

**100**  
YEARS OF  
ASSOCHAM  
THE KNOWLEDGE CHAMBER



*Hon'ble Prime Minister, Shri Narendra Modi with ASSOCHAM President, Shri Balkrishan Goenka at ASSOCHAM's Centenary Celebrations.*

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## *From the President's Desk...*

**I**would like to begin by wishing you heartiest Season's Greetings and a Happy New Year 2020 !

As we conclude another successful year in the journey of ASSOCHAM, I would like to express my profound sense of privilege and honour at having led an organisation embodying such stature, legacy and stellar contributions to nation building. My tenure with ASSOCHAM has been truly remarkable, stimulating and fulfilling in many ways.

When I assumed office, I had inherited the contribution that the distinguished visionaries before me had made to industrial progress. I had the onerous task of building on the achievements and take the platform even higher. The challenge was to make the voice of industry even more focused and future-oriented yet retain its inclusiveness.

However, my task was made simpler through the Hon'ble Prime Minister's mandate to economy of achieving the USD 5 trillion mark. This has enthused industry and given rise to a renewed energy in moving towards national goals. I have been privileged also because my tenure gave me the opportunity to witness India's transition from an emerging to a progressive economy due to the government's reformist policies. The government's initiatives and reforms have elevated India's stature and influence in the economic, political and international spheres.

As a primary step towards aligning ASSOCHAM with national socio-economic objectives, the journey gave me the opportunity to envision a guiding philosophy of 4-Sight, encompassing the four pillars of Entrepreneurship, Digitization, Sustainability and Women Empowerment. The initiatives conceived and implemented for these and many other segments have been instrumental in reiterating

ASSOCHAM's endeavours in nation building and enhancing inclusive growth.

In order to consolidate the strengths of ASSOCHAM, collective efforts have gone into bringing about a transformation in the structure, approach and operations, to provide greater sharpness and focus in aligning with government agenda. ASSOCHAM's sector-specific councils have been re-oriented and made contributions participative, resulting in numerous successful policy recommendations to the government. Our economy stands on robust structural ground, from which many disruptive ideas and newer ventures are emerging. I am pleased that these start-ups have been nurtured and guided towards growth.

ASSOCHAM also continues to widen its national and international reach. Heeding the clarion call of our Hon'ble Prime Minister, ASSOCHAM has opened its regional office in Jammu & Kashmir, with industry's commitment to contribute to the region's welfare and progress. ASSOCHAM has earlier spearheaded sizeable participation in initiatives such as Vibrant Gujarat and Emerging North-East to forge greater state-level development.

At the international level, various interactions such as ASSOCHAM Diplomacy Business Initiative have commenced and are underway. Partnerships have been forged with renowned organisations such as Asian Business Leadership Forum to recognise commendable businesses.

Apart from hosting eminent dignitaries such as the Hon'ble Prime Minister of Bangladesh, leading a strong Indian business delegation accompanying the Hon'ble President of India to Iceland, Lithuania, Latvia, Estonia, accompanying Hon'ble Chief Minister of Gujarat to Uzbekistan and holding detailed

interactions with the diplomatic community in India, ASSOCHAM has forged stronger international linkages. It is hoped that these would expand ASSOCHAM's global footprint significantly.

In the process, I have sincerely strived to help ASSOCHAM transform as an organisation and become more streamlined and future-ready. Having begun its future journey after a glorious centenary, ASSOCHAM is positioned at the vantage point from where the future beckons with hope and radiance. **We were privileged to have our Hon'ble Prime Minister Shri Narendra Modi ji along with five eminent Cabinet Ministers at our Centenary Celebrations and Annual Conference on 20 December 2019, wherein the expectations from industry have been outlined in the framework to building a USD 5 trillion economy.** The task is daunting, but the momentum has been built to navigate the roadmap for achieving even brighter economic prospects. I am confident that Indian industry is poised to fulfilling these expectations.

I derive immense fulfilment at having laid the foundation of a focused, streamlined, robust and vibrant ASSOCHAM, readying it for a future commensurate with India's growing stature as a rising economic power. The membership base of ASSOCHAM has been strengthened and represents a cross-section of active industry segments. ASSOCHAM is now well positioned to manage growing challenges of economy, industry, global trade and growing national expectations.

In my journey during the past one year, I was privileged to have the support of the distinguished Past

Presidents of ASSOCHAM along with Senior Vice President, Vice President, Managing Committee Members, Chairs and Co-Chairs of National Councils. I wholeheartedly express my sincere gratitude to all of them for their guidance and support.

My tenure was made fulfilling with the opportunities provided to me by the senior representatives of our Political Leadership and Government at the central and state levels, to represent the concerns of industry. I am delighted that these concerns have been considered and addressed favourably. The media in our country is lauded as one of the most liberal in the world, to which I credit depicting a comprehensive illustration of ASSOCHAM's initiatives in general and my Presidentship in particular.

The ASSOCHAM Secretariat merits my highest endorsement as a coherent and vibrant unit which has spearheaded innovative and pertinent initiatives effectively to align the organisation with national goals. Industry representation is in very capable hands and is confident of maintaining impetus towards the future.

As ASSOCHAM embarks upon its future journey, I extend my continued best wishes and am pleased that the chamber is more vibrant, focused, nimble and driven with renewed energy towards a bright future.

Best wishes,

*Balkrishan Goenka*



## *Sr. Vice President's Message*

### **Vision for the future**

What is expected of an industry body like ASSOCHAM, is to be the forerunner in establishing the interest of various share-holders of the organization in tandem with the government's vision for the future. ASSOCHAM has been at the forefront as the propeller of change for the last 100 years.

What India needs at this juncture is to consolidate its position as the fastest-growing economy in the world. The cast for that has been dyed in the last five years by way of many reforms and changes in the way we do business or run our economy. We had been partnering with the visionaries at every step and in every aspect to propel the economy towards the Prime Minister's vision of the 'New India'.

Under my leadership in the future, we would like to channelize the efforts in the following manner:

### **Equitable Growth**

we would aim at ensuring equitable growth through generating employment opportunities, ensuring favorable ease of Doing Business Environment for all the stakeholders, provide equal opportunities for all, strive to get better policies for best governance, resolve the country's agrarian crisis, ensure food & water security, address the issue of urban-rural divide, increase women power into GDP, ensure business with responsibility and finally promote private partnership in public infrastructure.

### **Enhancing the Skill and Education Ecosystem**

As an industry body, we would also target enhancing the skill and education eco-system by channelizing the skilling initiative of our members, creating a blueprint for National Skilling Mission, training the

trainees across the Board, skilling the rural youth, providing vocational training for jail-inmates, juvenile homes, child rescue homes, providing school and college circular augmentation program, setting up skill upgrading centers in industry clusters and setting up of a special knowledge-sharing forum for bringing women into the organized workforce.

### **Sustainable Development**

Our thrust would be to enable sustainable development through reducing carbon footprint by adopting green technologies, conserving nature & habitation, safeguarding rivers & water bodies, improving the standard of lives, creating sustainable cities and communities, striving to generate affordable & clean energy and clean water & sanitation facilities.

### **Improving Infrastructure**

To ensure the establishment of World-Class Infrastructure like roads, Metro Rail, Highways, Airports, Ports, Inland Water Ways, IT Parks, Digital & IT Infra all across the country by lending support to the government's initiatives.

### **Encouraging Innovations & Entrepreneurship**

The growth of the nation lies in free-spirited entrepreneurs. The onus would be on us for encouraging innovations & entrepreneurship. ASSOCHAM would assist in fostering innovation, help Start-Ups, provide financial aid to small ventures, set up micro-financing for rural women for small business & self-employment, set up knowledge centers for MSME and finally, create digital platforms for speedy dissemination of information.

*Niranjan Hiranandani*



## *Secretary General's Message*

**E**xtending greetings for 2020 to the esteemed readers of ASSOCHAM Bulletin, I share my pride and sense of achievements during 2019 as we celebrate centenary of ASSOCHAM. Your chamber earned the coveted position of hosting Hon'ble Prime Minister Shri Narendra Modi at the Annual Conference on December 20, choosing the most apt theme of "India aspiring for a USD 5 trillion economy".

Besides Shri Modi, a power-packed Vigyan Bhawan witnessed five Cabinet ministers addressing the ASSOCHAM Annual Conference on a comprehensive agenda, dealing with the major issues of investment, infrastructure, external environment, MSMEs and gender parity. Over and above an inspirational address of the Hon'ble Prime Minister exhorting the industry leaders to regain their confidence, senior ministers shared their vision for taking the country to the coveted USD 5 trillion mark.

The event received a massive media coverage even as we had made arrangements for direct telecast of the Prime Minister's address through all our regional offices and affiliated organisations. The quality and the range of discussions was of a global standard with a lot of positive takeaways for the participants. The most important takeaway came from the Prime Minister's address, assuring the banks and the industry of all the support in their endeavour of nation building.

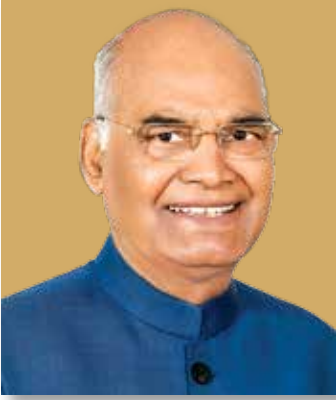
As the voice of Corporate India, ASSOCHAM has always been a front runner in articulating its concerns in the government, right up to the highest level. We also affirm our commitment to India's vision of achieving equitable growth.

*Deepak Sood*



राष्ट्रपति  
भारत गणतंत्र  
PRESIDENT  
REPUBLIC OF INDIA

MESSAGE



I am happy to learn that the Associated Chambers of Commerce and Industry of India (ASSOCHAM) is celebrating its year-long centenary celebrations from December 11, 2019.

The Chambers of Commerce play a significant role in articulating the needs and interests of its members. They are also key stakeholders in the development of Indian industry, business and economy. In this regard, ASSOCHAM has also played an important role as one of the leading Chambers of Commerce in the country. I am sure that the centenary would mark a new beginning for ASSOCHAM and encourage its future endeavours.

I extend my warm greetings and felicitations to all those associated with ASSOCHAM and wish them all success in their future endeavours.

  
(Ram Nath Kovind)

New Delhi  
November 22, 2019



भारत के उपराष्ट्रपति  
VICE-PRESIDENT OF INDIA  
**MESSAGE**



I congratulate the Associated Chambers of Commerce and Trade of India (ASSOCHAM), for stepping into the centennial year.

The continued participation of the association in providing an interactive platform not only to the Indian Industry but also to international trade delegates is much appreciated. I am sure the platform provided by the chamber will continue to aid in formulating policy recommendations to facilitate economic and social growth.

I extend my greetings and congratulations to management and all the staff members of the ASSOCHAM and wish the centenary celebrations a grand success.

  
(M. Venkaiah Naidu)

New Delhi  
21<sup>st</sup> November, 2019.





प्रधान मंत्री  
Prime Minister  
MESSAGE



I am pleased to learn about the centenary celebrations of The Associated Chambers of Commerce & Industry of India (ASSOCHAM). The initiative to bring out a Coffee Table Book to mark the occasion is a thoughtful one.

Our entrepreneurs are the harbingers of India's economic growth. We want every sector to grow speedily, expand on a larger scale and create more employment opportunities.

Our Government remains firmly committed to all-round and all-inclusive development. Over 1400 laws have been repealed. Remarkable improvement in our country's ease of doing business is a result of our collective efforts. From bank accounts to access to affordable pensions and insurance, we are strongly focussed on financial inclusion. Economic reforms are taking place at an unprecedented speed which has unleashed new economic opportunities. The present is changing rapidly and a 'New India' is taking shape. The role of institutions such as ASSOCHAM assumes a critical importance in such a scenario.

As ASSOCHAM celebrates the 100<sup>th</sup> year of its existence, it must take pride in its achievements, but not remain contented and draw inspiration from the occasion to chart out a futuristic, visionary roadmap to enhance its contribution in the nation's economic growth.

Greetings and best wishes to everyone associated with ASSOCHAM in its centennial journey. May the institution script greater success for itself and enhance its contribution to nation-building in the years to come. I am sure that the centenary celebrations and the publication of the Coffee Table Book will be a remarkable success.

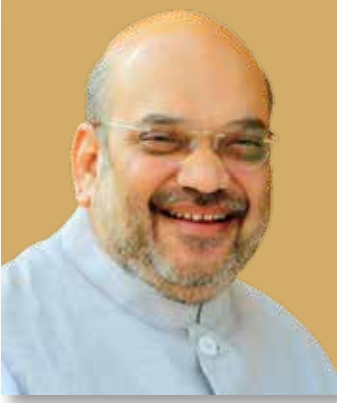
(Narendra Modi)

New Delhi  
अग्रहायण 05, शक संवत् 1941  
26<sup>th</sup> November, 2019

अमित शाह  
AMIT SHAH



गृह मंत्री  
भारत  
HOME MINISTER  
INDIA



### MESSAGE

I am glad to know that ASSOCHAM is celebrating its 100 years from 11.12.2019 and as part of the centenary year, ASSOCHAM is organizing a year-long celebrations.

The 100 years journey of an organization such as the ASSOCHAM of India needs a special mention in the economic landscape of India. As a partner in nation-building for the last century, the organization has made its presence felt at various platforms and voiced their opinions for the betterment of the community and businesses.

I would like to applaud the whole team of ASSOCHAM for the successful journey and wish them luck to continue working towards strengthening the country and economy in the coming years.



(Amit Shah)

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Office : Ministry of Home Affairs, North Block, New Delhi-110001  
Tel. : 23092462, 23094686, Fax : 23094221  
E-mail : hm@nic.in

निर्मला सीतारामन  
वित्त एवं कार्पोरेट कार्य मंत्री  
भारत सरकार



**Nirmala Sitharaman**  
Minister of Finance and Corporate Affairs  
Government of India

December, 2019

**MESSAGE**



Happy to note that The Associated Chambers of Commerce and Industry of India (ASSOCHAM) is celebrating its centenary year celebration w.e.f. 11<sup>th</sup> December, 2019 and bringing out a Coffee Table Book for commemorating the occasion.

Confident that ASSOCHAM will succeed in achieving its vision, mission and value creation for Indian Industry.

Best wishes for the success of the event.

[ Nirmala Sitharaman ]

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Office : 134, North Block, New Delhi-110001 Tel. : 23092810, 23092510 Fax : 23092828  
Residence : 15, Safdarjung Road, New Delhi - 110011, Tel. : 23793791 Fax : 23793792

नितिन गडकरी  
NITIN GADKARI



मंत्री  
सड़क परिवहन एवं राजमार्ग;  
सूक्ष्म, लघु एवं मध्यम उद्यम  
भारत सरकार  
Minister  
Road Transport and Highways;  
Micro, Small and Medium Enterprises  
Government of India



MESSAGE

It gives me an immense pleasure that the Associated Chambers of Commerce and Industry of India (ASSOCHAM) is celebrating its completion of 100 years.

ASSOCHAM has been one of the best platforms not only for domestic industrialists but also for International trade delegates. Its contribution in providing a single platform for the voices of the industry from the past 100 years is praiseworthy. The suggestions and recommendations in formulating a policy for the economic and social growth of the nation have been very consistent and I hope it will continue in future also.

On this occasion, I once again congratulate the entire team of ASOCCHAM for their achievement of completing a century.

  
(Nitin Gadkari)

Date: 28<sup>th</sup> November, 2019  
Place: New Delhi

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Room No. 501, Transport Bhawan, 1, Sansad Marg, New Delhi – 110 001, Tel.: (RTH) 011-23710121, 23711252 (O), 23719023 (F),  
Room No. 168, Udyog Bhawan, Rafi Marg, New Delhi – 110 011, Tel.: (MSME) 011-23061566, 23061739 (O), 23063141 (F),  
E-mail: nitin.gadkari@nic.in; website-www.morth.nic.in / https://msme.gov.in



### Message



I am delighted to congratulate ASSOCHAM on its Centenary Foundation Year. Being one of the oldest and largest business chambers in India with a national character, ASSOCHAM has played an apex role in promoting and developing Indian industry. It has provided a platform for our business leaders and contributed to developing policy and programmes.

Hon'ble Prime Minister Shri Narendra Modi ji has set an ambitious goal of becoming a \$5 trillion economy by 2024. ASSOCHAM has an instrumental role to play in this journey. The Chamber has contributed immensely to various Government programmes including Invest India, Start up India and others to help us move towards our vision of "New India". In fact, India's rise in the World Bank's Ease of Doing Business rankings has also been made possible due to the support provided by various Chambers of Commerce.

I congratulate all those associated with ASSOCHAM on its centenary year. I wish all success to the Chamber and am confident that it will continue empowering Indian enterprises, and play a role in contributing to the development of India and Indian entrepreneurship.

Piyush Goyal



**KAMAL NATH**  
CHIEF MINISTER  
MADHYA PRADESH

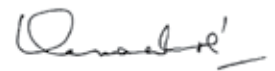


**MESSAGE**

I heartily congratulate The Associated Chambers of Commerce and Industry of India (ASSOCHAM) on its 100th anniversary celebrations. ASSOCHAM is a forward looking and proactive industry body with more than 400 Chambers and Trade Associations under its fold, and serving more than 4,50,000 members from all over India. It is heartening to note that this premier industry body has been playing a significant role in shaping the policy landscape of India by aggressively engaging with the Government, policy makers and the business community and thereby, meeting the requirements and aspirations of the corporate India.

ASSOCHAM as an industry body will keep responding to the changes happening in India and globally and adapt itself to meet the expectations of its members, Government and the civil society. ASSOCHAM will have to find new and innovative solutions for the challenges facing "New India". I am confident that it will rise to the occasion and reach new milestones in the coming years.

My best wishes.

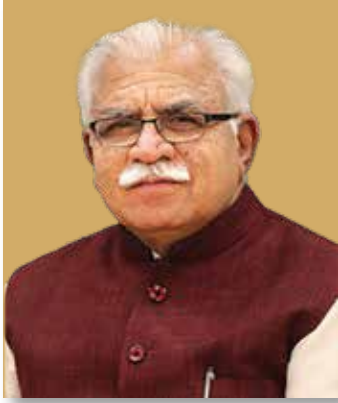
  
(Kamal Nath)

मनोहर लाल  
MANOHAR LAL



मुख्य मन्त्री, हरियाणा,  
चण्डीगढ़।  
CHIEF MINISTER, HARYANA,  
CHANDIGARH.

Dated 2-12-2019



### MESSAGE

It gives me immense pleasure to know that The Associated Chambers of Commerce and Industry of India (ASSOCHAM) is celebrating the completion of 100 years of its eventful journey in serving the industry sector.

I congratulate all the office bearers and the members of ASSOCHAM on this historic occasion.

ASSOCHAM is a professional industry body like no other. With more than 400 Chambers and Trade Associations in its fold, and serving more than 4,50,000 members from all over India, this premier industry body has today become a forward looking institution which has equipped itself to meet all aspirations of corporate India. Nevertheless, I firmly believe that the industry body has a huge potential and there is still so much to do.

I hope ASSOCHAM will continue to work with added zeal and dedication.

My best wishes.

मनोहर लाल

**PINARAYI VIJAYAN**  
CHIEF MINISTER



GOVERNMENT OF KERALA

Secretariat  
Thiruvananthapuram-695 001

No.1065/Press/CMO/19.

3<sup>rd</sup> December, 2019.



**MESSAGE**

I am happy to note that the Associated Chambers of Commerce and Industry of India is completing 100 years.

Over the last one hundred years, ASSOCHAM has rendered yeoman service to the business community in our country. I am sure that you will continue contributing to the growth of commerce and industry in India.

My best wishes to ASSOCHAM on your centenary year.

**Pinarayi Vijayan**

The Associated Chambers of Commerce  
and Industry of India  
First Floor, Richmond Plaza  
Bangaluru - 5600 025

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Tel: (0471) 2333812 & 2333682 Fax: (0471) 2333489 e-mail : [chiefminister@kerala.gov.in](mailto:chiefminister@kerala.gov.in)  
website : [www.keralacm.gov.in](http://www.keralacm.gov.in)



**JAI RAM THAKUR**



**CHIEF MINISTER  
HIMACHAL PRADESH  
SHIMLA-171 002**



**MESSAGE**

It gives me immense pleasure to know that ASSOCHAM has completed 100 years of its service to the industry. On this occasion, I would like to congratulate the Associated Chamber of Commerce and Industry of India for its many achievements over the past 100 years and wish all those associated with it for this remarkable feat.

Since the last 100 years, there has been a rapid increase in the rate of technological advancement which has created profound changes in work force demands and economic realities in India. ASSOCHAM has responded to these changes and adapted itself to meet the needs of its members, helped to find solutions to many of these new challenges by providing a platform for reflection, consultation, debate, cooperation and collaboration.

I would also like to commend the valuable role of ASSOCHAM in empowering the Indian business community to become leaders in their respective business segment.

**(Jai Ram Thakur)**

भूपेश बघेल  
मुख्यमंत्री

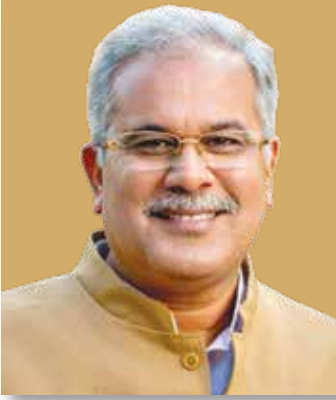
**Bhupesh Baghel**  
CHIEF MINISTER



मंत्रालय, महानदी भवन  
अटल नगर, रायपुर, 492002, छत्तीसगढ़  
फोन: +91 (771) 2221000, 2221001  
ई-मेल : cmcg@nic.in

Mantralaya, Mahanadi Bhawan,  
Atal Nagar, Raipur, 492002, Chhattisgarh  
Ph.: +91 (771) 2221000, 2221001  
E-mail : cmcg@nic.in

Do.No. ....538.....Date 05/12/2019



### **MESSAGE**

It is heartening to know that the Associated Chambers of Commerce and Industry of India (ASSOCHAM) have completed 100 years this year. I wish to extend my sincere congratulations to this organization on reaching its centenary. It is a remarkable accomplishment and certainly something worth praising. I can definitely vision a long and productive future of this organization and members associated with it. ASSOCHAM is a significant contributor to the emergence of new-age Indian Corporates, characterized by a new mindset and global ambition for dominating the international business.

I wish the event a grand success.

**(Bhupesh Baghel)**

**B.S. YEDIYURAPPA**  
CHIEF MINISTER



VIDHANA SOUDHA  
BENGALURU - 560 001

Date : 02/12/2019...

No: CM/MS/107/2019



### **MESSAGE**

The Associated Chambers of Commerce and Industry of India is all set to complete a century in the coming year and it gives me great pleasure to acknowledge and congratulate the contribution of its members and industry body for the past 100 years. I strongly uphold the fact that this organisation has been a significant voice to the Indian industrial players. It has successfully represented its members on various national platforms economic and trade issues becoming an integral part of the developments of the country.

Wishing them success in the coming years, I believe it would continue to grow in the future and reach every milestone that comes in their path.

The Chairman  
ASSOCHAM Karnataka Council  
K.G.Road, Bangalore.



**Vijay Rupani**

Chief Minister, Gujarat State

aprc/Ug/2019/12/06/pp

DL 06/12/2019



**MESSAGE**

*Commerce is the equalizer of the wealth of nations.  
– Willam E. Gladstone.*

Commerce and trade is one of the most important tools for the development of the Nation. 21<sup>st</sup> century has aligned Indian industry to global market economy. Gujarat is a state that encourages and provides the best environment for the business sector.

It gives me immense pleasure to know that The **ASSOCHAM** is celebrating the successful completion of its 100 years in serving the industry sector. I wish to extend my sincers congratulations to the organization and all the member on the historic occasion and wishing team **ASSOCHAM** a great success in coming years.

**(Vijay Rupani)**

**ARVIND KEJRIWAL**  
CHIEF MINISTER



GOVT. OF NATIONAL CAPITAL TERRITORY OF DELHI  
DELHI SECRETARIAT, I.P. ESTATE, NEW DELHI-110002  
PHONE : 23392020, 23392030

D.O. No. : 1(9)/(MCO119)/1156  
Date : 14.12.19



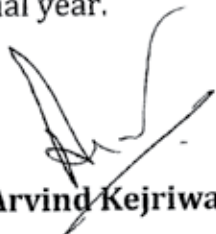
### Message

It gives me immense pleasure to know that the **Associated Chambers of Commerce and Industry of India (ASSOCHAM)** is celebrating its' 100<sup>th</sup> year on 11<sup>th</sup> December 2019 and a year-long celebration during the centennial year and to mark this occasion, a Coffee Table Book is also being brought out.

ASSOCHAM is a professional industry body like no other. With more than 400 Chambers and Trade Associations in its' fold, and serving more than 4,50,000 members from all over India, this premier industry body has today become a forward looking institution, which has equipped itself to meet the all aspirations of corporate India.

Nevertheless, I firmly believe that the industry body has a huge potential and there's still so much to do to uplift the Industry sector in India.

I congratulate ASSOCHAM on this auspicious occasion and extend my best wishes for the success of centennial year.



(Arvind Kejriwal)

**NAVEEN PATNAIK**  
**CHIEF MINISTER, ODISHA**



**LOKA SEVA BHAVAN**  
**BHUBANESWAR**



**MESSAGE**

I am glad to know that the Associated Chambers of Commerce and Industry of India is celebrating its Centenary Day on 20<sup>th</sup> December, 2019 at Vigyan Bhawan, New Delhi.

I extend my warm greetings to the members of the ASSOCHAM on this joyous occasion and wish the centenary celebration all success.

A handwritten signature in black ink, appearing to read 'Naveen Patnaik'.

(NAVEEN PATNAIK)

परशोत्तम रूपाला  
PARSHOTTAM RUPALA



राज्य मंत्री  
कृषि एवं किसान कल्याण  
भारत सरकार  
Minister of State For  
Agriculture & Farmers Welfare  
Government of India  
D.O. No. 1.8.8.....MOS(A&FW)/VIP/2019-20/R



## MESSAGE

I am happy to learn ASSOCHAM is celebrating 100 years of its Foundation. I am pleased, as industry body ASSOCHAM has been in service the nation since 1920 and I congratulate all the ASSOCHAM members for this. ASSOCHAM reflects the journey of India and its growth.

Agriculture is the backbone of our economy and it remains one of the biggest employers in our country. I am happy to learn in today's program ASSOCHAM is focusing on developing multimodal logistics solutions involving, water, surface, air to support farm produce and also to support processed food industry of the country. At Government level we are have created and are committed to a conducive environment for all and we request private sector to come up in a pro-active manner to invest in agriculture sector. We all need to work collectively to support agri sector entrepreneurs and it gives me immense pleasure to see many startups now are emerging in the Agri sector.

I wish ASSOCHAM a successful deliberation at its program focusing on Logistics for the sector. As we move forward to prepare for modern India, my message to all of you is to come forward and with your combined strength we shall scale newer heights.

  
(PARSHOTTAM RUPALA)

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Delhi Office : Room No. 322, 'A' Wing, Krishi Bhawan, Dr. Rajendra Prasad Road, New Delhi-110 001  
Tel. : +91-11-23383975/76 Fax : +91-11-23383971, E-mail : mosrupala@gmail.com  
Gujarat Office : Plot No. 219, Sector-20, Gandhinagar-382 020 Tele. : 079-23260013



**CHIEF MINISTER  
ARUNACHAL PRADESH**




**MESSAGE**

I am delighted to learn that **The Associated Chambers of Commerce and Industry of India (ASSOCHAM)** is celebrating its Centenary Foundation Celebration Day on 20<sup>th</sup> December, 2019 at Vigyan Bhawan, New Delhi

100 years in the life of an organisation is a momentous occasion and especially so when it has contributed to the nation's growth in every spheres. It is heartening to know that ASSOCHAM has been in service of the nation since 1920 and has a membership base of 4-5 Lac corporate and there are more than 400 associations affiliated to it.

On this momentous occasion, I would like to congratulate the members of ASSOCHAM who have traversed a long yet fruitful journey, contributing immensely in the growth trajectory of our great country.

My best wishes on the 100 years of ASSOCHAM and wish the organisation have unending glorious years of existence.



( Pema Khandu )

**ITANAGAR**

**December 14, 2019**



**Yogi Adityanath**



**CHIEF MINISTER  
UTTAR PRADESH**

No: G-1377/CM-2/2019  
**Lok Bhawan,  
Lucknow - 226001**

Date: **11 DEC 2019**



### **Message**

I am happy to know that the Associated Chambers of Commerce and Industry of India (ASSOCHAM) is going to celebrate 100 years of its existence. Yearlong centennial celebrations will also be organised.

Over the last 100 years, there has been a rapid increase in the rate of technological advancement which has created profound changes in workforce demands and economic realities in India.

ASSOCHAM, as an industry body, has responded to these changes and adapted itself to meet the needs of its members. It has helped to find solutions to many of these new challenges by providing a platform for reflection, consultation, debate, cooperation and collaboration.

I would like to congratulate the ASSOCHAM for its many achievements. I also appreciate the valuable role of ASSOCHAM in empowering the Indian business community to become leaders in their respective business segment.

I wish ASSOCHAM all the success for all the endeavours.

  
( **Yogi Adityanath** )

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Tel : 0522-2236181 / 2239296 Fax - 0522-2239234 E-mail - [cmup@nic.in](mailto:cmup@nic.in)



**Dated 14.12.2019...**

**MESSAGE**



It is a matter of pleasure to know that the Associated Chambers of Commerce and Industry of India (ASSOCHAM) is going to celebrate its "Centenary Foundation Celebration Day" on 20<sup>th</sup> December, 2019 at Vigyan Bhawan, New Delhi.

The Chamber is credited with bringing out outstanding research papers on the issues pertaining to various segments of the economy and business environment. The Chamber has been doing commendable work in providing excellent platform to the Industry and Government through its summits on various topics which helps to formulate policy decisions intended to boost the growth and competitiveness of Indian trade and Industry in national and international markets.

I extend my greetings and felicitations to the organisers and participants and wish the Centenary Foundation Celebration all success.

  
**(Nitish Kumar)**



**DR. PRAMOD SAWANT**  
CHIEF MINISTER, GOA

December 5, 2019



**MESSAGE**

It gives me immense pleasure to know that The Associated Chamber of Commerce and Industry of India (ASSOCHAM) is celebrating its 100 years of success in serving the industry sector.

I take this opportunity to congratulate ASSOCHAM on this historic occasion.

ASSOCHAM is a significant contributor to the emergence of new-age Indian corporate, characterized by a new mindset and global ambition for dominating the international business.

I strongly uphold the fact that this organization has been a significant voice to the Indian industrial players. It has successfully represented its member on various national platforms economic and trade issues becoming an integral part of the development of the country.

I wish ASSOCHAM great success in coming years.

  
(Dr. Pramod Sawant)

MINISTER'S BLOCK, SECRETARIAT COMPLEX, PORVORIM, GOA, 403 521, INDIA  
PH: 0832-2419841/42 Fax: 0832 2419840/46 EMAIL: cm.goa@nic.in



*Hon'ble Prime Minister, Shri Narendra Modi addressing India Inc. at ASSOCHAM's Centenary Celebrations.*

# Prime Minister Addresses the Inaugural session of 100 Years of ASSOCHAM

Now a strong foundation for the \$5 trillion economy has been laid. We are placing India's economy on two important pillars of Formalization and Modernization. Various efforts have been made such as increasing digital transactions, GST, Aadhaar Linked Payment and DBT to bring most of the sectors of the economy into a formal system.



*Hon'ble Prime Minister being accorded floral welcome by ASSOCHAM President, Shri Balkrishan Goenka at the inaugural session of ASSOCHAM's Centenary Celebrations.*

**P** rime Minister Shri Narendra Modi said that the goal of achieving the USD 5 trillion Economy is achievable.

He was addressing the inaugural session of the 100 Years of ASSOCHAM in New Delhi.

Addressing a gathering of leaders from the Corporate World, Diplomats and others, the Prime Minister said that "the idea of making India a 5 Trillion Dollar worth economy is not a sudden one."

He said that in the past five years

the country had made itself so strong that it not only could set for itself such a target but also make efforts in that direction.

"We brought in fundamental changes in India's Economy so that it can run with set rules in a



*Hon'ble Prime Minister seen here with ASSOCHAM President and Secretary General, Shri Deepak Sood at ASSOCHAM's Centenary Celebrations.*



disciplined manner. We have met with the decades old demands of the Industrial Sector and we have built a strong foundation for a 5 Trillion Dollar Economy."

"We are building the Indian Economy on two strong pillars of formalisation and modernisation. We are trying to bring in more and more sectors into the horizon of formal economy. Along with this we are linking our economy with

latest technology so that we can speed up the process of modernisation," he said.

"Now instead of several weeks it merely takes a few hours to register a new company. Automation is helping quick Trading across borders. Better linking of infrastructure is reducing the turn-around time at Ports and Airports. And these are all examples of a modern economy."

"Today we have a Government that listens to the Industry, understands its needs and which is sensitive to its suggestions."

Prime Minister said that the country could make a significant jump in the rankings of Ease of Doing Business due to a sustained effort.

"Ease of Doing Business may sound just like four words, but in order to improve its rankings



*Hon'ble Prime Minister releasing a special postage stamp to commemorate 100 years of ASSOCHAM along with ASSOCHAM President and Secretary General at ASSOCHAM's Centenary Celebrations.*



Hon'ble Prime Minister being presented with a portrait from a Kutch-based sketch artist recognised under Government of India's Skill India initiative.

Our intentions for the future are clean and we are determined. This government is known for doing what it says. The goal of 5 trillion dollar economy is also possible because the country has done many such things which previously seemed impossible.

there is a lot of effort that goes into it including changing the policies and rules at the ground level"

Prime Minister also emphasised the efforts being made towards a faceless Tax Administration in the country in order to reduce the human interface between the tax payer and the authorities.

"In order to bring about transparency, efficiency and accountability

in the Tax System, we are moving towards a faceless Tax Administration," he said.

Prime Minister said that the Government has decriminalised several laws in the Corporate Sector in order to reduce the burden and allow the industry to function in a fearless ecosystem.

"You know that there were several provisions of the Company

Act as per which even small deviations were also dealt as a Criminal Offence. Our Government has now decriminalised many such provisions. And we are trying decriminalise many other provisions."

Prime Minister said that the Corporate Tax at this time in the country is the lowest ever and this would propel a boost in the economic growth.



Hon'ble Prime Minister with India Inc.



“The Corporate Tax is the lowest at the moment, meaning if there is any Government that is taking the lowest Corporate Tax from the Industry, then it is ours”

Prime Minister also spoke about the efforts being made towards bringing about Labour Reforms.

He also spoke about the sweeping reforms in the Banking Sector to make it more transparent and profitable.

“Owing to the steps taken by the

Government today 13 Banks are on the path of profit of which 6 banks are out of PCA. We have also hastened the process of unification of the Banks. Today banks are expanding their countrywide networks and are in the direction of achieving Global recognition.”

He said with this all around positivity the economy is propelling towards a 5 Trillion Dollar target. Prime Minister said that the Government would invest 100 Lakh Crore Rupees in the infrastructure

sector and another 25 Lakh Crore Rupees in the Rural Sector in order to provide support to achieve the target.

In his centenary celebrations’ address, the ASSOCHAM president Mr. B K Goenka said he has personally seen how the Prime Minister gives a positive dimension to all challenges turning them into opportunities. “Certain defining reforms like formalisation of economy through GST, and direction from the top for reforms in tax administration would infuse



*A view of distinguished gathering at the event .*





*Hon'ble Prime Minister waving at the gathering at ASSOCHAM's Centenary Celebrations.*

confidence among the industry," Mr. Goenka said.

ASSOCHAM Secretary General, Mr. Deepak Sood said the chamber would work as an active part-

ner of the government towards realizing the untapped potential of Indian economy, taking advantage of a strong leadership of the Prime Minister. "Even in the midst of the ensuing budget

session, senior ministers have found time and responded positively to listen to the industry leaders, sharing the government perspective on its key policies," he said. ■



# India is well poised to reach \$5 trn economy

**Nirmala Sitharaman**

“I keep telling this to banks, there is no point in saving it in the Reserve Bank, you have to keep moving it further through NBFCs, through direct lending and so on.”

*Finance Minister, Smt. Nirmala Sitharaman addressing the ASSOCHAM Annual Centenary Celebrations.*



ASSOCHAM's President, Shri Balkrishan Goenka presenting a memento to Hon'ble Finance Minister at ASSOCHAM's Centenary Celebrations. Also seen: ASSOCHAM Sr. Vice President, Dr. Niranjana Hiranandani.

**F**inance Minister Nirmala Sitharaman on Friday asked India Inc to come out of "self doubt" mood and unleash the animal spirit as she stressed that steps taken post Budget have started showing some results on the ground.

The government has shown conviction to change India's system, take some tough decisions and make sure it is responsive to industry, she said at industry body As-

socham's event. According to the minister, major steps taken in the past few years make India stand out in the world and industry is part of the change.

"I would appeal to you that please get out of the mood of self doubt. Can we do it? Can India do it?... why is this negative mood? Get out of this self doubt," she said and emphasised that most of the macro economic indicators are strong.

"Inflation has been under control, macro economic fundamentals absolutely strong, FDI inflow has been strong, foreign exchange reserve is at record high, PSU banks have been professionalised," Sitharaman said.

Her comments assume significance in view of muted private investment and economic slowdown.

Urging India Inc to participate in the growth story, Sitharaman said





Union Minister for Finance and Corporate Affairs releasing ASSOCHAM-primus-partners report the along with (L-R) Shri Anil Agarwal, Executive Chairman, Vedanta Resources Limited; Shri Sajjan Jindal, Past-President, ASSOCHAM; Shri Deepak Sood, Secretary General; President, Shri Balkrishan Goenka; Senior Vice-President, Dr Niranjan Hiranandani; Shri Junaid Ahman, Country Director, World Bank India and ASSOCHAM's Vice-President, Shri Vineet Agarwal at ASSOCHAM's Centenary Celebrations.





Mr. Anil Agarwal, Chairman, Vedanta Resources Ltd.



Mr. Sajjan Jindal, Chairman, JSW Group.



Mr. Junaid Ahmad, Country Director, World Bank, India.

they should participate in the dis-investment programme by becoming the first bidders.

“This government does not want businesses to close. We want to help them to be revived by legislative and other administrative changes... we are with you. I want this mood of self doubt to be completely removed from your minds.”

“Believe in India. You have done

that for last 100 years. There is a need for all of you do it even more now. You have to be the change agent and don't ask animal spirits to be brought to you. You have inside, get it out,” she noted.

Emphasising that development and growth are the two priorities, she said this government remains committed to reform.

“Several steps (have been) taken

It came to light then that there was not enough liquidity in the market. So, an effort was made with the help of the Reserve Bank of India and the public sector and private sector banks, to identify where it was getting locked. The exercise was especially important, since post demonetisation, a lot of cash had come into the banks and more cash was infused into the banks post the Budget.

post Budget which were essentially responding to the industry and some of them are probably showing some impact on the ground now,” she said.

Highlighting some of the steps taken by the government post Budget, she said, “liquidity crunch was addressed, capital was infused in public sector banks as well as NBFC sector and professionalisation of PSU boards was done.”

“Besides, the government announced 100 lakh crore for infrastructure sector and provided relief to real estate sector,” she added.

Further, the minister said the government has slashed corporate tax in September which has made a difference and a lot of new investments are expected to flow into India. The Finance Minister also emphasised that the government has brought in transparency and technology in tax collection and eliminate harassment. “With introduction of faceless assessment, tax harassment is going to be a thing of past,” she added. ■





*Union Minister of Commerce & Industries and Railways, Shri Piyush Goyal addressing the ASSOCHAM Centenary Celebrations.*

# Think big for a better India

**Piyush Goyal**

The time has come when big and small industry have to work along with the government towards a common objective where certain sacrifices are going to be called for, both by industry and the government.

“The Indian Railways plans to invest USD 700 billion through partnerships, joint ventures and collaborations to strengthen the infrastructure and reach the farthest corners of the country in the next 12 years,” said the Commerce and Industry & Railways Minister, Piyush Goyal. He was addressing

The government was considering Rs 50 lakh crore of investment (nearly \$700 billion) over the next 12 years, through partnerships, joint ventures and collaborations to modernise the Indian Railways. The programme aims to bring down costs of logistics, improve the share of freight and build a truly world-class railway network.



Hon'ble Union Minister of Commerce & Industries and Railways in conversation with ASSOCHAM President, Shri Balkrishan Goenka at ASSOCHAM's Centenary Celebrations.



*ASSOCHAM's Past-President, Shri Sajjan Jindal presenting a memento to Hon'ble Union Minister of Commerce & Industries and Railways at ASSOCHAM's Centenary Celebrations.*

ASSOCHAM which is celebrating 100 years on Strengthening India's Global Positioning.

In his address the Commerce and Industry Minister urged Indian Industry to be in constant dialogue with the Government so that all the problems and hurdles

that industry and business face today may be dealt with and the Government's commitment for a better India, for the 1.3 billion aspirational citizens who are looking for a better quality of life, can be met at the earliest.

Government of India will be a

facilitator and an enabler for industry and entrepreneurship to ensure that harassment at the hands of government functionaries, both at the centre and the states comes to end. For this he urged ASSOCHAM with its 4 lakh plus members to give feedback that will help Government both at







Hon'ble Union Minister of Commerce & Industries and Railways with ASSOCHAM Sr. Vice President Dr. Niranjana Hiranandani at ASSOCHAM Centenary Celebrations.

the Centre and the States to look at regulatory, non-regulatory, judicial and any other impediments that are roadblocks for industry and entrepreneurship. Commerce and Industry Minister urged industry to adopt and encourage innovation by funding research and development and work closely with academia so that India may become a true innovative nation where startups can flourish and become positive disruptors in industry by creating more jobs for the youth of the country. He gave the example of the United States of America and China that have more than 4,200 and 1,200 researchers respectively. While India has only 216 number of researchers per million people.

Commerce and Industry Minister congratulated ASSOCHAM in its centenary year and appreciated

the commendable work it has done for a century for Indian industry and business. ■



Mr. Jai Shroff, Global CEO, UPL Ltd.



Mr. Deepak Bagla, MD & CEO, Invest India

100  
YEARS OF  
ASSOCHAM



*Union Minister Small & Medium Enterprises (MSMEs), Shri Nitin Gadkari addressing at ASSOCHAM's Centenary Celebrations.*

# USD 5 trn economy requires everyone's contribution

**Nitin Gadkari**

**Moving towards a \$5 trillion economy requires every stakeholder's contribution, as they are all wealth creators, as well as employment creators of the economy.**



ASSOCHAM's President, Shri Balkrishan Goenka presenting a memento to Hon'ble Union Minister Small & Medium Enterprises (MSMEs) at ASSOCHAM's Centenary Celebrations. Also seen in pic: ASSOCHAM Senior Vice-President, Dr Niranjan Hiranandani.

**T**he turnover of khadi and village industries is Rs 75,000 crore at present. Steps are on to take it to Rs 2 trillion in five years, Gadkari said. Speaking on the occasion of 100 years of ASSOCHAM he also added that plans are afoot to take khadi and village industries turnover to Rs 2

trillion in the next five years from Rs 75,000 crore at present.

Urging the industry to expand its share in global trade to about 10 per cent, Micro, Small & Medium Enterprises (MSMEs) the Minister urged players to grab the opportunity to expand in the wake of

China — that accounts for 17 per cent of the global trade business — battling increased cost and difficulties.

He also said that “infrastructure sectors along with MSME has potential to help India become \$5 trillion economy.”



Hon'ble Union Minister Small & Medium Enterprises (MSMEs) releasing 100 Years of ASSOCHAM Coffee Table Book.



“China has a good record in trade business and accounts for 17 per cent of the global exports. Our share is barely 2.6 per cent. We have an opportunity to take it to 8 to 10 per cent... especially when China is facing difficulties at

present besides increase in costs. We should eye at increasing our share,” the minister said, adding “it is a blessing in disguise”.

He said he was “saddened” to see India importing commodities like

coal, newsprint, and other things despite having huge dry-fuel reserves and scope of indigenous production.

“I am saddened to see huge imports...It is a matter of concern that



*Balkrishan Goenka, President, Assocham*





Contribution of MSMEs to the total growth of the economy had been 29 per cent. The MSMEs also account for 48 per cent of exports and 11 crore job opportunities. The MSMEs were, therefore, an important factor in the growth of the nation.

we have capacity to export huge coal but we are importing it. Coal can be transported from Paradip port to Kandla for power plants in the Western region. This will bring down power prices by 35 to 40 paise per unit," Gadkari said. ■



Shailesh Pathak,  
CEO, L&T-IDPL



Anil Agarwal,  
Chairman, Cosmos Group

## No Driverless Cars



The minister also said he will not allow driverless cars in India, which has a shortage of 22 lakh drivers. Speaking at ASSOCHAM's annual event, he said, "Many times I am asked what about driverless car? Then I say till the time I am transport minister, you forget that. I will

not allow driverless car to come in India." Stating that India has a shortage of 22 lakh drivers, Gadkari said there was a need for growth of employment as well as industry in the country. Global enterprises are welcome in India, but they need to follow the law of land.

# Technology to drive growth

## Ravi Shankar Prasad

The government's approach to governance is to trust the common man or in other words, 'self-regulation'. The whole regulatory mechanism is being designed to create and encourage innovation, enterprise and entrepreneurship.



*Union Minister for Communications and IT Minister, Shri Ravi Shankar Prasad addressing the ASSOCHAM Annual session.*

**G**lobal enterprises are welcome in India provided they follow the law of land, said Communications and IT Minister Ravi Shankar Prasad, adding that he wants to make India a hub of electronic manufacturing and data processing. The minister said

that he appreciates the success of tech giants such as Facebook, Google and Twitter having their biggest markets in India. "But, they will have to work in the ecosystem of law developed in India," he said, while addressing a plenary session at the centenary celebra-

tion of the Associated Chambers of Commerce and Industry of India (ASSOCHAM).

Lauding the achievements of Modi government in the technology sector, he said, "India's Aadhaar and UPI have become



a global example. Even Sunder Pichai recommended the US Federal Reserve that we should have something like UPI.” He also said that to achieve the \$5 trillion

economy goal, electronic manufacturing is the future, because it is a soft power like Information Technology. India has become the second largest mobile manu-

facturer in the world. It is home to 268 mobile manufacturing facilities as compared to only 2 in 2014 when we came into power, Prasad said. ■



*Hon'ble Union Minister for Communications and IT Minister being presented with a memento by ASSOCHAM President, Shri Balkrishan Goenka at ASSOCHAM's Centenary Celebrations. Also seen in the pic: Shri Deepak Sood, Secretary General ASSOCHAM.*



Today, e-commerce in India is being propelled by semi-urban Electronic manufacturing in rural areas. This was the real future. We want to take this growth of India forward and our aim is to make India an important part of the digital world.



Mr. Rajkumar Ramamoorthy,  
Chairman & MD, Cognizant  
India

Ms. Aruna Sundarajan,  
Former Secretary,  
Dept. of Telecom





# Equal participation for progress

## Smriti Irani

**You need proactive participation from the industry as much as from the government and civil society.**



*Smt. Smriti Irani, Union Minister for Women and Child Development addressing the ASSOCHAM Centenary Celebrations.*

**S**mriti Irani, Union Cabinet Minister for Textiles and Women & Child Development, chaired a roundtable discussion on 'The Role of women in new India: A Roadmap to \$5 Trillion Economy' at the centenary celebration. The roundtable was attended by eminent personalities like Juhi Chawla, Kavita Bhartiya, Dipali Goenka, Saroj Pandey and

Navneet Rana. The session looked at pertinent issues that affect women and focused on boosting their role in achieving the \$5 trillion target.

"I think that many people have reduced themselves to just making polite noises about women. The level of participation for discussion (on women) reflects that

polite noises are not enough. It seems that to be seen to be active on the gender issue, merely making a noise about these issues is enough" she stated.

She stressed that men should be equal partners in conversations on participation of women in economic areas. "For instance, take the example of 26 weeks of ma-



ASSOCHAM President Mr. Balkrishan Goenka presenting a memento to Hon'ble Union Minister for Women and Child Development at the ASSOCHAM ACentenary Celebrations.

ternity leave. In how many companies does one hear, if we have to grant her 26 weeks of maternity leave, then who will hire women? Which means you need proactive participation from the industry as

much as from the government and civil society.”

The Nirbhaya Fund Framework provides for a non-lapsable corpus fund for safety and security of

women.

Under the NIRBHAYA Fund, projects of Rs 7,000 crore, including setting up of 1,023 fast-track courts, have been approved by the Modi government, Women and Child Development Minister Smriti Irani said.

In a tribute to the 23-year-old Delhi gangrape victim. Then Congress-led government had announced setting up 'Nirbhaya Fund' of Rs 1,000 crore for safety and empowerment of women in the Budget presented in February 2013.

Nirbhaya (fearless) was the pseudonym given to the victim to hide her actual identity.

In 2013-14, before the NDA government came into the picture there was zero utilisation of the NIRBHAYA Fund, and since this government came into play it has okayed projects worth Rs 7,000 crore, she said.

“The issue is that what are the kind of projects you support. One, we have given financial approval for setting up of 1,023 fast track courts across the country after looking at



Ms Kavita Bhartia, Founder, Ogaan



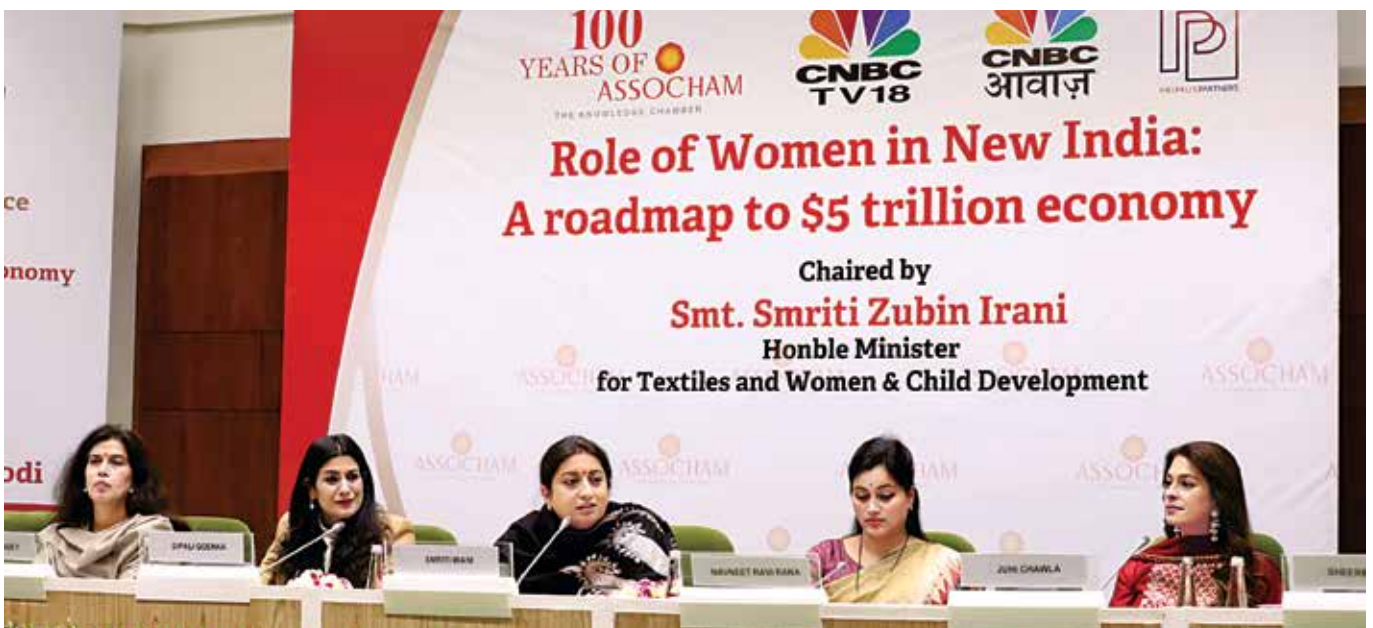
Ms Navneet Ravi Rana, MP, Lok Sabha



Ms. Saroj Pandey, MP Rajya Sabha



Ms. Dipali Goenka, CEO and Jt. MD Welspun India



A view of distinguished panellists.



Ms. Shereen Bhan, Managing Editor, CNBC  
Ms. Juhi Chawla, Actress

The minister added that anti- trafficking units to protect women and children have also been funded.



The Nirbhaya Fund Framework provides for a non-lapsable corpus fund for safety and security of women to be administered by the Department of Economic Affairs (DEA) in the Ministry of Finance (MoF).

Further, it provides for an Empowered Committee (EC) of officers chaired by the Secretary, Ministry of Women & Child Development (MWCD) to appraise and recommend proposals to be funded under this framework. ■

density of court cases per district. help desks across all police stations in the country," she said.

## Roadmap of US\$ 5 trillion Economy-India Inc's vision

The round table discussion was robust with active participation from dais and audience members alike. India Inc sought collective encouragement to invest in greenfield investments in areas such as defence manufacturing, chip manufacturing, lithiumion battery plants etc. In order to achieve the \$5 Trillion goal, it is imperative for investments to create immense economic value from scratch over incremental economic value. Structural reforms both within the policy machinery aswell as external functioning shall further aid India's mission to \$5 Trillion economy.

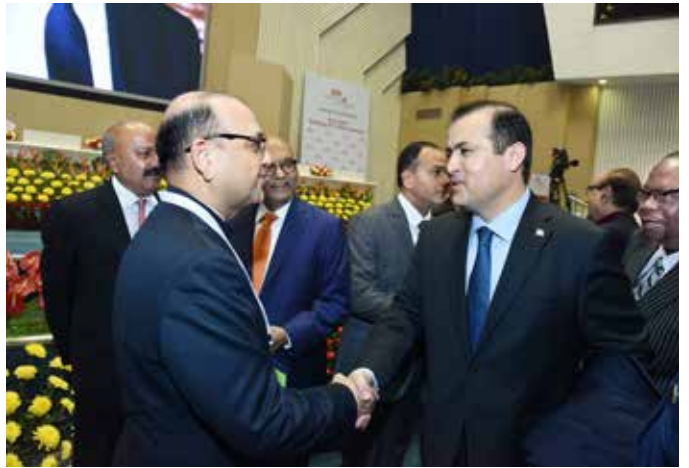


# Glimpses of ASSOCHAM's



# centenary Celebrations





100  
YEARS OF  
ASSOCHAM  
THE KNOWLEDGE CHAMBER

# Managing Committee Meeting





"As ASSOCHAM celebrates the 100<sup>th</sup> year of its existence, it must take pride in its achievements, but not remain contented and draw inspiration from the occasion to chart out a futuristic, visionary roadmap to enhance its contribution in the nation's economic growth."

**Inaugural Address by**  
Hon'ble Prime Minister, Narendra Modi

# 100 YEARS OF ASSOCHAM

THE KNOWLEDGE CHAMBER

## Annual Conference

New India: Aspiring \$5 Trillion Economy

20 December 2019, Vigyan Bhawan, New Delhi

### Distinguished Speakers



**Nirmala Sitharaman**  
Union Minister of Finance and Corporate Affairs



**Piyush Goyal**  
Union Minister of Railways and Commerce & Industry



**Nitin Gadkari**  
Union Minister for Road Transport & Highways and MSME



**Ravi Shankar Prasad**  
Union Minister for Law & Justice, Comm., Electronics & IT



**Smriti Irani**  
Union Minister for Textiles and Women & Child Development

... and many more distinguished speakers from Industry

"While we celebrate the centenary year of ASSOCHAM, we as the knowledge chamber also look forward to the future, being a proactive partner to government's vision for \$5 trillion economy."

**Balkrishna Goenka**  
President  
ASSOCHAM

**Niranjan Hiranandani**  
Sr. Vice President  
ASSOCHAM

**Vineet Agarwal**  
Vice President  
ASSOCHAM

**Deepak Sood**  
Secretary General  
ASSOCHAM



## Live Telecast of ASSOCHAM's Centenary Celebration Day across various cities



# ASSOCHAM's Centenary



# Celebration Day



# Social Media Coverage





# Print Coverage

### इन्फ्रा फंड के लिए 10 परिचयजानाएं चिह्नित

वि



Business Standard

### We are with you: FM

Business Standard

### Take bold investment steps: PM to India Inc

Modi says the economy has resilience to reverse the current slowdown



Business Standard

### Goyal vows steps to boost trade

Business Standard

### Govt plans to take khadi turnover to ₹

Business Standard

Business Standard

### Industry needs to come out of 'self doubt': FM

#### Indian economy strong: Modi



Bright Punjab Express

### Bankers, investors urged to take bold decisions fearlessly

### Economy has resilience to reverse slowdown: Modi

#### Fitch sees just 4.6% growth



Deccan Chronicle

### मोदी उद्योगपतियों से बोले, मुझे आपका एजेंट कहा जाता है... हां, मैं 130 करोड़ भारतीयों का एजेंट हूँ



Amar Ujala

### पीयूष गोयल ने कहा- निर्यात-बाधक देशों की पहचान करें कारोबार



Dainik Jagran

### बीपीसीएल में निश्चित रूप से बोली लगाने पर विचार करेगी वेदांता रिसर्सेज: अनिल अग्रवाल



Dainik Bhaskar

### डरें नहीं, बैंक और उद्योग खुलकर करें नि



Dainik Jagran

### निर्यात-बाधक देशों की पहचान करें कारोबारी : गोयल



Dainik Jagran

### प्रधानमंत्री ने एशोपीएम सम्मेलन में कहा- अर्थव्यवस्था में सुसंतीति निकलने का काम असफल होना आर्थिक अपराध नहीं, उतार चढ़ाव आता रहता है: नरेंद्र मोदी



Dainik Bhaskar

### हमसे पहले इकोनॉमी की तबाही का तमाशा देख रहे थे कुछ लोग



Dainik Jagran

### डरें नहीं, बैंक और उद्योग खुलकर करें निर्यात-बाधक देशों की पहचान करें कारोबारी : मोदी



Dainik Jagran

### Industry must shed 'self doubt' mood: FM

COAM raises AGR limit, locks cur in levies

Infra players pitch for captive renewable energy policy

The Pioneer

### Economy has resilience to reverse slowdown: PM

Modi exhorts India Inc to take bold investment decisions

The Pioneer

### PM to India Inc: Take bold investment calls

'Eco To Emerge Stronger From Slowdown'

The Times of India

### FM to India Inc: Time to unleash your animal spirits

MSMEs get time till January 7 to sort out credit issues with public sector banks

The Hindu Business Line

### Economy has resilience to reverse slowdown, says PM

Exhorts India Inc to take bold investment decisions

The Tribune

### Immense potential in Indian tourism: Anil Agarwal

PNB ■ NEW DELHI

The Pioneer

### Flag Nations with Non-tariff Barriers, Goyal tells India Inc

Views retaliatory action; says govt will be facilitator, enabler for business

The Economic Times

### Come out of 'self doubt' mood, FM tells industry

'Regulators must promote innovation'

The Times of India

### Which country is PM talking about? Cong on PM remarks

From economic slow-down, I don't challenge comments made on it. I try to take away positives from such discourses.

The Economic Times

### India is tourism with 10,000 years of history with monuments, museums etc.

Anil Agarwal, Chairman of Vedanta Resources, said in his address.

The Pioneer

### Flag Nations with Non-tariff Barriers, Goyal tells India Inc

Views retaliatory action; says govt will be facilitator, enabler for business

The Economic Times

### Industry needs to come out of 'self doubt' mood: FM

PM to banks, India Inc: 'Genuine' deals will not land you in trouble

The Pioneer

### Govt Working on Plan to Increase Exports and Reduce Imports: Gadkari

Increasing costs in China is being in disguise for Indian exporters, says minister

The Economic Times

### Take Decisions Freely, Invest Without Fear: PM

Economy will come out stronger, Modi tells corporates at ASSOCHAM event

The Economic Times

### PM to banks, India Inc: 'Genuine' deals will not land you in trouble

Finance Minister Nirmala Sitharaman said that genuine deals will not land you in trouble.

The Hindu Business Line

### PM to Review Ministries' 5-year Road Maps Today

Meet ahead of budget will firm up \$5tn economy targets

The Economic Times

### PEP TALK FOR INDIA INC

Assure you (industry) that there will be no unwarranted action in respect of right decisions or genuine commercial decisions

The Economic Times

### No action on genuine corporate decisions, PM assures industry

India will recover from slowdown

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# વાણિજ્યિક કોલસા ખનનમાં આચાતની આધારિતતા પર કાપ મૂકાશે: અગ્રવાલ

કોલસાના ખનનમાં આચાતની આધારિતતા પર કાપ મૂકાશે. આચાતની આધારિતતાને ઘટાડવા માટે કોલસાના ખનનમાં આચાતની આધારિતતા પર કાપ મૂકાશે. આચાતની આધારિતતાને ઘટાડવા માટે કોલસાના ખનનમાં આચાતની આધારિતતા પર કાપ મૂકાશે.

The Financial Express Gujarati

# ભારતીય ઉદ્યોગ જગત રોકાણ અંગે સાહસિક નિર્ણયો લઈ શકે છે: મોદી

ભારતીય ઉદ્યોગ જગત રોકાણ અંગે સાહસિક નિર્ણયો લઈ શકે છે. મોદીએ કહ્યું કે ભારતીય ઉદ્યોગ જગત રોકાણ અંગે સાહસિક નિર્ણયો લઈ શકે છે. મોદીએ કહ્યું કે ભારતીય ઉદ્યોગ જગત રોકાણ અંગે સાહસિક નિર્ણયો લઈ શકે છે.

The Financial Express Gujarati

## MESSAGE TO INDIA INC Economy has resilience to beat current slowdown: PM

**PRIME MINISTER NARENDRA MODI** on Friday stressed that the government has the confidence to bounce back swiftly from the current slowdown and called upon major investor companies to take bold commercial decisions and help revive falling growth.

"To assuage fears of India Inc, Modi highlighted his government's decision to de-stressor workers' salaries under the Companies Act and also name 'investor-friendly' as a 'taxation administrator' to curb

management and corruption. He also targeted the common man that penalises a few who are the future of India. He said, "I want to assure the banking and corporate world that we have overcome weakness in the system to a large extent. So they should now take decisions fearlessly, invest boldly and spend undauntedly."

Financial Express

## PM to India Inc

of genuine commercial decisions. "I want to assure banking and corporate world that we have been able to overcome weakness in the system to a large extent. And so they should now take bold decisions fearlessly, invest boldly and spend undauntedly. I want

to assure no inappropriate action will be taken in case of genuine commercial decisions," he said, adding that the interest of the labour force should also be taken care of.

The Prime Minister highlighted improvement of India's position in World Bank's Ease of Doing Business rankings from 142 to 63 among 190 nations in three years and noted that India is among the top 10 nations to have, in the last three years, made continuous improvement. "This hasn't come without having to face anger and allegations from people. We

The Indian Express

# अर्थव्यवस्था में उतार-चढ़ाव पहले भी आए, लेकिन हम उबरे, इस बार हम और बेहतर होकर सामने आएंगे : मोदी

देश में चीज बनेगी, तो देश बनेगा, आगे बढ़ेगा : बालकृष्ण गोयनका



1. कुल्लुआ अधिवेशन । नयी दिल्ली, 14 दिसंबर । प्रधानमंत्री नरेन्द्र मोदी ने कहा कि भारतीय अर्थव्यवस्था में उतार-चढ़ाव सामान्य है। लेकिन हम उबरे, इस बार हम और बेहतर होकर सामने आएंगे। देश में चीज बनेगी, तो देश बनेगा, आगे बढ़ेगा।

Focus News

## GOYAL TELLS INDUSTRY

### 'Flag countries placing non-tariff barriers'

The commerce and industry minister said that the government is taking steps to address the challenges posed by flag countries placing non-tariff barriers. He said, "We need to be proactive in our response to these challenges and ensure that our industry remains competitive in the global market."

Financial Express

## मौजूदा सुस्ती के दौर से और मजबूत होकर जल्द निकलेगा भारत : मोदी

Prime Minister Narendra Modi said that India is emerging from the current slowdown and is becoming more resilient. He said, "We are confident that our economy will continue to grow and that we will be able to overcome any challenges that we face in the future."

Haribhooni

## PM tells India Inc: Decide and invest boldly, no reason to fear

**PRIME MINISTER NARENDRA MODI** on Friday urged India Inc to take bold commercial decisions and invest fearlessly. He said, "There is no reason to fear. We have the confidence to bounce back from the current slowdown and to create a bright future for our country."

The Indian Express

## Industry needs to come out of 'self doubt' mood: FM

**FINANCE MINISTER NIRMALA SITHARAMAN** on Friday said that the industry needs to overcome its 'self-doubt' mood and invest boldly. She said, "We need to be confident in our own abilities and in the government's policies. We need to take bold decisions and invest fearlessly."

Millennium Post

## देश माटे गुस्सो सहन करवो पडे छे : मोदी

Prime Minister Narendra Modi said that India is facing a lot of challenges but is confident that it will overcome them. He said, "We are not afraid of any challenges. We are confident that our economy will continue to grow and that we will be able to overcome any challenges that we face in the future."

Divya Bhaskar

## Economists to FM: Expand fisc, keep Budget numbers credible

**ECONOMISTS** on Friday urged the government to expand its fiscal deficit and keep its budget numbers credible. They said, "The government needs to be transparent in its budgeting and to ensure that its numbers are credible and reliable."

The Indian Express

## Industry needs to come out of 'self doubt' mood, says FM

**FINANCE MINISTER NIRMALA SITHARAMAN** on Friday said that the industry needs to overcome its 'self-doubt' mood and invest boldly. She said, "We need to be confident in our own abilities and in the government's policies. We need to take bold decisions and invest fearlessly."

Millennium Post

## Business failure not a crime, says PM in bid to revive animal spirits

**PRIME MINISTER NARENDRA MODI** on Friday said that business failure is not a crime and that the government is taking steps to revive animal spirits. He said, "We need to be confident in our own abilities and in the government's policies. We need to take bold decisions and invest fearlessly."

Mint



# वित्त मंत्री ने कहा, सरकारी बैंकों में नकदी की परेशानी को सरकार ने दूर किया

## बैंक सस्ता कर्ज देने में कोताही न करें

नई दिल्ली, एजेंसी

वित्त मंत्री निर्मला Sitharamन ने बैंकों से कहा है कि वह आसानी से कर्ज दें। उन्होंने एबीएमए के सम्मेलन में कहा कि नकदी की परेशानी को सरकार ने दूर किया और अर्थव्यवस्था को बेहतर तरीके से फिर चढ़ाए इसके प्रयास किए गए हैं। उन्होंने उद्योग जगत को भरोसा दिया कि सरकार बैंकों के फायदेमंद में किसी तरह का हस्तक्षेप नहीं करती है और वह भारतीय बैंकों के विकास लेने के लिए तैयार है।

वित्त मंत्री ने यह भी कहा कि सुध, छोटे एवं मझोले उद्योगों (एमएसएमई) के बैंक खाते में किसी प्रकार की कमी है या खाते से जुड़ी किसी भी प्रकार की परेशानी है तो उन्हें बैंकों से बात करनी चाहिए।

**1.35** फीसदी बाजार दरें घटा हुआ है रिजर्व बैंक पिछली पांच कठौती में

**0.60** एक बाजरी की घटाया है बैंकों ने वित्तसे ऋणों को घटाया है

**एमएसएमई एनपीए में नहीं होंगी**  
वित्त मंत्री ने कहा कि अधिक लंबी से मुजर रही एमएसएमई इकाइयों को एनपीए (गैर निष्पादित संपत्ति) की श्रेणी में नहीं रखा जाएगा। उन्होंने कहा कि इस एमएसएमई को फायदा पहुंचाने के लिए उसकी परिचया को बदलना चाहते हैं।

**ऊर्जा संयंत्र पर जोर हो**  
दुनियादी स्तर पर चीन में सरकार से प्रतिनिधियों को मिली जरूरत के लिए नवीकरणीय ऊर्जा संयंत्र लगाने की नीति लाने, सौर ऊर्जा और परमाणु शक्ति से घट्ट देने की मांग की।

**छोटी बचत को तर्कसंगत बनाने की जरूरत : अर्थशास्त्री**  
अर्थशास्त्रियों ने वित्त मंत्री के साथ बजट पूर्व बैठक में लघु बचत दरों को तर्कसंगत बनाने और प्रत्यक्ष कर संशोधन को अन्त में लाने सहित कई सुझाव दिए हैं। साथ ही नीतियों से जुड़े मुद्दों के चर्चित सम्मेलन की भी सलाह दी है।



Hindustan

## PM tells India Inc to go for bold investments

**PM tells India Inc to go for bold investments**

PM Narendra Modi urged business leaders to take risks and make investments without fear of penal action if genuine commercial decisions failed, as the government aims to reverse the economic slowdown.

PM Modi said that the government is committed to providing a level playing field for all businesses and to ensuring that the regulatory framework is fair and transparent.

He also emphasized the need for businesses to invest in infrastructure, particularly in the energy sector, and to explore opportunities in renewable energy and nuclear power.

PM Modi stressed the importance of innovation and R&D, and encouraged businesses to collaborate with academic institutions and startups to drive growth.

Mail Today

## How does EWS housing pan out in a gated community

**How does EWS housing pan out in a gated community**

Homebuyers are increasingly looking for EWS (Economically Weaker Sections) housing options in gated communities. However, the availability and quality of such options can vary significantly.

Key factors to consider include the location, infrastructure, and security of the gated community. EWS housing should be affordable and provide a safe and secure living environment.

Homebuyers should also look for EWS housing options that offer flexible payment schemes and are built by reputable developers.

Hindustan Times

## Invest fearlessly, \$5tn target achievable: PM

**Invest fearlessly, \$5tn target achievable: PM**

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Hindustan Times

## एसोचैम के 100वें वार्षिक सम्मेलन में प्रधानमंत्री ने कहा

### मौजूदा सुस्ती के बीच मजबूत होकर निकलेगा

नई दिल्ली, 20 दिसंबर (भाषा)।

प्रधानमंत्री नरेन्द्र मोदी ने मुम्बई में आयोजित एसोचैम के 100वें वार्षिक सम्मेलन में संबोधित करते हुए कहा कि देश अर्थव्यवस्था में सुध और विकास के दौर में है। उन्होंने कहा कि सरकार बैंकों के फायदेमंद में किसी तरह का हस्तक्षेप नहीं करती है और वह भारतीय बैंकों के विकास लेने के लिए तैयार है।

वित्त मंत्री निर्मला सिथारमन ने बैंकों से कहा है कि वह आसानी से कर्ज दें। उन्होंने एबीएमए के सम्मेलन में कहा कि नकदी की परेशानी को सरकार ने दूर किया और अर्थव्यवस्था को बेहतर तरीके से फिर चढ़ाए इसके प्रयास किए गए हैं।

उन्होंने कहा कि इस एमएसएमई को फायदा पहुंचाने के लिए उसकी परिचया को बदलना चाहते हैं। उन्होंने कहा कि इस एमएसएमई को फायदा पहुंचाने के लिए उसकी परिचया को बदलना चाहते हैं।

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Jansatta

## सुस्ती के दौर से और मजबूत होकर निकलेगा देश : मोदी

**सुस्ती के दौर से और मजबूत होकर निकलेगा देश : मोदी**

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Rashtriya Sahara

## अर्थव्यवस्था पर मोदी बोले, देशहित में जनता की नाराजगी झेल रहा

### इन्फ्लेशन बढ़ी, देशहित में जनता की नाराजगी झेल रहा

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## Bankers, investors urged to take bold decisions fearlessly

### Economy has resilience to reverse slowdown: Modi

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He also emphasized the need for businesses to invest in infrastructure, particularly in the energy sector, and to explore opportunities in renewable energy and nuclear power.

PM Modi stressed the importance of innovation and R&D, and encouraged businesses to collaborate with academic institutions and startups to drive growth.

The Asain Age

Hindustan

## Forthcoming Events

January-February 2020

3 January	IPR Awareness Programme at Shri Rawatpura, Sarkar Group of Institutions	Raipur
6 January	IPR Awareness Programme at Saveetha Engineering College	Chennai
9 January	Strategy meet on Emerging Export Opportunities in Food Processing	Agartala
10 January	Quality & Hygiene Issue and Solutions for Export of Seafood Business of India	Bhubaneswar
10 January	Startup Launchpad : An Elevator Pitch Series	Kochi
13 January	Shadow Union Budget	ASSOCHAM House
14 January	India-Australia Business Meeting in honour of H.E. Mr. Scott Morrison, Prime Minister of Australia	New Delhi
16 January	Conference on Food Value Chain Partnerships	New Delhi
17 January	Startup Launchpad : An Elevator Pitch Series	Agra
17 January	Corporate Social Responsibility- 2020 "Serving the Nation"	Ranchi
17 January	Round Table on Ease of Doing Business	Mumbai
22 January	IPR Awareness Programme at Siliguri Institute of Technology	Siliguri
23 January	IPR Awareness Programmes at Indian Institute of Information Technology	Bhagalpur
24 January	IWAI's Stakeholders' Conference : Enhancing Inland Waterways Potential	Kochi
24 January	National Conference Gig Economy - Aligning Consumer Preferences the Way Forward	New Delhi
24 January	Uplifting Organic Food Processing of Sikkim for Global Connect	Sikkim
23- 24 January	GEM International Sustainability Conclave & Expo 2020	India Habitat Center, New Delhi
27-30 January	Arab Health	Dubai World Trade Centre, Dubai
27 January	India-Brazil Business Forum in honour of H.E. Mr. Jair Bolsonaro, President of the Federative Republic of Brazil	New Delhi
30 January	Startup Launchpad : An Elevator Pitch Series	Vizag
31 January	7th MSME Excellence Award and Summit	New Delhi
1 February	Union Budget - 2020-21	New Delhi
3 February	Post Budget Conference - Analysis of Tax Related Proposals	New Delhi
5-8 February	DEFEXPO ASSOCHAM International Conference Aerospace & Defence Application of Contemporary Technologies in Strategic Programs	Lucknow
7 February	Startup Launchpad : An Elevator Pitch Series	Dehradun
7 February	IWAI's Stakeholders' Conference : Integragting Inland Waterways into Coastal Shipping	Mumbai
11-13 February	India Pavilion in World AG Expo	California, USA
12 February	Health Insurance - Rethinking Business Models	Kolkata
15 February	India-Portugal Business Forum in honour of H.E. Mr. Marcelo Rebelo de Souza, President of Portugal	Mumbai
17 February	INDISEC - India's Most Comprehensive Expo & Summit	New Delh
19-21 February	Emerging North East	Guwahati
20 February	MSME Conference - Enhancing Productivity and Competitiveness in MSME	Rajkot
25-26 February	13th National Education Conclave, Expo & Awards 2020	New Delh
25-26 February	13th National Education Conclave, Expo & Awards 2020	India Habitat Center, New Delhi
28 Feb-1 March	India International Beauty Fair	Bombay Exhibition Centre, Mumbai

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For Further information, Please Contact:  
 The Associated Chambers of Commerce  
 and Industry of India  
 5, Sardar Patel Marg, Chanakyapuri,  
 New Delhi-110 021  
 Tel: 011-46550555 (Hunting Lines)  
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# Thriving Together

The Group's social vision is enshrined in the 3Es (**Environment, Education, Empowerment & Health**) which have become the guiding principles of our Corporate Social Value initiatives.

In everything we do, there is a strong commitment to a wider, all-round social progress, as well as to sustainable development that balances the needs of the present with those of the future.