – Mobile) has enabled us to use DBT mechanism for transfer of benefits directly to the beneficiaries. At present, funds of more than 425 schemes are getting transferred to the bank accounts of the beneficiaries through DBT. This extensive use of digital

technology has reduced corruption and improved the transparency. The use of digital technology to a large extent has ensured that the deserving people received the benefits meant for them. Elaborating on the rich heritage of ASSOCHAM and its association



Shri M. Venkaiah Naidu, Vice-President of India releasing JRD Memorial Lecture Souvenir. Seen here: Shri Deepak Sood, Secretary General, ASSOCHAM, Shri Balkrishan Goenka, President, ASSOCHAM, Dr. Niranjan Hiranandani, Sr. Vice President, ASSOCHAM, Shri Vineet Agarwal, Vice President, ASSOCHAM at 21st JRD Memorial Lecture.

ASSOCHAM Indian Business Delegation to Uzbekistan

led by

Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat
from 19-23 October, 2019



Arrival of Indian Business Delegation at Andijan Airport

ASSOCHAM mounted a high-level delegation to Uzbekistan, led by Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat from 19-23 October, 2019. More than 50 business delegates and government officials participated in this delegation. The primary

objective of this delegation was to promote Gujarat as a preferred investment destination by showcasing its supremacy in various economic sectors of India and attract the interested investors from Uzbekistan towards the lucrative investment opportunities

offered by the State of Gujarat. One of the highlights of the visit was participation in International Investment Summit - 'Open Andijan' which was held for the first time in Uzbekistan. The idea behind participation in the summit was to strengthen

First International Investment Forum “Open Andijan”

strategic partnership between India and Uzbekistan and India’s engagement with Central Asian region.

During the visit, delegation toured four cities including Andijan, Samarkand, Bukhara & Tashkent. First International Investment Forum “Open Andijan” organized at the Youth Palace, Andijan. Mr. Elyor Ganiyev, Hon’ble Deputy Prime Minister of Uzbekistan, Mr Vijay Rupani, Hon’ble Chief Minister of Gujarat, Mr. Shukhart Abdurahmonov, Hon’ble Governor of Andijan, Mr. Adkham I Kramov, Chairman of the Chamber of Commerce & Industry of Uzbekistan (CCI), Mr. B. K. Goenka, President, Associated Chambers of Commerce & Industry of India (ASSOCHAM) addressed the gathering with their respective addresses.



Mr. B.K. Goenka, President ASSOCHAM addressing the gathering in Andijan, Uzbekistan

During his address, Shri Vijay Rupani, Hon’ble Chief Minister of Gujarat highlighted prominent sectors such as Agriculture and Dairy, Jewellery, Construction IT,

Pharma and Healthcare, Textiles and Energy and Petrochemicals and accentuated on fostering partnerships in these areas with Uzbekistan. Mr. B.K. Goenka, President, ASSOCHAM spoke about the deep-rooted cultural ties between India and Uzbekistan. He also gave reference to Amir Khusro and Mirza Galib, two noteworthy Indian figures from Uzbek lineage.

Mr. Goenka further talked about the opportunities in sectors of interest for the delegation including pharmaceuticals and textiles, as Uzbekistan offers huge potential in these areas. He also talked about the commonalities between the two countries in the form of liberal economies, political reforms and encouragement of FDI, making both of them magnet of investment. A Memorandum of Understanding was signed and



Open Andijan 2019 International Investment Forum” being attended by Shri Vijay Rupani, Hon’ble Chief Minister of Gujarat and the ASSOCHAM business delegation led by Mr. B K Goenka, President, ASSOCHAM and Chairman, Welspun Group in Andijan, Uzbekistan



Mr. B. K. Goenka, President, ASSOCHAM and Mr. Ikramov Adkhamilkhamovich, Chairman, CCI signing the MoU.

exchanged between Chamber of Commerce and Industry of Uzbekistan (CCI) and Associated Chambers of Commerce and Industry of India (ASSOCHAM) to work closely to stimulate the development of business relations between India and Uzbekistan. After the conclusion

of International Investment Forum "Open Andijan", Shri. Vijay Rupani went to inaugurate the Sharda University in Andijan. Sharda University marked the establishment of first private university in Uzbekistan with the objective of offering quality education to the students of

Uzbekistan and entire CIS region. Shri Vijay Rupani also inaugurated Sardar Patel Street in Andijan. The statue and street are a tribute to Sardar Vallabh Bhai Patel's unrivalled contribution for the Unified India which also symbolises strong cultural ties between India and Uzbekistan.



During the inauguration of Sardar Patel Street: Mr. B.K. Goenka, President, ASSOCHAM, H.E. Mr. Farhod ARZIEV, Ambassador of Uzbekistan to India, Mr. Ikramov Adkhamilkhamovich, Chairman, CCI, Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat and Shri Santosh Jha, Ambassador of India to Uzbekistan

Day-2 Samarkand



Indian Business Delegation during the round table discussion

Engagements in Samarkand started with meeting Mr. Erkinjon Turdimov, Governor of Samarkand. Discussions pertaining to co-operation in sectors such as textile, agro-processing and organic farming were done. A round table discussion with the Indian Business

delegates was organized by ASSOCHAM where each Indian business delegate was introduced to Mr. Erkinjon Turdimov, Governor of Samarkand. B2B meetings were followed by the round table discussion and over 120 Uzbek companies attended the B2B meetings.

Day-3 Bukhara

Shri Vijay Rupani Hon'ble Chief Minister of Gujarat met the H. E. Mr. O'ktam Barnoyev, Governor of Bukhara. Discussion pertaining to possibilities of collaboration between Gujarat and Uzbekistan in the sectors such as information technology, pharmaceuticals, smart cities, and agro

& food processing were done. Mr. Barnoyev asserted that mutual collaboration in the areas of petrochemicals, textile, etc. will be explored. He further added "Another area for collaboration is agriculture. The favorable climate of Uzbekistan allows growth of fruits & vegetables in abundance.

The Hon'ble Governor also encouraged the business communities present at the forum to discuss projects in the areas of Tourism especially, Hotel Industry, Gold Mining and Life Sciences. The Governor mentioned that Indian film cinema is also popular in the region.

Day-4 Tashkent

The day began with the Shri Vijay Rupani paying floral tribute to Shri Lal Bahadur Shastri at Shastri Memorial in Tashkent. He also visited the school named after former Prime Minister of India, Shri Lal Bahadur Shastri and paid homage at his monument. The highlight of this visit was his interaction with the students and the cultural performance by them in Hindi. Shri. Vijay Rupani had a meeting with H.E. Mr. Jahongir Artikkhojaev, Mayor of Tashkent. Discussions pertaining to opportunities in sectors including IT, Pharma, Medical care, Textiles, Petrochemicals, Agriculture and Food Processing, Gems and Jewellery. He also emphasized that Gujarat and Tashkent should explore opportunities in Agriculture and enhance the bilateral economic engagements. Soon after the meeting, Shri Vijay Rupani proceeded to attend Uzbekistan-India Business Forum. During the forum, Indian business community embraced the business opportunities prevailing in Tashkent. Followed by the forum were B2B meeting where a large number of Uzbek companies met their Indian counterparts and talked about further deepening their business relationships to gain mutual benefits.

Shri Vijay Rupani also inaugurated the exhibition based on Mahatma Gandhi's life. The exhibition was organized by the Embassy of India to Uzbekistan in Tashkent. The exhibition was a part of celebration of 150th birth anniversary of Mahatma Gandhi. Furthering with the day, Shri Vijay Rupani paid a visit to Amity University in Tashkent and interacted with students and faculties.



Shri Vijay Rupani, Hon'ble Chief Minister of Gujarat addressing the gathering at Uzbek-Indian Business Forum jointly organized by ASSOCHAM, India and CCI, Uzbekistan.

Day-5 Tashkent

On 23rd October, 2019, the last day of delegation visit, Shri Vijay Rupani met H.E. Mr. ShavkatMirziyoyev, President of the Republic of Uzbekistan. During their interaction, discussions pertaining to furthering strengthening the identified areas of cooperation between both the countries was held. Hon'ble Chief Minister of Gujarat emphasized on implementation of joint projects in areas of Biotechnology and Agricultural clusters, Textile and Pharmaceutical, Production of Auto Components and Cosmetics, Construction and Management of Hospitality infrastructure among others.

Gems and Jewellery is a significant area of cooperation between both the countries. During the discussion related to this sector, it was discussed that the Diamond and Jewellery manufacturers from Uzbekistan can be trained by Gujarat based companies and a short-term program could be

developed by the Gujarat State. Another prominent point of discussion in this sector was that a policy could be developed to allow mining of gold by Gujarat-based companies through a Joint Venture with Uzbek companies by the Uzbekistan Government. These policies should cover 30% value addition in Uzbekistan in the form of jewellery, setting up of refining business locally & should be recognized as Gold Standard of Uzbekistan International.

It was also proposed that Uzbekistan Government can consider establishing a Textile Park with basic infrastructure facilities such as Common Effluent Treatment Plant (CETP), Power, Steam, Skilling Center, R&D Center. Doing this will provide convenience to textile companies from Gujarat planning to set up their operations in Uzbekistan. The Textile Park could provide incentives like waiver of tax for 10 years, etc. Discussing about the sector Chemicals & Petrochemicals, it was suggested that the Uzbekistan Government can consider providing CNG gas supply for 20 years at a fixed concessional rate. Common Effluent Treatment Plant (CETP) can be constructed by Uzbekistan Government and operations can be done jointly by Government and investing companies. Additionally, Sulphur can be imported by Gujarat-based companies in large quantities via Iran for which train connectivity may be improved between Uzbekistan and Iran.

The delegation schedule concluded with proposition of establishing a joint working committee to analyse and review the investment proposals of Gujarat based companies. Hon'ble President gleefully confirmed that the investment proposals from Gujarat will be reviewed and his office would expedite the process.

ASSOCHAM President B.K. Goenka conferred ABLF Business Courage Award in UAE



Galaxy of awardees at ABLF Award Ceremony in presence of Excellencies from India and UAE.

ASSOCHAM President Mr B.K. Goenka has received Asian Business Leadership Forum Award from H.H. Sheikh Nahayan Mubarak Al Nahayan, Cabinet Member and Minister of Tolerance, UAE.

The prestigious honour given to Asia's finest leaders and decision makers, by Dubai-based ABLF under the patronage of the UAE Ministry of Labour. The ABLF, through its different platforms, features a powerful network of business leaders and conglomerates with cumulative revenue of over USD 900 billion.

"India has become a USD 2.7 trillion economy in 2019. Our vision is to become USD 5 trillion economy by 2024-25. The entire Gulf region would be an integral part of our growth story. India's trade with GCC countries has seen a robust growth in the past one year. The mutual trade between India and GCC is close to USD 121 billion in 2019," said Mr Goenka after being honoured with the ABLF Award.

The awards were presented on November 6 in Dubai at a glittering ceremony, graced by UAE Minister for Economy, Sultan bin Saeed Al Mansouri along with Cabinet

Member and Minister of Tolerance, UAE and chief minister of Madhya Pradesh (MP), Mr Kamal Nath.

ASSOCHAM has also signed an MoU with IEDEA DMCC (organizer of ABLF Awards) to increase the presence of Indian industry and active engagement with GCC countries. "I am confident that the MoU signed between ASSOCHAM and IEDEA DMCC would be a strategic and important one for both institutions, enhancing the pace and level of engagements between the business communities in India and GCC countries. IEDEA will be a strategic partner to ASSOCHAM in GCC region and likewise ASSOCHAM shall be the connect for IEDEA DMCC in India. This MoU between the two institutions is likely to enhance and strengthen the B2B and B2G connect in the long term," said ASSOCHAM secretary general, Mr Deepak Sood.

The MoU was signed by ASSOCHAM secretary general, Mr Sood and Ms Malini N. Menon, co-founder, ABLF and Permanent Member, ABLF Executive Council in the presence of Mr Kamal Nath, Hon'ble Chief Minister, Madhya Pradesh, who is also the



Mr B. K. Goenka, President, ASSOCHAM and chairman, Welspun Group; Mr. Jaidev R. Shroff, Global CEO, UPL Limited and Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group at ABLF Awards 2019.

ABLF Governor & co-founder and Mr. B K Goenka, President, ASSOCHAM

For the first time in its 12-year history, the ABLF hosted a Guest Nation, paying tribute to the Fathers of the Nations of India and the UAE – Mahatma Gandhi on his 150th birth anniversary, a global icon of peace, purpose and non-violence; and H.H. Sheikh Zayed bin Sultan Al Nahyan on his 101st birth anniversary, a world-renowned fountainhead of vision,

compassion and tolerance. The ABLF Awards 2019 is themed on, 'Inclusive Leadership in an Inter-connected World: Driving Progress and Sustainability through Tolerance.' In a befitting celebration that complements the 'Year of Tolerance', the 12th edition of the Asian Business Leadership Forum (ABLF) presented its prestigious ABLF Awards to visionary leaders from across Asia, who inspire and set high standards in leadership excellence. The senior Indian business leaders including - Mr Kumar

Mangalam Birla, chairman, Aditya Birla Group and Mr Jaidev Shroff, global CEO, UPL Limited were also awarded. The other prominent members of the Indian delegation included Mr Gopichand Hinduja, Co-chairman, Hinduja Group of Companies; Dr Cyrus Poonawalla, CMD, Serum Institute of India; Ms Shobhana Bhartia, chairperson and Editorial Director, HT Media; Mr Rajiv Luthra, Founder and Managing Partner, L&L Partners Law Offices; Mr Madhusudan Agrawal, Co-Founder and vice-chairman, Ajanta Pharma Ltd among others.

An exclusive audience of 250 high-profile dignitaries and Asia's leading business leaders attended the ceremony. The VIP delegates included: H.E. Sultan bin Saeed Al Mansouri, Cabinet Member and Minister of Economy, UAE; H.E. Suhail Mohamed Faraj Al Mazrouei, Cabinet Member and Minister of Energy and Industry, UAE; H.E. Dr Maitha Salem Al Shamsi, Minister of State, UAE; H.E. Eng Mohammed Ahmed bin Abdul Aziz Al Shihhi, Undersecretary, Economic Affairs, Ministry of Economy, UAE; and H.E. Dr Tariq Al Gurg, CEO, Dubai Cares, among others.



Mr. Deepak Sood, Secretary General, ASSOCHAM exchanging MoU with Ms. Malini N. Menon, Co-Founder, ABLF and Permanent Member, ABLF Executive Council in the presence of Madhya Pradesh Chief Minister, Mr. Kamal Nath and Mr. B. K. Goenka, President ASSOCHAM & Chairman, Welspun Group.



Dilli Ki Soch

A discussion of stakeholders on Governance & Development of Delhi

The Delhi government in the last five years has tried to fix basic needs of the city, but now the national capital is ready for a huge leap in terms of development, while there are few big things that we can do, pollution control is the foremost, chief minister, Mr Arvind Kejriwal said at an ASSOCHAM event held in New Delhi.

"Today we have 24-hour power supply in Delhi, we have reduced regulatory assets worth Rs 3,500 crore, we have cheapest power, power companies are now running in profits and are not facing any sort of liquidity crunch," said Mr Kejriwal in his inaugural address at an ASSOCHAM event, 'Dilli Ki Soch.' The Delhi chief minister also informed that water pipelines have been laid down in 93 per cent of the city, while work is underway in the remaining seven per cent area, in the next 1.5-2 years' time all homes will get ac-

cess to tap water. "Still we do not have 24-hour water supply, we are working on this and trying to ensure that in next about two years there is sufficient availability of water across Delhi and we are deploying various technological methods for the same." He said, that efforts of Delhi government in the education sector development are being discussed world over. "There have been revolutionary changes in the teaching pattern at government schools. Besides, we have been able to keep a check on private schools hiking their fees at their own will. We are now making efforts to improve higher education sector in Delhi."

Talking about the healthcare sector, he said, "Delhi government hospitals which earlier used to be filthy are now spick and span, most of them are centrally air-conditioned and we get all types of medicines and everything is available free of

cost." He also said that Delhi government enjoys the trust of industry and businesses as they have not raided any industrial/business institution in last five years. "It can be gauged from the tax collection figures, prior to our government coming to power - during 2010-2015, Rs 25,000 crore worth of tax was collected in Delhi which increased to Rs 30,000 crore and has doubled to Rs 60,000 crore between 2015-2019."

Mr Kejriwal also said that collaborative efforts made so far have helped in bringing down pollution levels in Delhi by 25 per cent and all need to further work together to improve the air quality in Delhi.

Noting that traffic is another huge problem for Delhi, he said "Delhi roads are wider than those in any city in Europe or in the West but there is a fault in the design of roads which needs to be corrected. There



Lighting of Lamp by Chief Guest Shri Arvind Kejriwal, Hon'ble Chief Minister, Govt. of NCT of Delhi at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi.



Dr. Lalit Khaitan, Chairman, ASSOCHAM Northern Region Development Council presenting the Memento to the Chief Guest Shri Arvind Kejriwal, Hon'ble Chief Minister, Govt. of NCT of Delhi at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi.

are many points/bottlenecks whereby we can minimise traffic congestion through minor changes.”

He said that now they have a consultant on board for redesigning of Delhi roads. “Next week I am going to officially announce all the related information. The work for few roads have been awarded and soon redesigning of roads will begin. Once we have good-quality and properly designed roads, it would not only look good but Delhi will become much beautiful, will match up to international standards and also ease traffic.” Sharing his roadmap for next five years, he said in terms of improving transport in Delhi work is on

for integrating all the types of transport facilities - gramsewa, metro, buses and others. He also informed that Delhi government is going to add about 3,000-4,000 new buses in next 6-8 months. “You would be able to see the status of buses on an app based system, so there will be a certainty like in the metro rail.”

Mr Kejriwal said that Delhi government was seeking huge investments from private sector in Delhi to bring luxury buses for local routes. “Today, we have buses that cater to lower and lower middle class but no person owing a car likes to use the bus due to lack of comfort, so we are also look-

ing for private sector investments on a huge scale to bring luxury buses to ply on local routes, we are going to announce a policy in this regard within next fortnight or so. Bus transport is another big reform that we want to do in next five years.” In her address at the ASSOCHAM conference, NDMC secretary, Ms Rashmi Singh said, “Foundational and structural changes are needed in the capital.” Mr Deepak Sood, secretary general, ASSOCHAM impressed upon the need to prepare a roadmap to plan for next two-three decades in advance in terms of both physical and social infrastructure thereby taking all stakeholders together.



Release of Knowledge Paper by Chief Guest Shri Arvind Kejriwal, Hon'ble Chief Minister, Govt. of NCT of Delhi and Dignitaries at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi held on 16th October 2019.

Amid others who addressed the ASSOCHAM conference included: Mr Atul Goyal, president, United

Residents Joint Action of Delhi; Dr Lalit Khaitan, chairman, ASSOCHAM Northern Region De-

velopment Council and Mr Ravi Agarwal, member, ASSOCHAM Managing Committee.

Addressing the Delegates



Dr. Lalit Khaitan, Chairman, ASSOCHAM Northern Region Development Council presenting the bouquet to the Shri Manoj Tiwari, Hon'ble Member of Parliament & President of the BJP Delhi Unit at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi.



Shri Somnath Bharti, Hon'ble Member of Legislative Assembly addressing the delegates at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi.



Shri Manoj Tiwari, Hon'ble Member of Parliament & President of the BJP Delhi Unit at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi.



Smt. Alka Lamba, Former MLA addressing the delegates at the ASSOCHAM DILLI KI SOCH - A Discussion of Stakeholders on Governance & Development of Delhi.

CHAMBER IN



ASSOCHAM President Mr. B. K. Goenka, ASSOCHAM Secretary General, Mr. Deepak Sood and Mr. Ashvin Parekh with the Governor of Reserve Bank of India, Mr. Shaktikanta Das.



ASSOCHAM Deputy Secretary General Mr. Saurabh Sanyal and Asst. Secretary General Mr. Ajay Sharma with Mr. R. K. Singh, MoS (IC), Power and New & Renewable Energy & MoS Ministry of Skill Development & Entrepreneurship.



In a meeting with Secretary, Department of Chemicals & Petrochemicals, Mr. P Raghavendra Rao along with ASSOCHAM Secretary General Mr. Deepak Sood at New Delhi.



Mr. Atul Chaturvedi, IAS Secretary Department of Animal Husbandry and Dairying Ministry of Fisheries, Animal Husbandry & Dairying, Govt. of India along with Mr. Deepak Sood, Secretary General ASSOCHAM.



Shri Apurva Chandra, IAS, Director General (Acquisition) and Additional Secretary, Department of Defence, Ministry of Defence, Government of India, Shri Deepak Sood, Col. Saurabh Sanyal, Shri N. Raveeswaran, Head, Strategic Business Partnerships, Aerospace and Defence, Mahindra Defence and Shri Ajay Sharma.



Shri Deepak Sood, Secretary General, ASSOCHAM, Shri S K Jindal, Chairman, National Council on Commodity Markets, ASSOCHAM, Shri Bidyut Behari Swain, Additional Secretary, Department of Commerce, Ministry of Commerce and Industry, Govt. of India, Shri Saurabh Sanyal, Deputy Secretary General, ASSOCHAM.

TERACTIONS



Mr. B. K. Goenka, President of ASSOCHAM addressing the Interactive session with stakeholders to enhance global competitiveness of Indian Industry, October 28, 2019 at New Delhi.



Mr. Sajjan Jindal, Former President of ASSOCHAM addressing the Interactive session with stakeholders to enhance global competitiveness of Indian Industry, October 28, 2019 at New Delhi.



A view of distinguished guests at an Interactive Session with stakeholders to enhance global competitiveness of Indian Industry, October 28, 2019 at New Delhi.



Shri K. Gnanasekaran, Additional Commissioner of Commercial Taxes, Government of Tamil Nadu addressing at ASSOCHAM National Seminar on Recent Developments under GST Regime at Chennai.



Dr. Vinod Surana, Co-chairman, Southern Region Development Council, ASSOCHAM, Shri G Ravindranath, Commissioner of GST & Central Excise, Chennai, Shri K Gnanasekaran, Additional Commissioner of Commercial Taxes, Government of Tamil Nadu and Shri R. Raghavan, Partner & Head Chennai, Lakshmikumaran & Sridharan.



Smt. Krishna Mishra, Principal Commissioner of GST-Pune at ASSOCHAM National Seminar on Recent Developments under GST Regime, Pune.

Roadways will propel economic growth of the country:

Gen V K Singh

MoS, Road Transport and Highways

The industry needs to explore new technological advancements to adopt road sustainability, said Gen V K Singh (Retd), Minister of State for Road Transport and Highways at an ASSOCHAM event held at New Delhi. The industry needs to monetize road-side amenities to address financial challenge, said Gen V K Singh (Retd), Minister of State for Road Transport and Highways highlighting the importance of roadways in propelling the country's growth at an ASSOCHAM event.

The good road connectivity is key for driving economic and social development of a country. Roads are the engines of the economy enabling seamless movement of people and material across the length and breadth of the country. In a growing economy like India with a target to reach USD 5 trillion by 2025, good quality roads will play a critical role in boosting industries and market accessibility, said Mr. Singh.

While addressing his inaugural address, Mr B K Goenka, Presi-

dent ASSOCHAM said, the Government has outlined its vision of investing Rs 100 trillion in the infrastructure sector by 2024 and has set an ambitious target of building almost 45 km of roads per day – up from 9km/day just four years ago – this fiscal year. The 24,800 km Bharatmala project, running through economic corridors, border and coastal areas and expressways has a completion deadline of 2022 and is expected to give a big push to the economy by generating jobs and increasing demand for everything from steel to cement.

The land acquisition processes have improved over the past years, but land prices have gone up in recent years. This has impacted viability and capital expenditure outlay in some projects. The NBFC & ILFS scenario coupled with the public sector banks' reluctance to lend has impacted new projects, said Mr.Goenka.

Project financing has become much tougher which has led to delays in financial closure of projects and, in some cases, stalling of projects

under implementation. While we have seen several rate cuts from RBI, these have not been passed on to the borrowers by the Banks. This is leading to increased interest cost for the projects which in turn is affecting its viability, said ASSOCHAM President.

Pending claims is also an important issue affecting the cash flow of the infra players. There are several claims which have been awarded in favour of the developer/contractor which have not been released by the relevant authorities, noted Mr.Goenka. We request the authorities to release at least 75% of the claim amount without the bank guarantee. Also, since Infrastructure industry being a labor intensive industry and amongst highest employer, there is an urgent need to streamline the labor laws. As the industry is facing the acute funding issues, the Government can also look at developing bond market for long term infra project financing. This should also be supported by credit enhancement mechanisms to improve the credit ratings of the bonds which



Release of the Knowledge Report: Shri Deepak Sood, Secretary General, ASSOCHAM, Shri Balkrishan Goenka, President, ASSOCHAM, General (Retd) V. K. Singh, Hon'ble Minister of State for Road Transport & Highways, Government of India, Shri Vineet Agarwal, Vice President, ASSOCHAM, and Shri Manoj Gupta, Chairman, National Council on Roads & Highways, ASSOCHAM.

in turn will ease out the financial constraints in the sector. India needs fast growth in road capacity building, not only in highways but also in rural areas and backward hilly areas. The PradhanMantri Gram SadakYojana (PMGSY) is a significant initiative to provide all-weather road access and connectivity to rural. This would enhance livelihood opportunities, market linkages for local produce and bring the rural areas closer to

the mainstream economy. It has the potential to renew the shape of our rural landscape. While we enhance our capacities and build our roads and infrastructure, we also need to be mindful of the growing concerns on sustainability in planning, design and operation of road infrastructure. In the rural areas, which have about 60-70% of our population, the access has a lot of scope for improvement. During his concluding remarks,

Mr.VineetAgarwal, Vice President ASSOCHAM said, Sustainable roads and road safety need to be integrated in all the phases of planning, design and operation of road infrastructure. Road safety management and enforcement of traffic safety regulations have not kept pace with the development. New technologies and value engineering can play a major role in making roads and highways sustainable and safe.



General (Retd) V. K. Singh, Hon'ble Minister of State for Road Transport & Highways addressing the 5th International Conference ROADTECH -Roads and Highways Smart Use of Available Resources for Green and Sustainable Road.



Shri B. K. Goenka, President, ASSOCHAM addressing the participants at 5th International Conference ROADTECH 2019 held on October 30, 2019, New Delhi.



Shri Sudam P Khade, Additional Managing Director, Madhya Pradesh Road Development Corporation Limited addressing the participants 5th International Conference ROADTECH 2019 held on October 30, 2019, New Delhi.



Mr. Dokku Bhanoj, Manager – Maintenance, Cube Highways and Transportation Assets Advisors Pvt. Ltd., Shri R. K. Pandey, Member – Projects, National Highways Authority of India (NHAI), Prof. Satish Chandra, Director, Central Road Research Institute, Dr. Sunil Bose, Former HOD, Flexible Pavements, CRRI and Mr. Manpreet Sethi, Development Manager-Paving : S Asia & Mid East, Kraton Corporation.

6th National NBFC Summit

The non-banking finance companies (NBFCs) should not merely use the money passed on to them by banks to just to improve the credit ratings but further pass it on to end-consumer to fuel India's economic growth, Minister of State for Finance, Mr Anurag Singh Thakur said at an ASSOCHAM event held here.

"There is a need for further transmission of the credit from NBFCs to the industry especially MSME

(micro, small and medium enterprise) sector, I have spoken to the banks and requested them to ensure faster and greater disbursement of credit to ensure liquidity in the hands of NBFCs," said Mr Thakur in his inaugural address at 6th ASSOCHAM NBFC Summit.

He added, "Having said that, I expect the NBFCs to lend money that is received from banks because we take the feedback from the ground

as well. So, my humble request is that money you receive, lend that money and help the government to achieve our target and revive this cyclical downturn."

Talking about the recently held grahakmelas, Mr Thakur said, "We recently had the grahakmelas in 250 districts across the country, I did not see many NBFCs there, so I reached out to the Finance Secretary and told him categorically that it is very-very important



Lighting of the Lamp: Shri Saurabh Sanyal, Deputy Secretary General, ASSOCHAM, Shri Raman Aggarwal, Chairman, ASSOCHAM National Council for NBFCs & Co-Chairman, Finance Industry Development Council (FIDC), Shri Arun Jain, Co-Chairman, ASSOCHAM National Council for NBFCs & CMD, V.S. Infrastructure Capital Ltd, Shri Sunil Kanoria, Past President, ASSOCHAM and Vice Chairman, Srei Infrastructure Finance Ltd, Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance, Ministry of Finance, Government of India and Shri Deepak Sood, Secretary General, ASSOCHAM.

to have NBFCs on board because they play a very crucial role in the nation-building process, in the growth of the economy and if we have to reach the \$5 trillion economy mark then NBFCs have to play a very important role."

He also said that with festival season coming up, the industry needs to have right perception, right sentiment in the market and also sought help of the MSME sector in terms of reaching out to the common man and fuel country's economic growth. Mr AjitPai, Head of Economics & Finance, NITI Aayog talked about the stress in the MSME sector in his address at the ASSOCHAM conference. "People are not getting paid and people are finding it difficult to pay and that stress has not gone and that has been rising, it started rising even before demonetisation." He added that it is because of trust related issues. "Once you lose trust of suppliers, customers and they are

not paying you in time that takes a long time to rebuild. So we have to be very careful and cognisant because if trust in the system does not come back quickly then it will take a long time to rebuild."

Mr Pai further said, "The only way we can address that most urgently, is through the ones that have the best distribution there and i.e. the

NBFC industry." Sharing his perspective, ASSOCHAM secretary general, Mr Deepak Sood said, "Operational optimisation is the need of the hour. The NBFCs should also look within and re-structure themselves as per their requirement." Amid others who addressed the ASSOCHAM conference included – ASSOCHAM's past president, Mr Sunil Kanoria; chairman, National Council for NBFCs, Mr Raman Aggarwal and co-chairman, Mr Arun Jain.



Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance, Government of India addressing the conference.



Release of the Knowledge Report: Shri Deepak Sood, Secretary General, ASSOCHAM, Shri Ajit Pai, Head of Economics & Finance, NITI Aayog, Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance, Ministry of Finance, Government of India, Shri Sunil Kanoria, Past President, ASSOCHAM and Vice Chairman, Srei Infrastructure Finance Ltd, Shri Arun Jain Co-Chairman, ASSOCHAM National Council for NBFCs & CMD, V.S. Infrastructure Capital Ltd, Shri Raman Aggarwal, Chairman, ASSOCHAM National Council for NBFCs & Co-Chairman, Finance Industry Development Council (FIDC) and Shri Nitin Jain, Partner, PwC.



Startup Elevator Pitch in Jammu

The Jammu round of ASSOCHAM Launchpad - Startup Elevator Pitch Series, an initiative and platform for budding entrepreneurs concluded today thereby calling all startups and entrepreneurs from Jammu and Kashmir (J&K) region to bring their technology and business ideas to the most important investors, corporates and industry leaders.

Of over 80 applications received by ASSOCHAM from across J&K, 25 were shortlisted and they got a chance to meet world class mentors, investors, companies having decades of industry experience to help them give a better shape to their business ideas and pitch for funding & technology partners to generate business opportunities.

All the applications received have been evaluated on the basis of certain parameters including – innovation, problem solving, social impact, team qualification, experience, business scalability, profitability and others. Budding startups from different sectors have been invited for pitching. The par-

ticipants are mostly from the category of early stage startups i.e. between 0-2 years of operations and established startups between 3–5 years of operations. The top three winners from J&K will now be invited for grand finale in February 2020 in Delhi.

Besides, they will also get an opportunity to scale up and raise finance and/or technology or even marketing partnership with venture capitalists, mentors or independent professionals of global repute.

As part of the Elevator Pitch all shortlisted entrepreneurs and founders were given 300 seconds to explain the concept and idea of a service or product to a set of jury members which included eminent names - Mr Anil Khaitan, chairman, ASSOCHAM Startup Council; Ms Tripti Somani, co-chair; Ms RachanaBhusari, VP-SME, National Stock Exchange of India Ltd. and Mr ManikBatra, director, Batra Group. “The ASSOCHAM Elevator Pitch event continues to showcase best startups from across

different cities in India, proving ASSOCHAM’s dedication towards highlighting most forward-thinking innovators/budding entrepreneurs,” said Mr Khaitan.

He added, “We are thrilled to offer recognition to each of the winners from Jammu and Srinagar as they continue their journey towards evoking change within our society and country as a whole to further propel our economy on a high growth trajectory.”

“The ASSOCHAM ‘Startup Elevator Pitch Series,’ is to be held in 12 cities, while three winners have been selected each from Jaipur, Lucknow, Pune, Chandigarh and Jammu, we now on move to Goa where top startups will vie for the winner’s slot on November 8,” added Mr Khaitan. Ms Tripti Somani, who is also CEO, KGS Advisors and knowledge partner for ASSOCHAM Startup Launchpad said, “We at KGS are happy to offer the top three from every city with financial and compliance advisory services and would love to be a part of their service to the nation.”



Jury Members along with participants during ASSOCHAM STARTUP LAUNCHPAD, Jammu held on 30.10.2019 at Jammu University.

Talking about the ASSOCHAM's initiative, Ms Somani said, "This initiative for the first time brought industry, association and startups under one umbrella and provided a unique opportunity both for startups to pitch to industry leaders who in turn would be exposed

to young entrepreneurs with new ideas which could help them through techniques and innovation in their industry." The ASSOCHAM Startup Launchpad is giving the budding startups in tier II and III cities of India an access to industry experts who could give

them the guidance they need on business, product, marketing and also connect them with the right people who can help them with the funding process and provide proper guidance on how to setup a business case for funding.



Panel Discussion on "Government Schemes, Strategy and Branding for Women Start-Up Entrepreneurs" during ASSOCHAM STARTUP LAUNCHPAD, Jammu held on 30.10.2019 at Jammu University.



Startup Elevator Pitch in Chandigarh



Shri Anil Khaitan, Chairman, National Council on Startups, addressing the Startups and Entrepreneurs at the ASSOCHAM Startup Launchpad Series, Chandigarh event at the Indian School of Business, Chandigarh.

The Chandigarh round of ASSOCHAM Launchpad - Startup Elevator Pitch Series, an initiative and platform for budding entrepreneurs.

Of over 100 applications received by ASSOCHAM from across Punjab, 15 upcoming startups were shortlisted and they got a chance to meet world class mentors, investors, companies having decades of industry experience to help them give a better shape to their business idea and pitch for funding & technology partners to generate business opportunities.

The startups are mostly from the category of early stage startups i.e. between 0-2 years of operations and established startups between 3-5 years of operations. The top three winners from Chandigarh will now be invited for grand finale in February 2020 in Delhi.

Besides, they will also get an opportunity to scale up and raise finance and/or technology or even marketing partnership with venture capitalists, mentors or independent professionals of global repute.

As part of the Elevator Pitch all 15 shortlisted entrepreneurs and founders were given 300 seconds to explain the concept and idea of a service or product to set of jury members which included eminent names - Mr Anil Khaitan, chairman, ASSOCHAM Startup Council; Mr J.D. Ghai, founder & CEO, santabanta.com; Mr Mrigank Singh, CEO, Atal Incubation Centre at ISB Mohali; Mr Ravindra Chawla, professor, NDIM; Mr Raman Chadha, Co-Founder & CEO, Adreno Technologies India Pvt. Ltd.; Mr Arvind Mehan, ED, NCI (India) Pvt. Ltd.; Mr Jagjit Singh Majha, MD & CEO, PCL Group



First Runner up Mr. Manish Garg, Co – Founder, Empower DataLyzers Solution, Winner of Chandigarh event Mr. Sukhmeet Singh, Co – Founder, A2P Energy Solution Private Limited, Mr. Anil Khaitan, Chairman, ASSOCHAM National Council On Start-Up, Mr. Arvind Mehan, Executive Director, NCI (India) Private Limited and Second Runner up Mr. John Livingstone, Founder, Johnette Technologies Pvt Ltd at the ASSOCHAM Startup Launchpad Series, Chandigarh event at the Indian School of Business, Chandigarh.

and President, CREDIA, and Mr Karanbir Singh, consultant prosthetist and orthoatist, Deep Artificial Limb Centre.

“The ASSOCHAM Elevator Pitch event continues to showcase best startups from across different cities in India, proving ASSOCHAM’s dedication towards highlighting most forward-thinking innovators/budding entrepreneurs,” said Mr Khaitan. He added, “We are thrilled to offer recognition to each of the winners from Chandigarh as they continue their journey towards evoking change within our society and country as a whole to further propel our economy on a high growth trajectory.”

“The ASSOCHAM ‘Startup Elevator Pitch Series,’ is to be held in 12 cities, while three winners have been selected each from Jaipur, Lucknow, Pune and now Chandigarh, after this brief stopover we now on move to Jammu where top startups will vie for the winner’s slot on October 30,” further said Mr Khaitan.

The ASSOCHAM Startup Launchpad is giving the budding startups in tier II and III cities of India an

access to industry experts who can give them the guidance they need on business, product, marketing and also connect them with right people that can help with funding process and proper guidance on how to setup business case for funding. The program both complements and supports Prime Minister Narendra Modi’s flagship initiative of ‘Startup India,’ thereby supporting the spurring entrepreneurship ecosystem of the country. It incorporates mentorship and guidance from industry’s best leaders together with co-working space for all selected startups for a period of three months with no cost. Each of the startups making it would get three meetings with investors and a chance to pitch directly to them. There would be Google Cloud vouchers available, besides it will provide a direct entry into the accelerator programme with IncubateIND, India’s fastest growing technology community network.

36 finalists (3 each to be selected from 12 cities) are expected to present their ideas at the grand finale in February 2020 in Delhi, of which the top three will be se-

lected. There are prizes worth Rs 1.5 Cr to be won. While top five startups will get \$5000 each from AWS (Amazon Web Service), next 15 startups will get \$2000 and the next 80 will get \$1000 worth credits. PayTM being a partner will provide payment gateway boosters i.e. INR one lakh of free payment gateway transactions for 12 months to top 3 startups in each city. Offering \$2500 credit for Superb Cloud to all startups. Cloud telephony solutions worth INR 28,500 to all associated startups of growth centers, at zero-cost for 6 months.

The setup includes - Virtual business number + customized IVR solution; Call tracking, recording & monitoring and Dedicated account manager for your support, and more. Besides, access to free Incubation Centre at NDIM (New Delhi Institute of Management) will also be provided.

Further details on the ASSOCHAM Launchpad and all the information related to the Elevator Pitch schedule and plan together with details of venues, jury members etc please log on - <https://www.assocham.org/startups/index.html>

Digital Technology can pave the path for inclusive growth:

**Som Parkash, Hon'ble Minister of State,
Ministry of Commerce & Industry**



Shri Deepak Sood, Secretary General, ASSOCHAM welcoming Shri Som Parkash, Hon'ble Minister of State, Ministry of Commerce & Industry, Government of India

The current government's aim to achieve a balance between the interest of consumers and industry, paving path for inclusive growth, said Mr Som Parkash, Hon'ble Minister of State, Ministry of Commerce & Industry at an ASSOCHAM event.

Addressing the audience at ASSOCHAM's Emerging Digital Technologies Awards & Summit 2019, Mr Som Parkash, Hon'ble Minister of State, Ministry of Commerce & Industry highlighted the Government's aim to achieve a balance between the interest of consumers and industry. Emerging technol-

ogies are infinitely scalable and affordable, said Mr R Chandrasekhar, Former Secretary, Government of India, highlighted how India has been a fast adopter of new tech, at ASSOCHAM's Emerging Digital Technologies Award and Summit 2019. We are moving towards a new economy- Experi-



Dr. Lovneesh Chanana, Chairman, ASSOCHAM National Council on IT/ITES & eCommerce and Vice President Digital Government, SAP welcoming Shri R. Chandrashekhar, IAS, Former Secretary, Government of India & Jury Chairman

tial Economy, said ASSOCHAM Chairman (National Council of IT/ITES and e-commerce) Dr. Lovneesh Chanana, mentioned how machines have become our co-workers, at Emerging Digital Technologies Award and Summit 2019. The innovative use of Emerging Digital Technologies (AI, IOT,

Blockchain, and Robotics) for business and governance transformation is now rapidly gaining acceptance and appreciation. We are beginning to see the initial benefits as well as the challenges of application of these disruptive and transformational technologies, said Dr. Chanana. India has come

a long way on its journey towards transformation in digital technologies, ASSOCHAM Secretary General Mr Deepak Sood, focusing on Government's initiatives to revolutionize the industry, during his welcome address at the Emerging Digital Technologies Award and Summit 2019.



Awardees at the Summit along with Shri Som Parkash, Hon'ble Minister of State, Ministry of Commerce & Industry, Government of India, Shri Deepak Sood, Secretary General, ASSOCHAM, Dr. Lovneesh Chanana, Chairman, ASSOCHAM National Council on IT/ITES & eCommerce and Vice President Digital Government, SAP welcoming Shri R. Chandrashekhar, IAS, Former Secretary, Government of India & Jury Chairman.

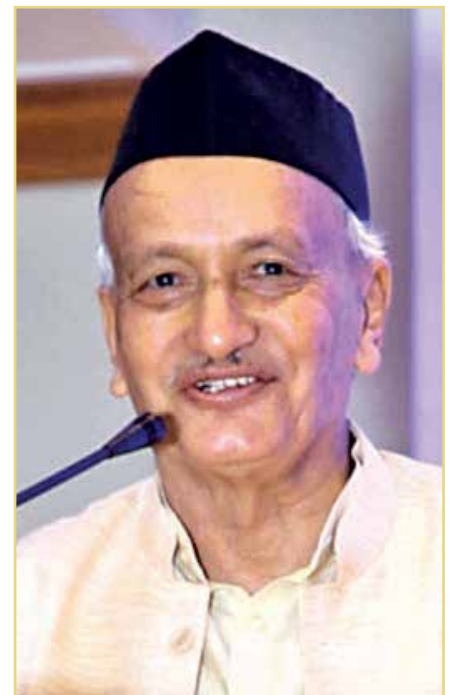


Integrated cold chain solutions critical for doubling farmers income:

Bhagat Singh Koshyari
Governor of Maharashtra



Hon'ble Governor of Maharashtra Shri Bhagat Singh Koshyari Inaugurating ASSOCHAM's National Conference & Awards on Cold Chain – Technologies, Convergence and Capacity Building, Mumbai



Hon'ble Governor of Maharashtra Shri Bhagat Singh Koshyari addressing the august gathering at the Inaugural Session of ASSOCHAM's National Conference & Awards on Cold Chain – Technologies, Convergence and Capacity Building 2019, Mumbai

We must consider all the aspect of developing the cold chain like storage, transportation etc. Far-sightedness and consequences of our decisions must be critically thought through for better results. Farmers must be made part of bigger value chain, Shri Bhagat Singh Koshyari, Governor of Maharashtra said at an ASSOCHAM event held in Mumbai.

Since different regions face different problems, hence solutions must also be worked keeping in mind their specific problems. Optimum utilization of resources will minimize loss of produce and automatically double farmer's income. For this a holistic thinking is required, which can not only help businesses to grow, but also help serve the society in a better way, said Bhagat Singh Koshyari, Governor of Maharashtra at AS-

SOCHAM National Conference & Awards 'Cold Chain – Technologies, Convergence and Capacity Building' in Mumbai

Dr Niranjan Hiranandani, senior vice-president, ASSOCHAM, emphasized on cold chain infra development to Double Farmer's Income. He said farmers which are soul of the country must be strengthened and for that industry along with government machinery is working to create the right ecosystem.

Mr. Eknath Dawale IAS, secretary, Department of Agriculture, Govt of Maharashtra said, we must shift from production specific approach to income approach. Post-harvest losses are very high and needs to be minimized, and for that cold chain is very critical. The government of Maharashtra is working to

integrate Farmer Producer Organizations with agri value chain. The Surplus and shortage in crops like onion and tomato needs to managed, and cold chain infra will play very important role in this. Low cost technology can be utilised to decentralize cold storage infra.

Mr Deepak Sood, secretary general ASSOCHAM said, the right price realization will help farmers in earning their rightful income. In our country, problem of small land holdings is stopping farm mechanization in a big way. Water, which is a critical resource, needs to be judiciously used. India has a natural advantage in Organic farming which is coming up in a very big way globally. And lastly food processing is growing and cold chain infra would be needed and managed well keeping in mind future requirements of our country.



Dignitaries present on dais during National Anthem: Shri Amitabh Mukherjee, Vice President, Transport Corporation of India Cold Chain Solutions, Shri Deepak Sood, Secretary General, ASSOCHAM, Dr. Niranjan Hiranandani, Senior Vice President, ASSOCHAM, Shri Bhagat Singh Koshyari, Hon'ble Governor of Maharashtra, Shri Eknath Dawale, IAS, Secretary, Department of Agriculture, Government of Maharashtra, Dr. SK Goel, Former ACS, Agriculture and Marketing, Govt. of Maharashtra and Member, Expert Committee, Agriculture and Food Processing, Bombay Chamber of Commerce and Industry and Shri Lalit Gandhi, Sr. VicePresident, Maharashtra Chamber of Commerce, Industry & Agriculture.

Meeting with Nepal Chamber of Commerce

19th October, 2019

ASSOCHAM House, New Delhi



Meeting with business delegation from Nepal Chamber of Commerce on 19th October, 2019.

ASSOCHAM organized a meeting with Mr. Rajesh Kazi Shrestha, President of Nepal Chamber of Commerce and officials accompanying him on his visit to New Delhi on 19th October, 2019 at ASSOCHAM House, New Delhi. Dr. A.K. Agarwal, Managing Committee Member, ASSOCHAM & Chairman, River Engineering welcomed the delegates from Nepal Chamber of Commerce.

Mr. Rajesh Kazi Shrestha, Pres-

ident, Nepal Chamber of Commerce, talked about the close relations that India & Nepal share and the bilateral trade between each other. Mr. Shrestha highlighted that India is one of the biggest trade partner for Nepal. He said that Nepal imports majority of the petroleum products from India and there is a scope for improvement in the trade relations. He advised that there is a need to increase trade beyond petroleum, and oil & Gas to other areas of trade, like

tourism, agro, herbal, medical tourism etc. He shared that the interest for Indian products in Nepal is very high & more products from India needs to be imported into Nepal. He shared that Nepal Chamber of Commerce has a close association with ASSOCHAM & the business chambers of both countries should work in achieving the goals defined by the leadership of the countries. He advised that India and Nepal should make use of the free movement of people

to increase business-to-business and people-to-people connection. He said that there is zero tariffs for products exported to China from Nepal & demanded similar trade facility for trade with India. He informed that there is a dry port coming up in Nepal & Indian companies must look at utilising this port for increasing the trade. He also proposed to offer space for ASSOCHAM office in Nepal & invited ASSOCHAM members to participate in Nepal Chamber Expo 2020 being organised in Nepal from 25–29th February, 2020.

Mr. Santosh Mathew, Senior Director & Head- International Affairs, ASSOCHAM, suggested that a business delegation to Nepal could be planned and an interactive business meeting can be organized in New Delhi which will give a platform for the business communities in both countries to expand their business. Mr. Neeraj Arora, Senior Director & Head, GEM Sustainability Program, ASSOCHAM, shared the scope for GEM Sustainability Certification Programme run by ASSOCHAM and how it can be

implemented throughout Nepal, with support of Nepal Chamber of Commerce.

A Q&A Session was also organised for the attendees in the meeting.

Mr. Rahul Sharma, Member, Managing Committee and Chairman, India-Japan Business Promotion Council, ASSOCHAM, proposed the vote of thanks and presented a token of memento to the President of Nepal Chamber of Commerce, and thanked the delegation for sparing time for interaction with ASSOCHAM members.



Mr Neeraj Arora, Senior Director & Head, GEM Sustainability programme presenting a report.



Dr. A K Agarwal, Chairman, River Engineering, Mr. Rajesh Kazi Shrestha, President Nepal Chamber of Commerce and Mr. Rahul Sharma, Chairman, Indo-Japan Business Promotion Council ASSOCHAM.

India Steel Summit 2019- Role of Steel in Achieving \$ 5 Trillion Economy

country including infrastructure, construction etc. India's steel demand is increasing every consecutive year and in 2019, it is being forecasted by world steel that it will overtake the United States in steel demand in the coming years. The demand will be supported by improving investments and infrastructure programmes.

Indian Steel sector has a major role to play in the Indian growth story, Mr. Rohit Yadav, IAS, Director, Ministry of Steel said at the India Steel Summit 2019 held in New Delhi. "Steel demand has grown persistently at a rate of 5-6% in the past 5 years as a result of which we have reached to a level where the demand is 99 million tonnes per annum and according to this figure our steel production capacity has reached 142 million tonnes and we have become 2nd largest producer of steel in the world" said Mr. Rohit Yadav at the summit.

He further said that there are very important works which needs to be taken forward together. First is to increase in the capacity of steel production in the country by

Infrastructure plays a significant role in economic development. The Hon'ble Prime Minister's vision of making India a US\$ 5 trillion economy by 2025 has given a boost to the infrastructure segment of the country. Availability of quality infrastructure is a pre-requisite to achieve broad-based and inclu-

sive growth on a sustainable basis. To achieve this vision, India needs to spend about US\$ 1.4 trillion (Rs. 100 lakh crore) over these years on infrastructure.

Steel is backbone of the economy contributing 2% in GDP and impacting almost every sector of the



Shri Saurabh Sanyal, Deputy Secretary General, ASSOCHAM, Shri Dilip Kumar Gupta, Managing Director & Director (Projects), Sagarmala Development Company Ltd, Shri Rohit Yadav, IAS, Director, Ministry of Steel, Govt. of India, Shri B. Sahoo, Executive Director, NMDC Ltd, Shri H.S Chattwal, Senior Managing Committee Member, ASSOCHAM & Former Director (Commercial), RINL and Ms Swati Agrawal Jain, Senior Director, Care Ratings.

Greenfield and Brown field projects. The eastern part of the country plays a very important role like Orissa, Jharkhand, West Bengal, Chhattisgarh, Northern Andhra Pradesh as 80% of good quality iron ores come from these areas and most of the integrated steel plants are situated in these areas. He said the ministry of steel is working with the ministry of mines and other ministries to ease out the problems faced by the steel producers such as encumbrance free lands, assured raw material supply, various clearances.

The second work is the 'competitiveness of steel' or the rate at which the steel is produced. He stated that steel companies, whether public or private, steel produced is cost competitive till factory gates and once it crosses the factory gates, the competitiveness erodes and steel has to bear the challenges of logistics such as road connectivity, rakes, railway lines, dedicated berths at the ports. Hence the ministry is doing detailed mapping of roads, railways connectivity, berths at ports and slurry pipelines for iron ores etc. The ministry

is working with various ministries by having a detailed consultation as various bodies are involved in logistics.

Another important sector is the secondary steel sector which accounts for 40% of the steel produced. The various MSMEs are located in the cluster hence the ministry is coming with locating these MSMEs systematically such as vacant lands of CPSE and developing these clusters to world class. The ministry of steel is working on formulating a framework policy of steel cluster and it is in final stages.

There are two types of clusters which can come up as Integrated Steel Plant (ISP) located cluster where these clusters will be the ancillary which can provide spares and consumables to the ISP or downstream cluster which can take in crude steel and do value additions. The second cluster is demand centric cluster where it can come up based on the demand and can contribute to making special steels. He further stated that the 100 lakh crore is being spent on the infrastructure sector, the

steel sector can be a part of the success story.

Addressing the summit, Mr. Dilip Kumar Gupta, Managing Director of Sagarmala Development Co Ltd said that the Sagarmala project can help in reducing the logistics of the steel sector. He highlighted the aspects of the Sagarmala projects and how the company can play a role in helping the steel companies in transportation of both raw material and finished goods. "Time has come now to form smaller hubs for steel rather than bigger hubs" said

Mr. V R Sharma, Managing Director, Jindal Steel & Power Ltd while giving the industry address at the summit. Among others who addressed the business session of the summit include Dr. Aruna Sharma, Former Secretary, Ministry of Steel, Dr. R. Balamuralikrishnan, scientist, DRDO-Defense Metallurgical Research Laboratory, Shri B Sahoo, Executive Director, NMDC, Shri Abhishek Chandra, IAS, Deputy Secretary, Sagarmala, Ministry of Steel



Shri Ajay Dhaka, Associate Director, CARE Rating, Dr. R Balamuralikrishnan, Scientist G, DRDO-Defense Metallurgical Research Laboratory, Ms. Aruna Sharma, Former Secretary, Ministry of Steel, Shri B Sahoo, Executive Director (Production Coordination), NMDC, Shri S V Prasad, Vice President-Government Advisory & Policy Services, SBI Capital Markets Limited, Mr. N N Gautam, Former Advisor (Ministry of Coal) and UNDP & Advisor SACB India.



Shri Deepak Vaidya, Business Head – India (North & East Region), Outokumpu India Pvt. Limited, Dr. Ratnakar Singh, Chief Scientist and Head Mineral Processing Division, CSIR - National Metallurgical Laboratory, Shri H.S Chattwal, Senior Managing Committee Member, ASSOCHAM & Former Director (Commercial), RINL, Shri Abhishek Chandra, Deputy Secretary, Sagarmala, Ministry of Shipping, Shri Sanat Das, Manager, Kirloskar Brothers Ltd and Shri Vimal Gaba, Senior Director – Industry Unit, Mining and Mill Products, SAP.



National Summit- Cum- Awards on Excellence in Leadership-2019

18th October, Patna



Inauguration of Holy Lamp Shri. Abhishek Kumar, Secretary General, BEA, Shri. CB Chakraborty, Vice President, Amway India Enterprises Pvt Ltd, Padma Shri Chandreshwar Prasad Thakur, MP, Bihar, Shri. Vijay Kumar Sinha, Hon'ble Minister for Department of Labour Resources, Govt. of Bihar, Shri. Bharat Jaiswal, Regional Director, ASSOCHAM, Ranchi Regional Office and Shri. Pankaj Singh, President, BEA.

Business Leaders are those who have gone forward despite adversities, setting examples for others to follow. The impact of their deeds reverberates in the Global Business Network as they make a significant difference in the economic landscapes.

Leaders help themselves and others to do the right things. They set directions, build an inspiring vision and create something new. Leadership is about mapping out where you need to go to, as a team or as an organization; and it is dynamic, exciting and inspiring.

While leaders set the directions, they use management skills to guide their people to the right destination in a smooth and efficient way. The event started with the lighting of holy lamp by the Chief Guest of the Summit Shri. Vijay Kumar Sinha, Hon'ble Minister for

Department of Labour Resources, Govt. of Bihar, Padma Shri Chandreshwar Prasad Thakur, MP, Chancellor, Central University of South Bihar was the Guest of Honor of the summit, Shri. Himanshu Shekhar, ROC, Bihar delivered the Special Address. The session started with Welcome Address by Shri Bharat Jaiswal, Regional Director, ASSOCHAM, Ranchi Regional Office. Few leading Industrialists and Organizations were

also felicitated by ASSOCHAM on this auspicious occasion for their leadership qualities and work. The esteemed panelist and speakers included Dr. Vivekanand Pandey, - Pro VC, Amity University, Bihar, Shri Sanjeev Kumar Singh & Pranay Bhagrav

CMD, Waltz Pharmaceuticals Pvt Ltd, Uttar Pradesh, Shri. Garth Holloway, Founder Innotech Aqua, Sri Narayan Thakur, MD

Patna Dairy Projects, Patna, Shri CB Chakraborty, Vice President, Amway India Enterprises Pvt Ltd., Shri Abhishek Kumar, Secretary General, BEA

The event was well attended by various Industry leaders and approx. 130-150 delegates from various Industrial Sectors attended the event. The event was well covered by the print and electronic media as well.



Welcoming of Chief Guest & Guest of Honor: Shri. Vijay Kumar Sinha, Hon'ble Minister for Department of Labour Resources, Govt. of Bihar, Shri. Bharat Jaiswal, Regional Director, ASSOCHAM, Ranchi Regional Office, Padma Shri Chandreshwar Prasad Thakur, MP, Bihar.



Felicitation Ceremony in Progress: Shri. Vijay Kumar Sinha, Hon'ble Minister for Department of Labour Resources, Govt. of Bihar, Padma Shri Chandreshwar Prasad Thakur, MP, Bihar, Dr. Vivekanand Pandey, Pro VC, Amity University, Bihar



Technical Session in Progress: Sri Narayan Thakur, MD Patna Dairy Projects, Patna, Shri. CB Chakraborty, Vice President, Amway India Enterprises Pvt Ltd, Shri Sanjeev Kumar Singh & Pranay Bhagrav CMD, Waltz Pharmaceuticals Pvt Ltd, Uttar Pradesh, Dr. Vivekanand Pandey, Pro VC, Amity University, Bihar, Shri. Garth Holloway, Founder Innotech Aqua and Shri Abhishek Kumar, Secretary General, BEA.

India Pavilion @ Hong Kong Electronics Show (Autumn Edition) 39th Edition



Opening of India Pavilion by Consul Shri Vikas Garg in the presence of Mr Lee of HKTDC.

A delegation of electronics sector companies from India participated in the world's largest Electronic Show, Hong Kong Electronics Autumn edition. The 4 days event spread over 65000 sqm area had more than 3700 exhibitors with more than 50000 buyers. In its

39th edition, the show offered opportunity to explore an incomparable showcase of electronic innovation that will change the world. Staged with the concurrent components-based electronicAsia, these two premier events and sourcing platforms combine to form the

world's largest electronics marketplace with leading exhibitors from 24 countries and regions.

To enable exploration of global trends and latest inventions the show was divided in six themed zones, this highly innovative ex-

hibit presents a world of new possibilities in 3D Printing, Robotics & Unmanned Tech, Smart Tech, Startup, Virtual Reality, and AI & Voice Recognition. The Startup zone had 120 startups from Mainland China, Taiwan, Korea, Russia, Vietnam, Hong Kong, Japan, the UK and the US present the future electronic innovation! Power up your connections with the brightest enterprises and get a head start on breakthrough technology in Smart Home, Robotics & A.I., IoT, e-Health, Wearable Electronics, and more. While the The Hall of Fame the premier exhibit that honours global names at the heights of their games, presenting leading products from over 580 world-famous brands including LAICA, ODOYO, SKROSS, Truly, etc.

To help industry players keep up-to-date in this ever-changing electronics world, a series of seminars were hosted to provide the latest industry issues and market intelligence to industry players. Key industry experts and representatives from multiple technology giants were present to share their insights on market trends, business opportunities and challenges of electronic industry.

Buyer Forums, Product Demo and Launch Pad sessions, as well as networking receptions were held during the Fair to let the industry learn about the latest market



A view of exhibition hall.

trends and establish connections. At the same time, exhibitors could grab the opportunity to unveil their outstanding products and innovations to reach international buyers.

The Electronics Fair was complemented by the concurrent electronicAsia – Asia’s top trade show for electronic components, assemblies, display, sensor and production technologies. Organised by the HKTDC and MMI Asia Pte Ltd, electronicAsia provide buyers with additional sourcing synergy and a chance to seek exciting new business ventures and partners.

The India Delegation had several companies showcasing their products ranging from GPS tracking devise to intercom systems to high voltage wires, processing equipment, Mapping equipments, print-

ed circuit boards, solar solutions, security equipments parts, electronics components, printed circuit boards and software technology solutions including VR and Blockchain. One of the key highlight was 5G Tech, 5G is a game-changing technology that will boost the competitive landscape and introduce a groundbreaking user experience and its full potential was communicated out at the Symposium on Innovation & Technology and throughout the fairgrounds.

The dedicated India Pavillion was inaugurated by Consul Shri Vikas Garg, Indian Consul General Office at Hong Kong. He interacted with the Indian companies present during the show and wished successful participation. Media coverage by HKTDC daily ensured India Pavilion was well visited.



A group picture of members of the Pavilion.

Agritechnica, 2019

10th - 16th November, 2019

Hannover, Germany



Shri Madan Lal Raigar, Consul General of India in Hamburg, Germany inaugurating the India Pavilion organized by ASSOCHAM at Agritechnica 2019.

ASSOCHAM with the support of Ministry of Commerce and Industry, Government of India organized India Pavilion at Agritechnica 2019 with 45 Indian Companies. Agritechnica is the World's leading trade fair for agricultural machinery and allied products.

AGRITECHNICA is the showcase of the global agricultural engineering industry and a forum for the future of plant production. All the leading companies in the industry present their innovations. This year's theme was Global farming-Local responsibility which was perfectly showcased by exhibitors

from all around the world. The show had participation from over 3000 exhibitors and over 4,50,000 visitors from all across the globe over the span of 7 days.

The main objective of organizing the India Pavilion was to showcase India's technologies and exper-



Shri Madan Lal Raigar, Consul General of India in Hamburg, Germany interacting with the Indian Exhibitors at India Pavilion.

tise in the agricultural sector and encourage exports from India to Germany and the EU region. The India pavilion was inaugurated by Shri Madan Lal Raigar, Consul General of India in Hamburg, Germany who also interacted with the Indian Exhibitors and encouraged their participation at the show.

Shri Madan Lal Raigar, Consul General of India appreciated ASSOCHAM for organizing the Indian Pavilion. He stated that exposure of Indian Companies at such global expos is a must and participation of Indian companies

in international shows to capture business in global markets must be encouraged.

The highlight of Agritechnica 2019 was a B2B platform named as Systems & Components 2019: Assisted Farming – Engineering Agriculture through Smart Solutions, created for the supply industry with a focus on assistance systems for agricultural and other off-road machinery.

Another highlighting feature of the exhibition was a new information transfer initiative, called “Acre

of Knowledge” aligned with the event’s 2019 theme “Global farming – local responsibility” and allowed companies and institutions to introduce their sustainable farming concepts and ideas.

Agritechnica 2019 was not only a huge success for the European Market but also for the Indian Exhibitors who participated and showcased their products at the expo. Indian Exhibitors had fruitful engagements at the expo; they also expressed the desire to participate with ASSOCHAM in future editions as well.





PSU debt raising through bonds gained; while NBFCs/HFCs faced challenge: ASSOCHAM-CRISIL study

The loss of fund-raising capability through issue of corporate debt bonds by much-constrained Non-Banking Finance Companies (NBFCs) and Housing Finance Companies (HFCs) resulted in the gain of the same for the public sector financial institutions in fiscal 2019, an ASSOCHAM-CRISIL study has pointed out.

“The share lost by NBFCs/HFCs in overall issuances (of corporate bonds) was captured by PSU financial institutions, who grew their share by 8 percentage points,” the study noted.

It also pointed out investors tend to move towards safety of the top-rated corporate bonds in the backdrop of certain events, affecting particularly the NBFC sector.

“The share of AAA rated issuances increased 12 percentage points as investors moved towards safer investments amid the intensifying credit crisis,” said the joint ASSOCHAM-CRISIL on ‘Deepening the debt market’ which has dwelt issues and imperatives of the Indian debt market.

It said issuances of the corporate debt have been on a downtrend since fiscal 2017, given a rise in interest rates in fiscal 2018 and

the credit crisis in fiscal 2019. “Issuances from the NBFC/HFC segment, in particular, have plunged in the aftermath of defaults by a few large players and the ensuing downgrades that eroded investor confidence and appetite”.

Increasing investor base and demand remains a key challenge. Demand and profile of investors play an important role in shaping the market infrastructure. “In India, institutions are the key investors in the debt markets as there is limited appetite on the retail side given the complexity and ticket size of the product”.

The debt market in India has seen notable growth over the years. However, the development has been skewed towards government securities, or G-secs, compared with corporate bonds. G-secs command a penetration ratio of nearly 30 per cent of the GDP.

Corporate bonds, in comparison, have a penetration ratio of 16 per cent, and are rather illiquid even in the secondary market, with a trading ratio of 0.22 per cent compared with 0.55 per cent for G-secs.

For most of the borrowers, domestic bond issuance remains costly and cumbersome compared

with bank lending. Lack of retail participation despite huge supply of government paper in the country is also one of the major impediments to penetration of bond market. Corporates prefer raising funds through private placements but private placements lack transparency and access is not available to a large pool of investors the study added.

Mr. Bhushan Kedar, Director, Capital Markets - Funds & Fixed Income Research said, “Penetration of the corporate bond market has increased to 16% of India’s GDP as of December 2018 from ~10% at the turn of this decade. In value terms, we expect corporate bonds outstanding to double to Rs 55-60 lakh crore over the next five years on the back infrastructure capex spending, regulatory suasion to take incremental non-corporate lending away from banks, stabilisation of the Insolvency and Bankruptcy Code, and demand from lenders. However, there is immense scope to improve both the primary and secondary corporate bond ecosystem. Recent credit events also need to be critically examined by stakeholders so as to ring fence the market and move towards sustainable and holistic development.”

Forthcoming Events

November - December 2019

26 November	ASSOCHAM School Leadership Summit 2019 “Role of Career Counseling & Soft Skill in Shaping Young Minds”	New Delhi
27 November	Real Estate and Housing Finance in India - Securitization, Mortgage and Insolvency Code	New Delhi
27 November	Roving Seminar on Patent Cooperation Treaty	Vishakhapatnam
27 November	Summit-cum-Awards on Skilling India	New Delhi
28 November	Summit on Food Processing Agribusiness and Dairy	Ahmedabad
29 November	Starup Launchpad : An Elevator Pitch Series	Indore
29 November	National Conference Commodity Derivatives	New Delhi
29 November	Seminar on Recent Developments under GST Regime	New Delhi
30 November - 2nd December	Arogya Fair	Panaji, Goa
2 December	Roving Seminar on Patent Cooperation Treaty	Cochin
2-6 December	Technical Training Programme for Patent Examiners	Delhi, Mumbai, Chennai, Kolkata and Nagpur
3 December	Discussion on Monetary Policy	ASSOCHAM House
4 December	Starup Launchpad : An Elevator Pitch Series	Raipur
4 December	13th International Special Economic Zone Investment Summit	Delhi
4 December	AYUSHMAN BHARAT CONCLAVE – ‘A Big Leap towards Universal Health Coverage in India	New Delhi
6 December	Seminar on Recent Developments under GST Regime	Bengaluru
6 December	Global Insurance Summit	Mumbai
7 December	Global Conference on International Commercial Arbitration	New Delhi
9-11 December	India Pavilion at Food Africa	Egypt
12 December	National Conference on Innovative Water Solutions	Bangalore
18 December	PULSE Digital Health Summit – The Digitization of Indian Healthcare	New Delhi
18 December	Conference on Food Value Chain Partnerships	New Delhi
19-20 December	National Conference on Multi Modal Logistic System for Agriculture & Food Processing Sector of India	Kolkata
20 December	Energy Meet 2019 & Excellence Awards	Kolkata
20 December	Starup Launchpad : An Elevator Pitch Series	Ahmedabad

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Atlantis A, B and C are mortgaged with ICICI Bank Limited. Castle Rock has been mortgaged & financed by St Helen's Nominees India Private Limited acting as a security trustee on behalf of Standard Chartered Bank. The No Objection Certificate (NOC)/permission of the mortgage Bank would be provided for sale of flats/units/property, if required.



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Thriving Together

The Group's social vision is enshrined in the 3Es (**Environment, Education, Empowerment & Health**) which have become the guiding principles of our Corporate Social Value initiatives.

In everything we do, there is a strong commitment to a wider, all-round social progress, as well as to sustainable development that balances the needs of the present with those of the future.