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**ASSOCHAM BULLETIN**

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*Prime Minister of Bangladesh H.E. Sheikh Hasina and ASSOCHAM President Mr. B K Goenka at India – Bangladesh Business Forum (IBBF), New Delhi.*

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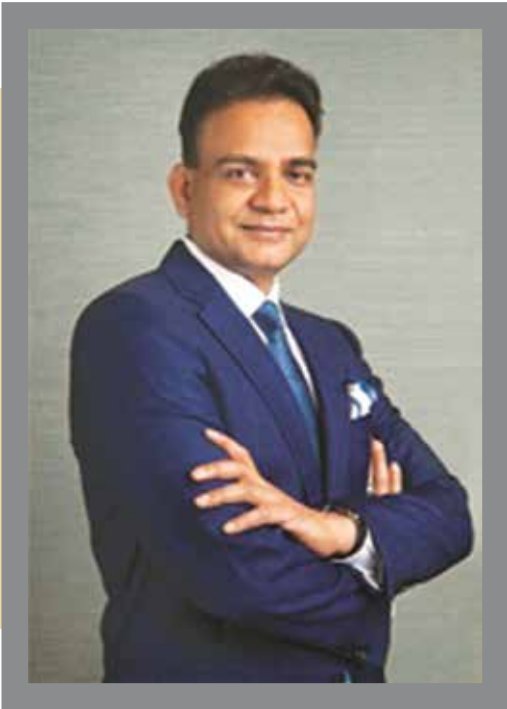
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## *From the President's Desk*

Balkrishna Goenka  
President, ASSOCHAM

On behalf of ASSOCHAM, let me take this opportunity to extend our best wishes and greetings for Dussehra and Diwali.

Economic growth momentum continues at a slack pace. Both RBI and NITI Aayog have revised their growth outlook. The government continues to infuse confidence-inducing measures in quick succession, with the last few months having seen repeated reduction in interest rates. Recently, one of the boldest and most industry-friendly decisions taken by government has been that on reducing corporate tax rates, which are now comparable with those globally. These steps have been taken despite fiscal constraints, and would impact the deficit, adding to the consternation of naysayers. But the government may consider this as a smaller trade-off, if it results in propelling growth.

The government's recent decision to merge banks has been a decisive step and would result in enhanced competitiveness and governance. All these measures are a clear indication of the boldness and earnestness of intent on the part of the government, and industry welcomes them with optimism. The sentiment in the market may seem to have wavered at times, but industry remains expectant, reflective of the confidence in the government. The measures augur well and have the potential to revive private investment inflow. The festive season is critical and being observed closely, with industry expecting some cheer and an upswing in consumption to pull investment. While the ongoing reforms would bear result in the near and long terms, it is imperative that consumption figures record an improvement.

ASSOCHAM had the privilege of hosting the Hon'ble Prime Minister of Bangladesh accompanied by an eminent political and business delegation. The meeting which had enthusiastic participation from Indian industry, underscored the immense trade potential between the two countries across various sectors including textiles, infrastructure, maritime cooperation, fisheries, etc. and urged businesses to benefit from established institutional mechanisms.

The recently held ASSOCHAM Gold Summit also highlighted the need for further bold steps extending to the gold sector, seeking further policy rationalisation, as the multi-faceted industry offers untapped potential to promote employment, exports, skill development and value addition, ingraining our economy further into the global value chain.

ASSOCHAM will be leading the business delegation to Uzbekistan. The good response from the industry to the visit reflects the interest and significance accorded to the Uzbekistan-India relationship. Similar to India, the Uzbek Government has prioritised its efforts on small and medium enterprises as the engines of economic growth.

ASSOCHAM has been emphasizing for continuity of reforms to ensure a robust recovery. It is widely accepted that our country has the requisite strengths in terms of people, skills, sound governance, political will, entrepreneurial zeal and technological innovation, all of which would ensure that growth would ensue. These factors should play a vital part in assuaging concerns.

With this optimism and belief, I once again wish you season's greetings and hoping for continued prosperity and growth of our economy.





Mr. B. K. Goenka, President, ASSOCHAM and Chairman, Welspun Group with H.E. Sheikh Hasina, Hon'ble Prime Minister of Bangladesh, Mr. Piyush Goyal, Hon'ble Minister for Commerce & Industry and Railways, Government of India, Mr. Tipu Munshi, Hon'ble Minister for Commerce, Government of Bangladesh, and other dignitaries in the Inaugural Session of the India - Bangladesh Business Forum (IBBF) organized in honour of H.E. Sheikh Hasina, Prime Minister of Bangladesh

## India – Bangladesh Business Forum (IBBF) in honour of H.E. Sheikh Hasina, Prime Minister of Bangladesh

**A**SSOCHAM organised India - Bangladesh Business Forum (IBBF) on 4<sup>th</sup> Oct, 2019 in New Delhi in honour of H.E. Sheikh Hasina, Prime Minister of Bangladesh. This business forum was jointly organized with the apex chambers & supported by Ministry of External Affairs, Govt of India.

H.E. Sheikh Hasina was on a four day official visit to India from 3<sup>rd</sup> to 6<sup>th</sup> Oct 2019.

The business forum was also addressed by Mr Piyush Goyal, Hon'ble Minister for Commerce & Industry and Railways, Govt of India, Mr. Tipu Munshi, Hon'ble Minister for Commerce, Govt of Bangladesh, Mr. B K Goenka, President-ASSOCHAM along with host of other dignitaries.

While addressing this forum Prime Minister of Bangladesh said "We also want to see trade and investment together where

Indian big investors can set up industries in Bangladesh to the South-East Asian countries taking advantage of the improved connectivity between us".

She continued her address with the mention that Bangladesh is looking for and is open for new investment and trade opportunities. She said that her country offers conducive environment and sustainable development.



Mr. Piyush Goyal, Hon'ble Minister for Commerce & Industry and Railways, Government of India addressing the India - Bangladesh Business Forum (IBBF) in New Delhi



Mr. Tipu Munshi, Hon'ble Minister for Commerce, Government of Bangladesh addressing the India - Bangladesh Business Forum (IBBF) in New Delhi

Mr Piyush Goyal, Minister for Commerce & Industry and Railways, Govt of India said, India stands committed to every request that Bangladesh will make on the railway sector. He expressed his hope to see in the very near future, an end to end connectivity with Bangladesh and a seamless corridor that facilitate people and goods movement from either side.

He asserted that the people to people connect between

these two nations and the enhanced engagements in the business communities will help the India- Bangladesh relationships to grow stronger and going forward will follow the path shown by the founding fathers, Mahatma Gandhi and Bangabandhu Sheikh Mujibur Rahman of India and Bangladesh respectively.

Mr. Tipu Munshi, Minister of Commerce, Govt of Bangladesh emphasised on the growing

need of Bangladesh and India to jointly work on enhancing the bilateral trade. He assured complete support from Bangladesh for Indian business entities looking for investment opportunities in

ASSOCHAM President, Mr. B K Goenka said, Bangladesh is India's biggest trade partner in South Asia. Over the last 10 years, India and Bangladesh have made unprecedented progress in furthering bilateral



Mr. B K Goenka, President ASSOCHAM and Chairman, Welspun Group addressing the India - Bangladesh Business Forum (IBBF) in New Delhi



ties and moving towards building a multi-faceted relationship, which today covers cooperation in wide range of areas, including security and border management; trade and investment; connectivity; energy and power; space; development projects; culture; and greater people-to-people exchange.

The trade and investment between our two countries are increasing and volume of bilateral trade has steadily grown during the past years. The balance of trade, however, is still largely in India's favor. The volume of trade between two countries is nearly USD 10 billion. In 2018, Bangladesh was India's eighth largest export destination with USD 8.8 billion of export. The export from Bangladesh to India also crossed 1 billion dollar mark for the first time in same year.

On this important occasion, three important Government to Business (G2B) MoUs were exchanged to enhance bilateral trade and collaboration between India & Bangladesh. These MoUs are between -

1. Start-up Bangladesh and Tech Mahindra.
2. Bangladesh Economic Zones Authority and Adani Ports & SEZ.
3. eGeneration & Highbar Technocrat Ltd.

An interactive panel discussion on "India - Bangladesh Trade & Investment: Opportunities & Challenges" was also organized at this business forum to brainstorm on ideas for enhancing trade and investment opportunities. The session was moderated by Mr. Rahul Rai, Head, Business Development, Projects & Engineering, Allcargo

Logistics Limited. The Panelists included Mr. Sanjay Jadhav, Head & CEO International Operations - South Asia, Mahindra & Mahindra Ltd., Mr Ashok Anantharaman, Co - Chair, South Asia Regional Council, FICCI & Director - International, CNH Industrial (India) Ltd, Mr. Osama Taseer, President, Dhaka Chamber of Commerce & Industry (DCCI), Mr. Faruque Hassan, President, Dutch Bangla Chamber of Commerce and Industry (DBCCI) & Managing Director, Giant Group and Mr. Golam Mostafa, Chairman, Desh Bandhu Group.

The Business forum witnessed more than 280 delegates from India and Bangladesh. The huge participation in business forum clearly reflected the growing mutual business interest between India & Bangladesh.



Panel Discussion on "India - Bangladesh Trade & Investment: Opportunities & Challenges." Panelists include: Mr. Sanjay Jadhav, Head & CEO International Operations - South Asia, Mahindra & Mahindra Ltd. , Mr Ashok Anantharaman, Co - Chair, South Asia Regional Council, FICCI & Director - International, CNH Industrial (India) Ltd, Mr Rahul Rai- Head, Business Development, Projects and Engineering, Allcargo Logistics Ltd, Mr. Osama Taseer, President, Dhaka Chamber of Commerce & Industry (DCCI), Mr. Faruque Hassan, President, Dutch Bangla Chamber of Commerce and Industry (DBCCI) & Managing Director, Giant Group and Mr. Golam Mostafa, Chairman, Desh Bandhu Group.



L to R: Shri Deepak Sood, Secretary General, ASSOCHAM; Shri N. Anantha Padmanaban, Chairman, The All India Gem & Jewellery Domestic Council (GJC); Shri Somasundaram P R, Managing Director India, World Gold Council (WGC); Shri B K Goenka, President, ASSOCHAM; Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Government of India; Shri S K Jindal, Chairman, National Council on Commodity Markets, ASSOCHAM; Shri Rajesh Khosla, Chairman - Emeritus, MMTC - PAMP India Pvt. Ltd. & National Vice President, IBJA; Shri K Srinivasan, Panel Member - Gold Jewellery & Other Precious Metal Jewellery, The Gem and Jewellery Export Promotion Council (GJEPC).

## 12<sup>th</sup> International Gold Economic Forum

There is a need to establish brand image of India as the Jeweller of the world, Minister of State, Ministry of Finance, Mr Anurag Singh Thakur said at an ASSOCHAM event held in New Delhi.

"I appreciate that the Gold industry realises what they need to do and their expectations from the government. Before you 'ask' government, you have set yourselves a 'task' of defining and identifying your issues towards contributing to the target of a USD 5 Trillion economy," said Mr Thakur while inaugurating ASSOCHAM's 12<sup>th</sup> International Gold Economic Forum.

He also said that banks can engage with state endowment

departments to encourage greater participation of religious institutions in Gold Monetization Scheme (GMS).

Noting that the announcement made in the Budget formally recognizes that gold is bought

not just for jewellery but as an 'asset' too, Mr Thakur said, "Banks must take forward the message of GMS as an effective instrument of recycling gold stocks held within the country with a view to reducing the import of gold."



L to R: Shri B K Goenka, President, ASSOCHAM; Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Government of India





Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Government of India

The Minister added, "We can encourage more branches of banks to accept gold deposits under the GMS and also to extend Gold Metal Loans. We have and will continue to support the Gold Industry."

Mr Thakur also said that he along with the Union Finance Minister has travelled across India and have told the income tax officials, to respect the wealth creators of India. "Do

not SUSPECT all, RESPECT honest tax payers and do not hassle them."

He further said that at more than 24,000 tonnes, Indian households hold the largest stock of gold in the world. "The country currently has one of the highest saving rates in the world, estimated at around 30 per cent of total income. GMS has huge potential and can achieve great success by effectively tapping

into the domestically held gold by households and temple/trusts."

Mr B.K. Goenka, president, ASSOCHAM in his address said that development of gold as an organized sector can give rise to opportunities in skill development, employment generation, technological upgradation, exports and value addition.

Highlighting that various schemes for mobilization of idle gold holdings have been implemented by the Government and RBI in the past, but with little success, Mr Goenka said, "Attempts to mobilise gold under various schemes have not evoked the desired response. This calls for reviewing the rules to make them more investor friendly and cut down the transaction costs involved."

The ASSOCHAM chief also said that in formulating a gold policy and import tariff regime,



L to R: Shri Somasundaram P R, Managing Director India, World Gold Council (WGC); Shri Deepak Sood, Secretary General, ASSOCHAM; Shri N. Anantha Padmanaban, Chairman, The All India Gem & Jewellery Domestic Council (GJC); Shri B K Goenka, President, ASSOCHAM; Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Government of India; Shri S K Jindal, Chairman, National Council on Commodity Markets, ASSOCHAM; Shri Rajesh Khosla, Chairman - Emeritus, MMTC - PAMP India Pvt. Ltd. & National Vice President, IBA; Shri K Srinivasan, Panel Member - Gold Jewellery & Other Precious Metal Jewellery, The Gem and Jewellery Export Promotion Council (GJEPC).





*Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Government of India along with (L to R): Shri Padmendra Rawat, Sr. VP – Strategic Affairs, Welspun Group, Shri Deepak Sood, Secretary General, ASSOCHAM; Shri B K Goenka, President, ASSOCHAM; Shri. Ajay Mathur, Director - Precious Metals, Dubai Multi Commodity Centre (DMCC); Shri Anil K. Agarwal, Past President, ASSOCHAM; Shri S K Jindal, Chairman, National Council on Commodity Markets, ASSOCHAM; Shri Ankit Krishna, Assistant Director, ASSOCHAM.*

it would be very much desirable to keep in view Indian ground realities, where households have strong preference for the yellow metal due to both economic and non-economic factors.

“A positive policy framework for gold should consider macro-environment, value addition, financial markets, external sector (export, import and related policies), and protection of consumer interest, skill development and job creation,” added Mr Goenka.

In his address at the ASSOCHAM's conference, Mr Somasundaram PR impressed upon the need for associations representing the gold industry to come together. “As an industry, we have to have a single voice, we have to understand that \$35-40 billion

industry has to create its own infrastructure.”

“Why don't we come together and have a code of conduct?” he said while adding, “We have to start self-regulating, we have to build a single voice. We must have a list of asks from the government, but we should go with a single, unified voice saying, this is what we will do, this is our code of conduct, this will be our self-enforcement mechanism and then seek inputs from the government.”

Mr Somasundaram further said, “It's time for us to come together as an industry and see what we should do. Unless we do it ourselves, there is absolutely no point in going to the government with a list of demands.”

Mr S.K. Jindal, chairman,

ASSOCHAM National Council on Commodity Markets in his address said, “A multi-faceted industry like gold needs a holistic approach in policy formulation. Integrating gold with Hon'ble Prime Minister Narendra Modi's broader economic vision of 'Make in India,' and \$5 trillion economy is inevitable to achieve these goals.”

He also said, “What is most important is that government and industry should be on the same page, and their action plan should be common and uniform.”

ASSOCHAM's secretary general, Mr Deepak Sood in his address said, “With monetization of gold assets for economic growth, the industry promises to be a major contributor towards PM's \$5 trillion economy goal.”



Left To Right: Dr. Prannoy Roy, Co-founder and Executive Co-chairperson of New Delhi Television, Shri Amitabh Bachchan, Eminent Bollywood Actor, Dr. Niranjani Hiranandani, Senior Vice-President of ASSOCHAM and Co-Founder & Managing Director, Hiranandani Group of Companies, during the panel discussion on air pollution on Swasthagraha live program on 2nd October, 2019, aired on NDTV.

## Har Saans Swachh

The Bad air quality or air pollution, both outdoor and indoor, has surfaced as one of the deadly menaces around the world. According to a WHO Report, polluted outdoor air alone caused 4.2 million pre-mature deaths around the world in 2016, of which 90 per cent were in low and middle income countries.

Automobile emission, biomass and open waste burning, thermal power plants and diesel generating sets all add to outdoor air pollution.

India is no exception to air pollution even as we have emerged as one of the fastest growing economies of the world. Air pollution is the third biggest cause of death among all health risks. Outdoor particulate matter (PM) 2.5, and

household air pollution are the major contributory factors.

Good news is that as a responsible nation and a resolute leadership under Hon'ble Prime Minister Shri Narendra Modi, India has taken up a leadership role on a global stage -whether it is with regard to the Paris Agreement of 2016 or replacing the fossil fuel based energy with renewable and non-renewable sources like solar and wind. We are also working earnestly towards the UN -Sustainable Development Goals (SDGs) which among others, have green energy.

NDTV - Dettol Banega Swasth India had organized 'Swasthagraha' 12-Hour Telethon at Yashraj Studios, Mumbai on Wednesday, 2nd October 2019. We are proud

to be a part of this program and continue working on Awareness on Air Pollution through Har Saans Swachh Campaign.

The programme was anchored by Dr Prannoy Roy along with the campaign ambassador Mr. Amitabh Bachchan.

Dr. Niranjani Hiranandani, Sr. Vice President, ASSOCHAM shared the initiatives undertaken by the Chamber to ensure a swachhh Bharat during the program. Further, he added that how healthier and hygienic habits were adopted in this years's Kumbh Mela and how India can achieve anything if its people come together.

As an apex organization of India Inc, retaining the leadership position for about 100 years,





Dr. Niranjan Hiranandani, Senior Vice-President of ASSOCHAM and Co-Founder & Managing Director, Hiranandani Group of Companies along with other eminent guest and prominent speakers during the session on Hygiene Practices in Kumbh Mela Swasthagraha live program on 2nd October, 2019, on NDTV.

ASSOCHAM has been contributing towards spreading awareness about controlling air pollution, particularly in rural areas. Under a dedicated CSR Team, the ASSOCHAM has been actively engaged with farmers in more than 100 villages in Patiala district of Punjab.

For instance, our ASSOCHAM CSR team visit in villages of Patiala along with officials of

the Punjab Pollution Control Board, Agriculture Department, Health department and other Punjab Government Agencies to explain to the farmers the health hazards of air pollution. Then they are also briefed about different subsidy programmes of the government to buy machines for disposal of stubble which can give them economic value as an alternative to burning. We are partnering

with other states as well.

People-oriented programmes like Nukkad Natak, Health Check-up camps and competitions are organized to spread awareness for checking air pollution in these villages the problem of air pollution is becoming quite severe even in the rural landscape.



Project activities run by ASSOCHAM CSR arm and supported by Dettol SiTi Shield



Shri Rattan Lal Kataria, Hon'ble Minister of State for Social Justice and Empowerment along with Smt. Rashmi Singh, IAS, Secretary, New Delhi Municipal Council inaugurating ASSOCHAM Conference & Awards: Menstrual Hygiene Management & Gender Equality

## Menstrual Hygiene Management and Gender Equality

There is an urgent need for policy initiatives to empower women against gender inequalities, Minister of State for Social Justice and Empowerment, Mr Rattan Lal Kataria said at an ASSOCHAM event.

“India’s progress towards gender equality on various measures has been disappointing, despite fairly rapid rates of economic growth,” said Mr Kataria while inaugurating an ASSOCHAM conference on ‘Menstrual Hygiene Management and Gender Equality.

Sharing his views on the need to promote menstrual hygiene,

the Minister said, “Increased knowledge about menstruation right from childhood may escalate safe practices and may help in mitigating the suffering of millions of women.”

He added, “Thinking has to be changed and proper awareness is needed to make women and girls realise the importance of using hygienic products during menstruation.”

Mr Kataria further said that girls should be educated about significance and facts of menstruation, and physiological implications. “All efforts are needed to change the age-old social attitude towards menstruation

and to break the culture of silence and inertness, besides puberty education needs to be include menstrual hygiene management (MHM) at curricular level for healthy development of adolescents.”

In her address at the ASSOCHAM conference, Ms Rashmi Singh, secretary, New Delhi Municipal Council (NDMC) said that MHM is critically related to development because girls being unable to attend school owing to menstrual taboos also needs to be seen in terms of an economic opportunity lost.

She also suggested the industry to come up with low-cost





*Shri Rattan Lal Kataria, Hon'ble Minister of State for Social Justice and Empowerment addressing the participants ASSOCHAM Conference & Awards: Menstrual Hygiene Management & Gender Equality*

options, considering it is a very important social cause, so not just in terms of profit motive but as a sustainable model thereby creating a revolving fund. "It would be desirable to keep it as low-cost product, biodegradable/compostable so that we do not end polluting the environment by piling up plastic waste."

Highlighting that there have been various models developed by women themselves at self-help groups, Ms Singh said "I urge the industry leaders to take it up as a movement to

look at the successful models, make a compendium and see how they can be replicated and taken up to scale."

She added, "We need a coalition to work around this issue as there are multiple ministries related to it - Women and Child Development, Jal Shakti, Science and Technology, MSME and others, then there are NGOs, corporate and industry partners so it needs to be promoted as a movement with a convergence approach to take this momentum ahead.

Addressing the conference, Mr Maninder Singh, co-chairman, ASSOCHAM National Council for Skill Development and Entrepreneurship said, "This problem is no less than the Swacch Bharat problem of India. Imagine out of 355 million girls/women in our nation only 12% use proper sanitation like pads, etc and rest all are undergoing this issue throughout on social, religious, hygiene, economic and mental level."

He also said, "We at ASSOCHAM have taken this responsibility to convert this event into a national movement wherein we shall ensure that we can skill, educate and train girls/women to fight this problem strongly to help them come out of this social taboo."

Other key speakers included - Ms Suroor Sethi, MD, Priyanka India; Ms Nighat Abbas, spokesperson, Delhi BJP and Mr Ajay Sharma, assistant secretary general, ASSOCHAM.



*Smt. Rashmi Singh, IAS, Secretary, New Delhi Municipal Council addressing the participants on ASSOCHAM Conference & Awards: Menstrual Hygiene Management & Gender Equality*



Releasing Knowledge Report during National Conference on “Indian Agriculture – Agenda for Inclusive Growth” (L-R): Shri Ajay Kakra, Leader, Food and Agriculture, PwC India, Shri Joe Phelan, Director, WBCSD India, Shri Jaidev Shroff, Chairman, ASSOCHAM’s Council on Agri Inputs and Farming Practices & CEO, UPL Global, Shri Parshottambhai Rupala, Hon’ble Minister of State for Agriculture and Farmers’ Welfare, Government of India, Shri Deepak Sood, Secretary General, ASSOCHAM, Dr. P K Chakrabarty, Member, ASRB

## Indian Agriculture Agenda for Inclusive Growth

**B**ills to check spurious seeds and pesticides management are expected to be tabled in the coming session of Parliament, Minister of State for Agriculture and Farmers’ Welfare Mr Parshottam Rupla said at an ASSOCHAM Conference in New Delhi.

“We are pursuing both the Bills, on pesticides management and on seeds. I am hopeful that these would be finalised in the next session (of Parliament),” Mr Rupala said, addressing the ASSOCHAM National

Conference on Indian Agriculture ‘Agenda for inclusive growth’.

He said the government is seriously pursuing these issues in all earnest as in the absence of proper policies and regulations; the country has to face menace of spurious seeds and pesticides. In fact, India has a great potential to emerge as a major exporter of seeds for the world agriculture sector, he said.

Referring to the new global opportunities in the food and

agriculture sector, Mr Rupala further said the demand for organic food is witnessing an exponential increase amidst a big craze. “In the overseas restaurants, every table is not only segregated in terms of vegetarian or non-vegetarian but also organic or non-organic. Moreover, a system of proper tagging is catching up, whereby it must be clearly mentioned as to where from and which farm the food items have been sourced”.

All these throw open a big opportunity for the Indian entrepreneurs in the agriculture



sector, which must be taken to the global market in a bigger way through organic food.

Increasing vegetable oilseeds to reduce dependence on import is yet another opportunity in the farm sector along with involvement of entrepreneurs in food processing and value-addition. "A country like Vietnam sources un-processed food products from India, value-adds and then export to the world market".

He said the Ministry of Food Processing is extending liberal benefits to the entrepreneurs in value addition, which holds a big promise.

Dr. P K Chakrabarty, Member ASRB said, "With 11% of total global agriculture India today ranks second in the World Agri Production as leading producer of several commodities including food grains, cotton, horticulture produce, dairy and poultry aquaculture and spices. Agriculture production in 2017 was valued at \$401 billion that is more than 70% of \$279 billion."

Even India's trade in agriculture sector fetches more revenue than



(L-R): Shri Jaidev Shroff, Chairman, ASSOCHAM's Council on Agri Inputs and Farming Practices & CEO, UPL Global, Shri Deepak Sood, Secretary General, ASSOCHAM

services and manufacturing sector that ranks 11-12%. India's Agri GDP increased at a remarkably higher growth rate of 350% during the last 16 years compared to erstwhile period of 30 years, said Dr. Chakrabarty.

Mr Jaidev Shroff, Chairman, ASSOCHAM's Council on Agri Inputs and Farming Practices & CEO, UPL Global said, there is a need to increase awareness about technology adoption in efficient water management, and reducing food wastage across the value chain. India

must also harness its production capacities to generate more export-oriented produce. It is necessary to complement the structural changes required in the agriculture sector in India with policy re-orientation and re-alignment.

Mr. Deepak Sood, Secretary General ASSOCHAM also mentioned that there is a growing impetus to create a policy environment that support all agricultural value chain stakeholders and to push for sustainable agriculture



Shri Parshottambhai Rupala, Hon'ble Minister of State of Agriculture and Farmers' Welfare, GoI addressing the Conference



Dignitaries addressing the Session on “Enhancing Make in India & Agriculture Exports to Accomplish Doubling the Farmers’ Income by 2022” at National Conference on “Indian Agriculture – Agenda for Inclusive Growth” (L-R): Shri Ravinder Grover, Associate Director, Agriculture and Natural Resources (GRID), PwC India, Shri Nilesh Kulkarni, Commercial Head, Gharda Chemicals, Dr. Raju Kapoor, Director – Corporate Affairs, FMC, Shri Sagar Kaushik, Global COO, UPL Ltd., Shri A K Gupta, Director, APEDA, Dr. Sangeeta Dawar, Outreach Manager, Public Affairs and Sustainability, Bayer CropScience, Shri S O Tyagi, Head - Government Commercial Liaising, Mahindra & Mahindra Limited

growth. While several policies and schemes are in place in the agriculture sector, it remains necessary to identify key gaps that are hindering large scale implementation with maximum impact.

Speaking on the launch of PwC’s paper on ‘Sowing the policy seeds of a flourishing agriculture sector’, Ajay Kakra, Leader – Food and

Agriculture, PwC India said, “Indian agricultural economy is undergoing a much needed transformation. The Government is focussing on doubling farmers’ income, developing market linkages, ensuring quality and timely input supply, promoting investments and adopting emerging technologies. However, there’s lots to be done to ensure that the

agricultural ecosystem is fit-for-future. One needs to look at the development of the allied industries like exports, agricultural finance, farm mechanisation and irrigation, food processing and storage to ensure a sustainable development of the sector. There is a strong need to link small holder farmers directly to market and facilitate inter market connectivity.”



Dignitaries addressing the session on “Concurrent Challenges for Sustainable Farming” (L-R) Shri Krishan S. Rautela, Associate Project Officer (Infrastructure), Asian Development Bank, Shri V. Padmanand, Partner, Grant Thornton, Shri Vijay Sardana, Agribusiness Expert - Lawyer, Regulatory Compliance & Risk Management Expert, Independent Director on Boards & on Expert Committees, Dr. Sangita Ladha, VP – Marketing, Jain Irrigation Systems, Ms. Vineeta Hariharan, Government Relations, Public Policy and Programme Formulation, World Bank Group





*Shri Rakesh Nangia, Co- Chairman, National Council on International Taxation, ASSOCHAM, Shri Akhilesh Ranjan, Member (Legislation), CBDT, Shri Milind Kothari, Chairman, National Council on International Taxes, ASSOCHAM and Shri Saurabh Sanyal, Deputy Secretary General, ASSOCHAM*

## 16<sup>th</sup> International Tax Conference

There is need to look at the whole tax system to try and simplify it, make it more streamlined and effective, CBDT member (Legislation) and Convenor of the Task force constituted by the Government to draft New Direct Tax Code (DTC), Mr Akhilesh Ranjan said at an ASSOCHAM event held in New Delhi.

“Corporate taxation in India at present, is a bit higher than international standards, particularly when you compare with the emerging economies and with the neighbouring Asian and South-Asian economies, so reduction in tax rates is called for, a change in the way of corporate taxation is called for as there have been too many complexities introduced

year after year,” said Mr Ranjan while inaugurating ASSOCHAMs 16<sup>th</sup> International Tax Conference.

He added, “The distortions that have crept-in over the years have really made the tax system complex. I think if you’re able to

simplify those things, then yes compliance will increase and it should lead to better revenue growth in future.”

Talking about the DTC report which has been submitted by the panel headed by Mr Ranjan but is yet to be made public,



*Shri Akhilesh Ranjan, Convenor, Task force on New Direct Tax Law & Member (Legislation), CBDT*



Ms Neha Malhotra, Executive Director, Nangia Advisors, Shri Rakesh Nangia, Co- Chairman, National Council on International Taxation, ASSOCHAM, Shri Rashi Ranjan Das, Joint Secretary (FT&TR)-I, CBDT and Shri Rupak Saha, Partner, PwC

he said, “We have focussed on compliance as that is the cornerstone of any tax policy and compliance has different aspects, it is not just about tax rates, ease of filing procedures, it is also about modernising systems, improving litigation systems management, making the law itself more comprehensible and more organised.”

He informed that the main thrust is on compliance, persuading the taxpayer to comply even further with the tax laws and

building that relationship with the taxpayer where he feels that tax is no longer a burden.

“There are major recommendations there on using technology to improve compliance, to provide better services and information to the taxpayer to in-turn get better information from taxpayer. There are chapters on litigation management, attempt has been made to simplify computation of incomes, various things, the whole structure which had become very complicated by

adding on provisions now and again,” he said.

He however said that for improving compliance, the taxpayer must believe that the tax rates and structure is something which is reasonable and moderate, that perception must be there in the taxpayers mind, he must not feel that this is a burden. “The moment he starts feeling that this tax is something which the government has the right to ask for, then compliance starts and that’s the basic principle.”



Shri Rahul Garg, Chairman, National Council on Direct Taxes, ASSOCHAM



Shri Rahul Garg, Chairman, National Council on Direct Taxes, ASSOCHAM and Padma Shri Mrs Geeta Dharmarajan, Founder – Katha





Shri G K Dhall, Commissioner of Income Tax (DR) (ITAT) (International Tax) and Shri Rasmii Ranjan Das, Joint Secretary (FT&TR)-I, CBDT



Shri Anupam Dutta, Executive Director, PwC and Shri Alok B Lal, Director, Microsoft Corporation (India) Pvt Ltd

Mr Ranjan added, “I think it is a good document, parts of it have already started getting implemented, and I do not think we will have to wait much longer.”

He also said that there is a need to look at approaches which combine alternate dispute resolution systems with systems that can handle or manage the existing litigation in a much better manner. “The taskforce report talks about these alternate dispute resolution systems, I think in

the years to come we will be trying to implement some of them.”

Mr Ranjan said that it is more important to develop an advanced system of cooperative compliance. “I think that is something which both government and industry must look forward to, cooperative compliance programme is something which has been successful in countries like the UK, it is something we should be looking at and that’s where we will need

industry’s and businesses’ cooperation as and when this concept comes into the Indian tax administration whereby industry can participate and get more certainty.”

On concerns about government meeting its direct tax collections, he said, “Yes, the growth in collections is lesser than expected, I think we’ll be sitting down, having a look at all the reasons and reorganising our strategies for that.”



Shri Shailendra Kumar, CEO & Founder Editor, Taxindiaonline, Shri Sudipta Bhattacharjee, Partner, Advaita Legal and Shri Sanjeev Agarwal, Head of Taxation, Customs & Exports control, BMW India

# CHAMBER



The Indian Delegation receiving the Secretary (Defence Production), Ministry of Defence, Government of India, Shri Subhash Chandra at the DSEI 2019, London, United Kingdom.



H. E. Ms. Ruchi Ghanashyam, High Commissioner, High Commission of India to the United Kingdom at the ASOCHAM India Pavilion at the DSEI 2019, London, United Kingdom.



The Secretary (Defence Production), Ministry of Defence, Government of India with the Indian Defence delegation at DSEI 2019.



ASOCHAM Indian Pavilion Delegation addressing the Indian High Commissioner, Mrs. Ruchi Ghanashyam, High Commission of India to the United Kingdom.



Ashish Rajwansi, Chairman Defence and Aerospace National Council, ASOCHAM, Shri Subhash Chandra, Secretary Defence Production, Ministry of Defence, Govt. of India, Shri Ajay Soni from PLR Systems.



# INTERACTIONS



Smt. Sungita Sharma, Chief Commissioner of CGST & Central Excise Zone, Mumbai



Shri Avinash Sharma, Director, ASSOCHAM, Shri Paras Jain, Co-Chairman, National Council on Indirect Taxes, ASSOCHAM, Smt. Sungita Sharma, Chief Commissioner of CGST & Central Excise Zone, Mumbai, Shri Rajendra Adsul, Joint Commissioner of State Tax (GST),EIU, Govt. of Maharashtra and Shri Adithya Srinivasan, Partner, DAA Consulting



Shri Rajendra Adsul, Joint Commissioner of State Tax (GST),EIU, Govt. of Maharashtra



Shri Akshay Arvind, Partner, DAA Consulting, Shri Paras Jain, Co- Chairman, National Council on Indirect Taxes, ASSOCHAM, Shri Parag Chavan, Director, PwC and Ms. Poorva Bhat, Associate Director, PwC



Shri Avinash sharma, Director, ASSOCHAM, Shri Paras Jain, Co-Chairman, National Council on Indirect Taxes, ASSOCHAM, Shri Ritesh Kanodia, Partner, Dhruva Advisors, Shri Sushil Solanki, Advisor, TLC Legal and CA Surbhi Punshi, Cleartax



Shri Ritesh Kanodia, Partner, Dhruva Advisors addressing the tax conference.



# CHAMBER



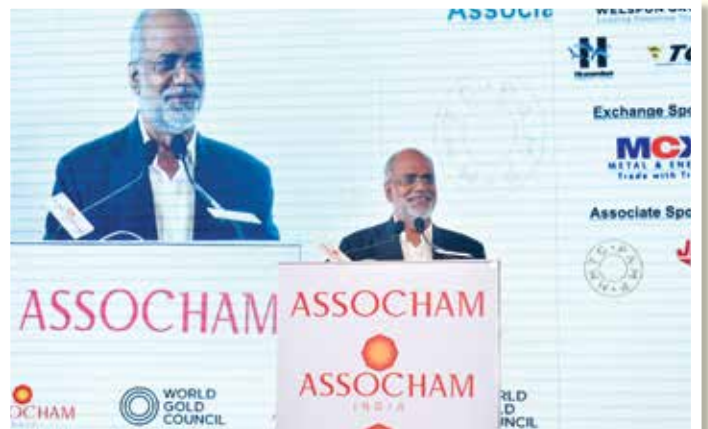
Mr. Saaji Dholakia, Chairman, Hari Krishna Exports Pvt. Ltd.; Mr. Somasundaram P R, MD - India, WGC; Mr. N. Anantha Padmanaban, Chairman, GJC; Mr. Surinder Pal Singh, JS (FT), Dept. of Economic Affairs, MoF; Mr. S K Jindal, Chairman, National Council on Commodity Markets; Mr. Rajesh Khosla, Chairman Emeritus, MMTC - PAMP India; Mr. K Srinivasan, Panel Member, GJEPC.



Mr. Keyur Shah, CEO - Precious Metals Business, Muthoot Pappachan Group; Mr. Surendra Mehta, Secretary, IBA; Mr. Arjun Raychaudhri, MD & CEO, MMTC - PAMP India Pvt. Ltd.; Dr. Rathin Roy, Director - NIPEP; Mr. Gerhard Schubert, Founder, Schubert Commodities Consultancy, DMCC; Mr. Shivanshu Mehta, Head - Bullion, MCX.



Mr. Somasundaram P R, Managing Director - India, World Gold Council; Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Government of India; Shri S K Jindal, Chairman, National Council on Commodity Markets, ASSOCHAM.



Dr. V.P. Joy, Director General, Directorate General of Hydrocarbons, Ministry of Petroleum & Natural Gas, Govt. of India



Mr. Sudheesh Nambiath, Head, IGPC; Mr. Sandeep Lakhwara, MD, Deccan Gold Mines; Mr. Charles Devenish, Chairman, Geomysore Services Pvt. Ltd.; Dr. V.P. Joy, Director General, Directorate General of Hydrocarbons; Mr. Nick Spencer, MD, Galaxy Gold Mines; Mr. Chirag Sheth, Sr. Research Consultant - South Asia, Metals Focus.



Mr. Ajay Mathur, Director - Precious Metals, DMCC; Mr. Krishna Hegde, Consumer Business Head, MMTC - PAMP India Pvt. Ltd.; Mr. Jeffrey Rhodes, Founder & Mg. Consultant, RPMC, DMCC; Mr. Arjun Raychaudhri, MD & CEO, MMTC - PAMP India Pvt. Ltd.; Mr. Somasundaram P R, MD- India, WGC; Mr. Amit Nayyar, President, Paytm; Mr. Gerhard Schubert, Founder, Schubert Commodities Consultancy, DMCC.



# INTERACTIONS



Shri Nitin Gadkari, Minister of Road Transport and Highways of India with Shri B K Goenka, President ASSOCHAM, Shri Deepak Sood, Secretary General ASSOCHAM, Shri Saurabh Sanyal, Deputy Secretary General ASSOCHAM and Shri Milind Hardikar, Director Group Strategic Initiatives Welspun .



Shri Radhey Shyam Julaniya, IAS, Secretary of Sports, Ministry of Youth Affairs & Sports, Government of India, L Robinson Singh, Sr. Executive, ASSOCHAM, Shri Deepak Sood, Secretary General, ASSOCHAM, Shri Kiren Rijiju, Hon'ble Minister of Youth Affairs and Sports, Government of India, Shri Ajay Sharma, Assistant Secretary General, ASSOCHAM, Shri Gaurav Grover, President, New Delhi Social Workers Association



Mr. C. N. Raghupathi, Senior Vice President, Head - India Business, Infosys



Mr. Puneet Bhatia, Principal Consultant, Infosys, Prof. Sarthak Gaurav, Affiliate Faculty at Centre for Policy Studies and Centre of Excellence for Blockchain Technologies, IIT Bombay, Swapnil Bhatnagar, Research Director, Avasant,. Sreenivas Rao, Global Head of Supply Chain, Sun Pharma. Mr. Srikanth Challa, Head, Blockchain Sales, Infosys



Mr. G Kishan Reddy, Union Minister of State for Home Affairs, Govt. of India along with ASSOCHAM sr. officials.



ASSOCHAM Deputy Secretary General Mr Saurabh Sanyal along with Mr.Ravi Capoor the recently appointed Secretary, Ministry of Textile. Also seen: Mr Ajay Sharma, Asst Secretary General ASSOCHAM



# CHAMBER



Shri Shripad Yesso Naik, Hon'ble Raksha Rajya Mantri, Ministry of Defence, Government of India inaugurating the INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0". Also seen in pic: Shri Deepak Sood, Secretary General, ASSOCHAM and Mr. Ajay Sharma, Asst. Secretary General ASSOCHAM.



Mr. Ashok Bajpai, Member of Parliament Rajya Sabha at INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0".



Mr. Ajay Bhatt, Member of Parliament Bhartiya Janta Party at INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0".



Mr. Ajay Bhatt, Member of Parliament Bhartiya Janta Party at INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0".



Col. Saurabh Sanyal (Retd.), Deputy Secretary General, ASSOCHAM, Lt. General Vinod Bhatia, PVSM, AVSM, SM (Retd.) Director, Centre for Joint Warfare Studies (CENJOWS), Mr. Ashok Bajpai, Member of Parliament Rajya Sabha, Shri Sandeep Kumar, CEO, Magal Security Systems (India) Ltd.



Dr. S. Guruprasad, DS & DG - (PC & SI), DRDO, Shri Srikanth T V, GM - Sales, INTECH, Major General Sanjeev Khanna (Retd.), Principal Advisor, Bharat Forge, Col KV Kuber, Indian Army Veteran, Director, EY LLP, Shri Vaibhav Gupta, Director, MKU Ltd, Major General Pawan Anand, Additional DG, Engineering Stores Provisioning Directorate, Army Headquarters and Shri Vishwakumara Kayargadde, Co-Founder and COO, Saankhya Labs



# INTERACTIONS



Air Vice Marshal S. Ramakrishnan, VSM Assistant Chief of the Air Staff (Maintenance Plans), Air HQ at INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0".



Mr. Ajay Bhatt, Member of Parliament Bhartiya Janta Party at INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0" along with ASSOCHAM sr. officials.



A view of INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0"



A view of INDIA DEFENCE & SECURITY EXPO 2019 "MAKE IN INDIA 2.0"



Mr. G Kishan Reddy, Union Minister of State for Home Affairs, Govt. of India along with Mr. Ajay Sharma, Asst. Secretary General ASSOCHAM.



Mr. Ajay Sharma, Asst. Secretary General ASSOCHAM with Joint Secretary Naval Systems, Ministry of Defence Shri Vijayendra.



ASSOCHAM conferred Dr. Muhammed Majeed, Chairman, Sami-Sabinsa Group with an Indian Nutraceutical Trailblazer Award presented by our Chief Guest, Mr Pratap Chandra Sarangi, Minister of State for MSME

## 5<sup>th</sup> National Symposium on Nutraceuticals

The Ministry of Micro, Small and Medium Enterprises (MSME) and Ministry of AYUSH (Ayurveda, Yoga & Naturopathy, Unani, Siddha, Sowa Rigpa and Homoeopathy) have signed an agreement to work jointly to promote nutraceuticals industry in India, Mr Pratap Chandra Sarangi, Minister of State for MSME said at an ASSOCHAM event held in New Delhi.

“My department MSME and Ayush have also signed an agreement, to work jointly and

I am quite optimistic that you will become history makers to help India march forward in this field and be a guiding light to the whole world,” said Mr Sarangi while addressing ASSOCHAM’s 5<sup>th</sup> National Symposium on Nutraceuticals.

He also advised the nutraceutical industry to develop their research wings to enable India to march ahead in line with India’s very rich, traditional, glorious cultural history in this field.

He added, “We have to live in tune with nature, we have

to adopt organic farming and we have to develop a food supplement so that nutritional level is high and diseases cannot thrive in our body. So long as immunity is strong enough, no outer germ can thrive in our body.”

Mr Sarangi also said that it is imperative for nutraceutical experts to find an alternative to the modern, critical method of treatment. “In spite of the development of science, we are lacking in providing an all-time solution to diseases.”



He lamented that due to the costly and complicated method of modern, allopathic treatment people are very much frustrated, unable to pay the costs, unable to go through all such a lengthy process and there is no surety also as sometimes it is based on imagination. "So people are very frustrated and they want an alternative method to not only cure but also to prevent diseases to increase our immunity so that diseases will not occur."

He urged the nutraceutical experts at the conference to find out 'truths' related to medicine, food supplements, nutrition. "You should have focussed attention on this subject and you can find out an alternative to the use of modern medicine."

The Minister further said that only in microscopic cases need



*Our Chief Guest for the day, Hon'ble MoS for MSME, Shri Pratap Chandra Sarangi ji addressing the gathering*

arises for surgical treatment and other medicinal approaches, while 90 per cent cases can be prevented by changing our lifestyle, food habits and few other practices.

Mr Sarangi, who is also MoS, Fisheries, Animal Husbandry & Dairying said that it is concerning to note

that Many herbal products are disappearing from earth due to various reasons like negligence, mining, and other industrial programs. "We have to preserve these god-gifted valuable things."

He said that while it is often considered that ayurvedic doctors are inferior to allopathic



*Release of Knowledge paper - INDIAN NUTRACEUTICAL INDUSTRY - BUILDING GLOBAL MOMENTUM AMID REGULATORY CHALLENGES jointly prepared by ASSOCHAM and Sathguru Management Consultants*

doctors who are more knowledgeable, it is not a fact. "We need to change our mind sets. You are the people who can impress upon the bureaucrats and policymakers by your strong attempt to change the mind set and you can be instrumental in making India a vibrant country by encouraging young entrepreneurs, doctors."

In his address, Padmashri Dr D.S. Rana, chairman, ASSOCHAM National Council on Wellness and chairman, Sir Ganga Ram Hospital said, "The nutraceutical industry should come together to ensure that nutrition reaches the last mile across rural India."

Dr Pushpa Vijayaraghavan, director, Sathguru Management Consultants said, "In line with ongoing improvements in the R&D practice of the value chain management, the nutraceutical industry promises substantial



*Our Guest of Honor for the day, Dr. Chindi Vasudevappa, Hon'ble Vice Chancellor, National Institute of Food Technology Entrepreneurship and Management, MoFPI addressing the gathering*

growth in the coming five years."

Addressing the ASSOCHAM conference, Dr Sudhir Kalhan, chairman, Institute of Minimal Access, Metabolic & Bariatric Surgery, Sir Ganga Ram Hospital said, "Ensuring that our young population is healthy will lead to a sustainable economic growth, maintaining

efficient utilisation of our medical resources."

Other speakers included: Mr Deepak Goyal, COO, Tirupati Group of Companies; Dr Muhammed Majeed, founder and chairman, Sami-Sabinsa Group and Dr Chindi Vasudevappa, vice-chancellor, National Institute of Food Technology, Entrepreneurship and Management, MoFPI.



*Eminent Dignitaries on the dias addressing the Scientific Session on Advancements in Nutraceutical Science - Prioritising and Value Addition in Human Nutrition and Health*





(From Left - Right) Ms. Kavita Sharma, Joint Director & Head - Energy & Infrastructure Division, ASSOCHAM, Shri Ashutosh Chandwar, CTO, Peak Infrastructure, Shri Hafeezur Rehman, CEO, India & Arabia LLC Vito Research Centre Belgium, Shri Hitesh Khanna, Executive Director/ Planning, National High Speed Rail Corporation Ltd, Shri Nagendra Nath Sinha IAS, Chairman, National Highways Authority of India (NHAI), Shri. Deepak Sood, Secretary General, ASSOCHAM, Shri Satish Kumar Sharma, CTO, HCC India Ltd., Shri Asheesh Agarwal, Sr Market Advisor, Royal Norwegian Embassy, Shri Keshav Deshmukh, Chief General Manager, National Hydropower Corporation (NHPC), Shri M. M. Madan, Advisor Tunnelling

# Contracting Trends & Technology in Underground Construction

ASSOCHAM organized a Conference Contracting Trends & Technology Advancements in Underground Construction with an objective to suggest measures for smooth execution of projects avoiding litigations and project overruns due to construction delays.

Tunneling and underground works constitute a major portion of development of metros, road tunnels, hydropower projects, mining, strategic oils reserve and water supply & sewerage projects. Construction of 6000 km of highways, Railway & Metro Rail tunnels besides 1000 km of hydropower tunnels, large underground caverns and mining activities have been planned. Country's longest 11 km Pir Panjal Railway &

10.5 km Chenani-Nashri Road tunnels in the fragile Himalayas besides 151 kms of tunneling for metros in the country, have been completed and commissioned recently. In addition, major Border road tunnel projects like 6.5 km long Z-Morh, 14.2 km long Zojilla, having strategic importance, are in hand for implementation.

Tunneling has been a boon in terms of reducing road distances to 1/4th from the present length. Chennai-Nashri tunnel reduced the road distance from present 42 km to almost 10.5km. Hilly area having longer and treacherous routes, and suffering vagaries of nature in the form of land slides and heavy snow resulted in stoppage of road traffic for many days and caused numerous

casualties per year. Owing to Road & Railway tunnel development in J&K, Himachal, Uttarakhand, Sikkim and North East the accidents have reduced to almost zero level in those stretches.

However, in spite of availability of the State-of-the-Art Technology and Equipment, the timely delivery of tunneling projects have always been a matter of concern. The underground tunneling is subjected to geological risks even if investigated properly. Risk matrix for every project, needs to address unforeseen circumstances. EPC contractors are hesitant to take up tunneling contacts for lack of reliable and detailed DPR studies/ reports and unspecified risk sharing



Shri Nagendra Nath Sinha IAS, Chairman, National Highways Authority of India (NHAI)

mechanism. Stakeholders shared contentions as follows:

### A. Core issues in High Altitude Himalayan Tunnelling

- Water ingress, cavity formation, TBM did not succeed in a smooth manner
- Highly squeezing ground, High over-breaks, water-in-rush, Squeezing conditions, high tunnel deformations, abnormal rock loads.
- Overbreak, cavity formation, flowing and squeezing ground conditions, abnormal load, twisting of steel ribs, heavy water inflow.
- Cavity formation, flowing ground, squeezing condition, other adverse geological conditions

### B. Challenges faced by Contractors

- Changes in government regulations and laws
- Delay in obtaining regulatory approvals/permits
- Delay in decision making by owner
- Slow site clearance due to restrictions
- Civil unrest/public strikes
- Delay in revising and approving design documents

- Delay in approval of basic design by owner
- Suboptimal feasibility / investigation reports
- Change in delivery schedule of material and services
- Difficulty in project financing for contractor
- Price fluctuations/increase in material prices
- Inadequate project bidding and award
- Effects of unforeseen subsurface factors
- Effect of weather/climate
- Civil unrest/public strike
- Delay in performing final inspection

### C. Other Constraints faced by Industry

#### Mandate by Government for establishing Central repository of Case studies

- Mandatory to record history of every underground excavation project at site
- Data to be made available for development and designs of further projects.
- Final lessons learned & main issues encountered

### Underground utilities location maps in Urban Infra development

- Urban conglomeration like Mumbai and Bengaluru the underground utilities are not mapped Diversion of such utilities be done before the award of contract or they should be accurately mapped.

### Diversion of traffic by authorities to be defined in early planning phase

- Serious holdups are faced by contractors for diversion of traffic in urban infra development
- Ensured by the developer that diversion is properly planned before start of work.

### Area Allocation for Ancillary Works & Storage Space

- Urban infra projects, area for Equipment repair, Storage, Fabrication, Disposal of waste, Area for labour camps are not available.
- It is desirable that such areas are allocated nearby by the developer.

### Tree Planting responsibility shall be taken up by local authority

- Tree Planting be done by the developer in consultation with the local authority.
- The contractor should get land free from all encumbrances.



Shri Nagendra Nath Sinha IAS, NHAI, Shri. Deepak Sood, Secretary General, ASSOCHAM





Shri. Deepak Sood, Secretary General, ASSOCHAM addressing the session.

### Policy for Compensation of Cutting of Trees in Urban areas not well defined

- Well defined policy should be framed so that seamless work can progress.

### Water from Bore well/underground is not allowed in Summer months

- Water suitable for construction purpose shall be supplied / arranged by the developer to site.

### Institutional Strengthening

- Delegation of Responsibility & Authority linked to different rank of officers in Public Sector be enhanced so as to take decisions promptly at site.

### Institutional Capacity Building

- Building of Technical Skill capability at all levels.
- Course syllabus modified to include teaching of latest tunneling methods, modern equipment and Latest Materials.
- These should not be restricted to Master level courses only.

### Design Approvals

- Streamlining of Approval system.
- Multiple agencies approving designs.
- Decision making capability to be improved to expedite the design approvals.

**Industry requested Government's intervention to amend certain clauses which**

### pertain to the following :

1. The Geotechnical Baseline Report And Baseline Schedule
2. Time Adjustment And Related Cost
3. Panel Of Experts

### The other highlights of the Conference were Innovative approach and technological advancements in tunneling:

- Multimode TBM which can be used to change mode at pre-determined locations to suit changing geological location
- Electro pulse drilling technology for urban underground space constructions
- Tunneling in Extremely Weak Rock Conditions - Special Emphasis on 5P System & Ground Freezing Method & Some Case Histories
- DRESS Technique
- Newer Developments in NATM (Scan, Excavate, Drill, Blast for optimizing Operation Cycle)
- Innovation in Shotcrete Systems to control Rebound
- Sustainable, Green and Economical Solution for Muck Disposal

**Shri N N Sinha Chairman NHAH was the Chief Guest at the Conference.** In his keynote address Chairman NHAH said that NHAH, eyeing an estimated

Rs 4,995 crore from monetisation of third bundle of highway assets, has extended the deadline for receiving bids by a month on demand from investors. It plans to monetise nine highway stretches totalling 566.27 km in Uttar Pradesh, Bihar, Jharkhand and Tamil Nadu in the third tranche under toll operate and transfer (TOT) model. He said the fourth bundle of projects to be monetised is also ready and will be launched before the completion of the third round.

The National Highways Authority of India (NHAH) had invited bids for the third tranche on June 13 with bid due date of September 11 having an Initial Estimated Concession Value (IECV) of Rs 4,995.48 crore. The first tranche had a total of nine stretches involving 681 km and was awarded to Macquarie, whose bid stood at Rs 9,682 crore, 55 per cent higher than NHAH's expectation of Rs 6,258 crore IECV. The third auction is significant as it comes after an unsuccessful second one wherein investors quoted a discount to NHAH's base price following which it was cancelled. The NHAH chairman also said four financial bids have been received for Z-Morh tunnel project in Jammu & Kashmir.

The National Highways and Infrastructure Development Corporation (NHIDCL) has earlier foreclosed concession agreement for Z-Morh tunnel project and fresh tenders were invited with August 1, 2019 as the last date for submission of bids. "The Z-Morh tunnel project was awarded on BOT (annuity) basis with concession period of 20 years including 5 years of construction period.



(From Left – Right) Dr. Florian Krenn, MD, GEOCONSULT India Pvt Ltd, Shri Alan Steve Pengelly, VP, Normet Asia Pacific, Shri Ashutosh Chandwar, CTO, Peak Infrastructure, Shri M. M. Madan, Advisor Tunneling, Shri D P Goyal, Director, Jaypee Group, Dr Ratnakar Mahajan, DGM, Maccaferri India, Mr. Nitin Garg, Director, Herrenknecht India Pvt Ltd.

But, due to financial crisis of IL&FS group of companies, the concessionaire stopped all work with effect from July 20, 2018," the government had said earlier. The project was re-tendered on June 24. The Z-Morh tunnel would provide all-weather road connectivity to Sonamarg tourist spot which mostly remains closed during winter due to heavy snowfall in Gaganger area.

**Other eminent speakers at the Conference included:**

- Shri R. K. Pandey Member NHAI

- Shri Sanjeev Malik, Executive Director NHIDCL
- Mr Hitesh Khanna, Executive Director/ Planning, National High Speed Rail Corporation Ltd,
- Shri Keshav Deshmukh Chief General Manager, National Hydropower Corporation (NHPC)
- Mr Satish Kumar Sharma CTO HCC India Ltd.,
- Mr Vinod Shukla CEO PEMS Consulting
- Shri M. M. Madan Advisor Tunneling

- Shri D P Goyal Director Jaypee Group
- Dr. Florian Krenn, MD GEOCONSULT India Pvt Ltd.
- Mr. Nitin Garg, Director, Herrenknecht India Pvt Ltd.
- Shri Alan Steve Pengelly VP Normet Asia Pacific
- Dr Ratnakar Mahajan DGM, Maccaferri India
- Shri Hafeezur Rehman CEO India & Arabia LLC Vito Research Centre Belgium
- Shri Ashutosh Chandwar CTO Peak infra
- Shri Ashish Agarwal, Sr Market Advisor, Royal Norwegian Embassy
- Shri Chandershekhar Khokkhar ED AECOM
- Shri Indrajit Banerjee, General Manager, HCC India Ltd.
- Shri Vijay Raghav Singh Jamwal, Contracts Manager Strabag AG - Afcons Joint Venture (Rohtang Pass Highway Tunnel Project)
- Shri V.P. Arora, Contract Division Head Jaiprakash Associates Ltd.



(From Left – Right) Shri Vinod Shukla, CEO, PEMS Consultants, Shri Indrajit Banerjee, General Manager, HCC India Ltd, Shri Chandershekhar Khokkhar, ED, AECOM, Shri Ashutosh Chandwar, CTO, Peak Infrastructure, Shri Sanjeev Malik, ED, NHIDCL, Shri R.K. Pandey, Member, NHAI, Shri M. M. Madan, Advisor Tunneling, Shri Satish Kumar Sharma, CTO, HCC India Ltd., Shri R. N. Khazanchi, Ex MD, PHPA, Shri V.P. Arora, Contract Division Head, Jaiprakash Associates Ltd, Shri Vijay Raghav Singh Jamwal, Contract Manager, Strabag AG - Afcons Joint Venture.





L-R Shri Shivraj Gupta, Managing Committee Member, ASSOCHAM, Shri S K Lohia, Managing Director & Chief Executive Officer, Indian Railway Station Development Corporation Ltd., Mr. Choi Jong Ho, Minister, Embassy of Korea to Republic of India, Shri Rajesh Agrawal, Member-Rolling Stock, Ministry of Railways, Shri Sajal Gupta, Co-Chair, National Council on Railways, Shri Pradeep Shankar, Executive Director, Resurgent India and Shri Saurabh Sanyal, Deputy Secretary General ASSOCHAM releasing ASSOCHAM – Resurgent Knowledge Report on September 27, 2019.

## Modernization of Railways: Vision 2030

The Indian Railway Stations Development Corporation (IRSDC) is in the process of developing form-based codes and is also working on station development design guidelines, its managing director and CEO, Mr S.K. Lohia said at an ASSOCHAM event held in New Delhi.

“We are following what the Ministry of Urban Development has been advocating i.e. form-based codes, wherein you can have more public area, more green area, sustainable development yet high built-up area, so prioritising pedestrianisation, public transport, public space over the present development control norms,” said Mr Lohia in his address at an ‘ASSOCHAM National Conference on Modernization of Railways: Vision 2030.’

He also informed that IRSDC is working on station development design guidelines. “The present guidelines do not support the transit-oriented development and hence, the need for these codes to be developed. We are almost ready for consultation with state governments before these codes will be notified.”

He also said that Railway Board has also given the zonal railway status to IRSDC as far as railway stations and associated development is concerned. “So that is all giving that single-window clearance approach, that is something which the industry has been demanding. To that extent lot of facilitation



Shri Rajaji Meshram, Partner, Ernst & Young, Shri Sanjeev Kumar, COO, Progress Rail India, Shri Naresh Goyal, Principal Executive Director –Safety, Ministry of Railways, Shri Sudhir Garg, Joint Secretary, MSME, Shri Anirudh Gautam, Executive Director – RDSO, Shri Kanwal Preet, Director, Ministry of Railways



Shri Subhabrata Sadhukhan, L & T Ltd., Shri V N Singh, Vice President, Phooltas Transrail Ltd., Shri Rajeev Sharma, Addl. Member-Signal, Ministry of Railways, Shri Sajal Gupta, Co-Chairman, National Council on Railways, Shri Rakesh Goyal, Addl. Member - Civil Engineering, Ministry of Railways, Shri P M Sikdar, Executive Director, Ministry of Railways, Shri Chandrika Prasad, Managing Director, PNCS Ltd. and Shri J S Mundrey, President, Rail Consult India



Shri Amit Kumar, M&I Materials India Pvt. Ltd., Shri Atul Arya, Head - Energy Systems, Panasonic India Pvt. Ltd., Shri Subrat Nath, Managing Director, Talgo India, Shri Sajal Gupta, Co-Chairman, National Council on Railways, ASSOCHAM, Smt. Manju Gupta, Addl. Member - Electrical, Ministry of Railways, Shri Shivraj Gupta, Managing Committee Member, ASSOCHAM

has been done and we have also been empowered to set up funds for taking up the station development program in a big way."

He further informed that out of 8,613 stations across India, about 1,000 stations are amenable for redevelopment because of their importance in terms of passenger footfalls. "If we take the opportunity in terms of investment is about Rs one lakh crore in stations redevelopment alone and roughly about Rs three lakh crore in the associated real estate development."

Talking about user charges being used as primary source of funding for redeveloping the railway stations as is done in case of various sectors including airports, highways and others, Mr Lohia said, "Definitely, if that is done so that will catapult the entire station development program."

In his address at the ASSOCHAM conference, Mr Rajesh Agrawal, member (rolling stock), Railway Board

emphasized on the need for transformation and holistic change of railways.

"The Railway Board has this year prepared a strategic blueprint for 2030 and this is getting done. We need an immediate kick-start into a very determined short-term action plan and then carry on with a medium term and long-term plan and all the way to 2030," said Mr Agrawal.

He further said, "We need to

reduce our logistics costs below 10 per cent."

Amid others who addressed the ASSOCHAM conference included: Mr Shivraj K. Gupta, CMD, Victor Cables Corporation Ltd.; Mr Pradeep Shankar, ED, Resurgent India Ltd.; Mr Choi, Jong Ho, Minister, Embassy of the Republic of Korea; Mr Sajal Gupta, co-chairman, ASSOCHAM National Council on Railways and Col Saurabh Sanyal, deputy secretary general.



Ms. Romi Roy, DGM, IRSDC, Shri Pravin Surana, Director -Sales & Business Development, Smiths Detection Systems Private Limited, Shri Sajal Gupta, Co-Chairman, National Council on Railways, ASSOCHAM, Shri Arun Kumar, IPS, Director General, RPF, Shri Sumati Shandilya, DIG, RPF, Shri Arghya Sanyal, Head - Pre Sales, Amber Tag Analytics Pvt. Ltd., Shri Narendra, Executive Director, Ministry of Railways





Ms. Swati Rangachari, Chief Corporate Affairs, Sterlite Technologies, Maj. Gen. A. K. Channan, SM Additional Director General (Perspective Plan - PP), Army Design Bureau, Indian Army, Shri Anand E Stanley, President and Managing Director, Airbus India, Shri Shripad Yesso Naik, Hon'ble Raksha Rajya Mantri, Ministry of Defence, Government of India, Shri Deepak Sood, Secretary General, ASSOCHAM, Air Vice Marshal S. Ramakrishnan, VSM Assistant Chief of the Air Staff (Maintenance Plans), Air HQ, Shri Salil Gupte, President, Boeing India and Shri Anil Dhawan, Co-Chairman, IDSE Organizing Committee

## India Defence & Security Expo 2019

The current government is looking at the big picture, that of “Strategic Independence”. This can be effectively established only if we can reduce our import dependence, Mr Shripad Yesso Naik, Hon'ble Raksha Rajya Mantri, Ministry of Defence said at an ASSOCHAM event held in New Delhi.

Indian defence Industry Corridors have engaged the attention of the industry, both globally and locally and able to create holistic capabilities in various identified disciplines for taking our nation to strategic independence, said Mr Shripad Yesso Naik, Hon'ble Raksha Rajya Mantri, Ministry of Defence while addressing ASSOCHAM's India Defence & Security Expo 2019: “Make In India 2.0”.

The Indian Ministry of Defence (MoD) has released a draft

version of proposed updates to its military acquisition process. The draft Defence Procurement Manual (DPM) was published on 13th September with a view to replacing the existing DPM, which was issued a decade ago, in the first half of 2020, said Raksha Rajya Mantri.

Defence Systems acquisition, defence production and

formulation of doctrines of offensive and defensive warfare are all intertwined. These are also conducted within an overarching strategic defence and foreign policy environment. This is a continuous exercise, but there are certain defining moments, whose impact is profound and it may be worthwhile to take note of some of them especially



Shri Deepak Sood, Secretary General, ASSOCHAM greets Shri Shripad Yesso Naik, Hon'ble Raksha Rajya Mantri, Ministry of Defence, Government of India.



Mr. Ajay Bhatt, Member of Parliament Bhartiya Janta Party with Mr. Arun Jain Sr. Member ASSOCHAM.

those which have a bearing on the Country's future, Mr. Shripad Yesso Naik.

We as a nation have been subjected to such a regimen that we could not think of getting out of this low level contract manufacturing to make others rich, through labour arbitrage. Our government under the dynamic and effective leadership of Shri Narendra Bhai Modi, has attempted to change this narrative under the Make in India initiative.

It is time, Indian Armed Forces fought wars in the Subcontinent with Indian industry, made weapon systems.

Our government is pursuing military modernisation with a great amount of persuasion. At the macro level, I must assure the industry that our government will leave no stone unturned to fulfil the aspirations of the 130 crores Indian and our Indian Defence Industry.

I am more interested to see the development of our Micro Small Medium Industries, our MSMEs. Please be informed

that, "If India lives in villages, industry lives in MSMEs". I want all departments in my ministry to provide emphasis to this aspect of MSMEs, they are employment generators, innovators, focussed with niche expertise, flexible, adaptive and resilient. They have the power to shape the future of the national Defence Industry, said Shripad Yesso Naik.

Firstly, for Make in India to succeed, it must be coupled with, "Buy in India". I would urge my policy makers to look at various models to ensure business flows down to the deserving Indian companies, mitigating any hurdles that may be on the way. Should this

require a policy interventions, we must raise up to the occasion. While buy in India may be relatively easy at the platform levels, by taking recourse to the strategic Partnership models, I am more keen that this also percolates to the system and sub-system levels, said Mr. Shripad Yesso Naik.

While addressing the conference Mr. Deepak Sood, Secretary General ASSOCHAM said, Defence manufacturing will be an integral part of Government's vision for \$5 trillion economy by 2022. ASSOCHAM is committed to making the Indian Defence and Security industry more robust by pursuing the Make in India roadmap.

Other Speakers included Mr Anand E Stanley, President and Managing Director, Airbus India, Mr Salil Gupte, President, Boeing India, Mr K. S. Rao, CEO, Sterlite Technologies, Maj. Gen. A. K. Channan, SM Additional Director General (Perspective Plan - PP) Army Design Bureau, Indian Army, Air Marshal V. R. Chaudhari, AVSM VM, Deputy Chief of the Air Staff, Maj. Gen. Bishamber Dayal, Chairman, IDSE Organizing Committee.



Mr. Ashok Bajpai, Member of Parliament Rajya Sabha with Mr. Saurabh Sanyal, Deputy Secretary General ASSOCHAM.





*Eminent Panel of Speakers at the ASSOCHAM: KHADI - The Fabric of Freedom & Harmony "A Tribute to Mahatma" held on 1st October 2019 at the NDMC Convention Centre, New Delhi.*

## Khadi - The Fabric of Freedom & Harmony

There is a need to strengthen Khadi clusters in India as they are old-fashioned and falter when it comes to dealing with demand from global markets, Ms Parul Kumar, Member, Standing Committee CSO, NITI Aayog said at an ASSOCHAM event held in New Delhi.

"Khadi is the only fabric which has health benefits, is non-allergic and is also eco-friendly, as such there is a need to promote awareness about its qualities especially among India's youth," said Ms Kumar at an ASSOCHAM panel discussion on 'Khadi - The Fabric of Freedom & Harmony.'

Addressing the panel discussion, Dr Rashmi Singh, secretary, New Delhi Municipal Council (NDMC) impressed upon the need to promote Khadi and Village industries to increase contribution to India's GDP.

Talking about the need to usher a cultural renaissance to take forward our unique heritage of Khadi, Dr Singh said, "Khadi is more than a cloth. It is a symbol of empowerment and a source of employment for the cottage industry. Hence, Khadi should be promoted."

She also said that dignity of labour should also be inculcated in our thinking and value system.

With a view to give impetus and make it relevant for every age group, the Khadi and Village Industries Commission must come up with an online



*From Left to Right Shri Ajay Sharma, Assistant Secretary General, ASSOCHAM; Shri Gaurav Grover, Founder, NSDWA; Ms. Leena Singh, Eminent Fashion Designer; Shri Tanmay Chakrabarthi, Chief - Government Affairs, Tata Group.*



From Left to Right Shri Saurabh Sanyal, Deputy Secretary General, ASSOCHAM; Dr. Ram Charan Pradhan, Visiting Professor, Gandhi Vichar Parishad, Vardha; Ms. Rashmi Singh, IAS, Secretary, New Delhi Municipal Council (NDMC); Shri Arun Kumar Jain, Senior Member, Management Committee Council, ASSOCHAM, Shri Tanmay Chakrabarty, Chief - Government Affairs, Tata Group.

e-commerce platform that allows the artisans, spinners and weavers to market and sell Khadi products, suggested Mr Tanmoy Chakrabarty, group government affairs officer, Tata Sons Pvt. Ltd. sharing his views on India's signature fabric, Khadi.

He added, "Government e Marketplace (GeM), the

national public procurement portal offering end to end solution for all procurement needs of Central and State govt. departments and PSUs can also help raise quantity offtake of Khadi products across India."

"Gandhi ji stands for compassion. With Khadi, Mahatma Gandhi envisioned to bring the country together,"

chairman and editor in chief, Businessworld, Mr Anurag Batra said sharing his views in the panel discussion.

Mr Arun Kumar Jain, senior member, ASSOCHAM Managing Committee said, "With Khadi, Mahatma Gandhi gave India its unique identity. It unites people across the country and instils a sense of pride."



Ms. Rashmi Singh, IAS, Secretary, New Delhi Municipal Council (NDMC) addressing at the ASSOCHAM: KHADI - The Fabric of Freedom & Harmony "A Tribute to Mahatma" held on 1st October 2019 at the NDMC Convention Centre, New Delhi.



Shri Arun Kumar Jain, Senior Member, Management Committee Council, ASSOCHAM & Ms. Chetna Gupta, Radico Khaitan Ltd. presenting the Plant to the Ms. Rashmi Singh, IAS, Secretary, New Delhi Municipal Council (NDMC) at the ASSOCHAM: KHADI - The Fabric of Freedom & Harmony "A Tribute to Mahatma" held on 1st October 2019 at the NDMC Convention Centre, New Delhi.



# ASSOCHAM Startup Launchpad

## PUNE



*Shri B K Goenka, President, ASSOCHAM addressing the participants during ASSOCHAM Startup Launchpad at Pune.*



*Shri Amitabh Kant, Chief Executive Officer, NITI Aayog addressing the participants during ASSOCHAM Startup Launchpad at Pune*

The present union government gave much needed relief to startups and investors in India by doing away with angel tax, which would have continued unabated for a long period of time had there been any other government, NITI Aayog CEO, Mr Amitabh Kant said at an ASSOCHAM event held in Pune on Saturday.

“This bête noire of all entrepreneurs was finally killed with notifications from both DPIIT and CBDT providing the much needed relief to startups and investors in India and the Finance Minister has gone on record to say that angel tax will not apply to startups,” said Mr Kant while addressing an ASSOCHAM Launchpad Series via video conferencing.

He added, “Therefore the ability to start a business in two days, raise capital from India and overseas, lower cost of IP protection amongst others have all been made easier than ever

to start a business and start a start-up in India.”

He also said that when the Hon’ble PM had launched the Start Up India movement since then this movement has played a very significant role in galvanising the entrepreneurial spirit of India and easing the compliance burden faced by startups. “We have done a number of things - never before has so many governments, regulators and corporates crafted specific initiatives

around early stage businesses.”

Sharing certain key figures, the NITI Aayog CEO said, “India has seen the rise of over 40,000 startups who have created more than \$130 billion value

from January 2014-September 2018.”

Addressing the delegates at the ASSOCHAM event, its president, Mr B.K. Goenka said, “The ASSOCHAM Start-up Elevator Pitch Series provides a platform for new startups to connect with Industry, government, financial sector and other stakeholders thereby playing a significant role for a shining, bright and transformative New India.”



*(L-R) Mr. Vivek Singh, Head – IP Filing & Prosecution Practice, Sagacious Research, Shri B K Goenka, President, ASSOCHAM, Mr. Manish Gandhi, Managing Partner, Venture Catalyst, Mr. Ashish Agrawal, Co-Chairman ASSOCHAM National Council in Start-Up and other Jury Members during ASSOCHAM Startup Launchpad at Pune.*



Winners of ASSOCHAM Startup Launchpad held at Pune

The Jury at ASSOCHAM Startup Launchpad selected four winners viz., Jeevtronics, REVY Environment, Thatmateteam and EconovusL from Pune city.

“The start-up space in India is rapidly growing and it is nothing short of a revolution. The ideation of this Start-Up Launch Pad initiative has taken shape by seeing the young talent of our country who are full of innovative ideas and passion to make a difference to the world around them,” said Mr Goenka.

He also said that startups with hunger and passion to build a strong global company and create value can play a part in realizing our goal of making India a \$5 trillion economy.

“This Start-Up Launchpad Series which is 3rd out of 12-city series planned is another step in that direction. Being the President of ASSOCHAM, I look forward to play a supportive role and help build a bridge between the industry, government and other stakeholders,” said Mr Goenka.

In order to encourage the people with startup ideas, the

ASSOCHAM chief quoted the examples of various startup firms that have shaken up conventional thinking and ‘disrupted’ the market.

Mr Goenka who is one of India’s dynamic entrepreneur himself and chairman of Welspun group gave his own example, “I am feeling a bit nostalgic as I go back in my memory lane to remember how I started my journey with Welspun in 1985. Today, the economic scenario and demographics in India is very different compared to what it was back then.”

He further said, “At that time, there was not much mechanism or system to support startups or new ventures. The only source of mentoring, funding and capital was through family & friends. There were a handful of development institutions like IFC, IDBI etc. Any organization set up at that time would largely depend on limited sources.”

Today, he said Welspun has transformed into a multibillion dollar global conglomerate with business interests in host of relevant sectors like textiles, infrastructure and others.

He also shared four golden rules for any business to flourish - commitment, customer centricity, leadership through excellence and embrace diversity.

Besides, ambition is biggest tool for an entrepreneur to become successful, he said. “Ambition is the single-most important ingredient for success as it overrides both talent and resources.”

In his address at the ASSOCHAM launchpad series, Mr Ashish Agrawal, co-chairman, ASSOCHAM National Council on Startups said, “ASSOCHAM, being the oldest apex industry chamber has always been the front-runner in promoting various initiatives in the country and support start-ups for India’s growth and make it more competitive globally.”

India is the third largest startup ecosystem in the world in terms of values and numbers, only USA and China are ahead of us. But we are catching up and I am quite sure we will soon match.



## LUCKNOW



(Left to Right) Mr. Kalaikovan Balakrishnan, Founder, Antrepriz Solutions, Mr. Anil Khaitan, Chairman, National Council on Startups, Mr. Ashish Aggarwal, Co-Chairman, National Council on Startups, Mr. Ritesh Saxena - Member, Executive Board, UP Startup Conclave, Dr. H. P Kumar, Ex-Chairman, National Small Industries Corporation, Mr. Raju Moza, Director, R M Holdings Pvt. Ltd., Mr. Vinayak Nath, Managing Partner, Venture Catalysts, Ms. Saumya Shukla, Founder, Vectrogen Healthcare Services Pvt. Ltd., Mr. Sanjay Randhar, MD, Gujarat Venture Finance Limited, Ms. Abha Grover, Professor, New Delhi Institute of Management and Mr. Anuj Somani, Partner, K. G. Somani & Co.

**A**SSOCHAM has organized the Second event of the "ASSOCHAM STARTUPS LAUNCHPAD - An Elevator Pitch Series" to support the Startups and Entrepreneurs on 21<sup>st</sup> September, 2019 at Ambalika Institute of Management and Technology, Mohanlalganj, Lucknow under the leadership of Mr. Anil Khaitan, Chairman, ASSOCHAM National Council on Startup.

The program has been Officially supported by The Ministry of Electronics and Information Technology (MeitY), Government of India and the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce, Government of India.

Doordarshan, India's leading broadcaster is the "Official Electronic Media Partner" of the ASSOCHAM START-UP LAUNCHPAD series.

Mr. Anil Khaitan, Chairman, ASSOCHAM National Council on Startups, welcome all the Dignitaries, Invited Guests and Startups who were present during the event.

Mr. Anuj Somani, Partner, K. G. Somani & Co. explained the

participants about the initiatives of ASSOCHAM START-UP LAUNCHPAD series.

Mr. Ashish Aggarwal, Co-Chairman, National Council on Startups explained about the benefits a Startup can avail by participating in the ASSOCHAM Startup Launchpad Series. He also introduced Jury Members who were present during the ASSOCHAM STARTUP LAUNCHPAD series.

Besides Mr. Anil Khaitan the other Jury Members were Mr. Ashish Aggarwal, Co-Chairman, National Council on Startups, Mr. Anuj Somani, Partner, K. G. Somani & Co., Mr. Sanjay Randhar, Managing Director, Gujarat Venture Finance Limited (GVFL), Dr. H. P Kumar, Ex-Chairman, National Small Industries Corporation, Mr. Vinayak Nath, Managing Partner, Venture Catalysts, Mr. Ritesh Saxena -

Member, Executive Board, UP Startup Conclave, Mr. Raju Moza, Director, R M Holdings Private Limited and Ms. Abha Grover, Professor, New Delhi Institute of Management.

We have received a total registration of 148 Startups for the Jaipur Startup Series, among them only best 24 Startup were shortlisted and presented their ideas in front of the Jury members on 21<sup>st</sup> September, 2019.

After final presentation Jury Members has been decided the following winners:

**1st Prize: Vectrogen Healthcare Services Pvt. Ltd**

**2nd Prize: Antrepriz Solutions**

**3rd Prize: Eduroomz.com**

Mr. Ashish Aggarwal, Co-Chairman, ASSOCHAM National Council on Startups gave the vote of thanks to the dignitaries and all the participants during the event and he also invited the above three winners for Grand Finale of ASSOCHAM STARTUP LAUNCHPAD to be held on February, 2020 at New Delhi.



Mr. Anil Khaitan, Chairman, National Council on Startups lighting the lamps during the inauguration ceremony of the ASSOCHAM Startup Launchpad Series, Lucknow Chapter at the Ambalika Institute of Management and Technology, Mohanlalganj, Lucknow.

## JAIPUR



Winners of ASSOCHAM Startup Launchpad held at Jaipur.

**A**SSOCHAM has organized the first event of the “ASSOCHAM STARTUPS LAUNCHPAD - An Elevator Pitch Series” to support the Startups and Entrepreneurs on 7th September, 2019 at JECRC University, Jaipur under the leadership of Mr. Anil Khaitan, Chairman, ASSOCHAM National Council on Startup.

The program has been Officially supported by The Ministry of Electronics and Information Technology (MeitY), Government of India and the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce, Government of India.

Doordarshan, India's leading broadcaster is the “Official Electronic Media Partner” of the ASSOCHAM START-UP LAUNCHPAD series.

Mr. Anil Khaitan, Chairman, ASSOCHAM National Council on Startups, welcome all the Dignitaries, Invited Guests and Startups who were present during the event.

Ms. Tripti Somani, Co-Chairman, ASSOCHAM National Council on Startups, explained the participants about the initiatives of ASSOCHAM START-UP LAUNCHPAD series.

Mr. Saurabh Sanyal, Deputy Secretary General, ASSOCHAM explained about the benefits a Startup can avail by participating in the ASSOCHAM Startup Launchpad Series. He also introduced Jury Members who were present during the ASSOCHAM STARTUP LAUNCHPAD series.

Besides Mr. Anil Khaitan other Jury Members were Ms. Tripti Somani, Co-Chairman, ASSOCHAM National Council on Startups, Mr. Ashish Aggarwal, Co-Chairman, ASSOCHAM National Council on Startups, Mr. Tarun Agarwal, Senior Associate, (Investments), Gujarat Venture Finance Limited (GVFL), Mr. Mahavir Pratap Singh, Founder & Chairman, Rajasthan Angel Innovators Network (RAIN), Dr. Ajay Data, Founder & Chief Executive Officer, Data

Ingenious Global Limited, Mr. Akhilesh Trivedi, Global Mentor and Strategist, Startupcheers.com, Dr. Pankaj Singh, Director, NIMS University.

We have received a total registration of 98 Startups for the Jaipur Startup

Series, among them only best 25 Startup were shortlisted and presented their ideas in front of the Jury members on 7th September, 2019.

After final presentation Jury Members has been decided the following winners:

1st Winner : EzeRx Health Tech Pvt Ltd.

2nd Winner : Language Curry

3rd Winner : VeriSmart

Mr. Ashish Aggarwal, Co-Chairman, ASSOCHAM National Council on Startups gave the vote of thanks to the dignitaries and all the participants during the event and he also invited the above three winners for Grand Finale of ASSOCHAM STARTUP LAUNCHPAD to be held on February, 2020 at New Delhi.



Shri Anil Khaitan, Chairman, ASSOCHAM National Council on Startup Addressing the participants at ASSOCHAM Startup Launchpad held at Jaipur.





*Shri Chandramouli Kern, Consulate General of India at Kurdistan Region, Iraq inaugurating the India Pavilion organized by ASSOCHAM at Iraq Agrofood Erbil 2019*

## Iraq Agrofood Erbil 2019

Iraq Agrofood Erbil 2019 showcased a comprehensive range of the latest in international food and beverage industries, commodities, including food, food processing technology, canned products, frozen products, meat, fish, bakery and related equipments/ machineries as well as logistics. This was a key platform for the Indian industry in Kurdistan Region, Iraq and the wider Western Asia region. The Event saw approx. 10000 visitors from more than 30 countries. The exhibition clocked exhibitors of more than 180 companies from around 24 countries.

ASSOCHAM organized "India Pavilion" at "Iraq Agrofood Erbil 2019 held from 30th September to 3rd October, 2019 At Erbil International Fair, Erbil, Kurdistan Region, Iraq with great success. The Indian Pavilion at Iraq Agrofood Erbil was inaugurated by Shri Chandramouli Kern, Hon'ble Consulate General of India at Kurdistan Region, Iraq and also visited by Dr. Dara Jalil Khayat, President, Erbil Chamber of Commerce, Kurdistan Region.

There was participation of about 46 Indian food and allied

services exporting companies, led by ASSOCHAM. All the companies exhibited in the event were dealing in - Food Processing Technology, dehydrated fruits & vegetables, Beverages, Rice, Spices & Condiments, Fish, Dairy, Meat & Poultry, Packaging and Machinery Equipments.

Iraq's fruit and vegetable market is already worth in excess of a billion dollars. Some great opportunities for foreign suppliers have emerged lately.

Looking at the feedback from the exporters and opinion



*Presenting ASSOCHAM's Memento to Shri Chandramouli Kern, Consul General of India at Kurdistan Region, Iraq at the India Pavilion organized by ASSOCHAM at Iraq Agrofood Erbil 2019*

of buyers from Iraq and surrounding region towards Indian products, India has great unexplored potential to increase its export in rice, spices, tea and other agri products to Iraq and onwards.

The participation of Indian Companies in the exhibition helped in generating interest of Iraq particularly Kurdistan Region's companies in Indian products. The Indian Companies had several

working sessions with local partners/ chambers, which were impressed by both the quality of the Indian commodities and food items, which helped them in exploring new opportunities.



*Shri Chandramouli Kern, Consul General of India at Kurdistan Region, Iraq interacting with Indian exhibitors at Iraq Agrofood Erbil 2019.*



*Visitors at Indian Pavilion in Iraq Agrofood Erbil 2019*





Release of ASSOCHAM Knowledge Report : (R – L) Mr. Prasun Nandy, Partner, PwC, Mr. Mahabaleswara M S, Managing Director & CEO, Karnataka Bank, Mr. J A Chowdary, Chairperson – LITD 29 (Block Chain & Distributed Ledger Technologies), Bureau of Indian Standards, Govt. of India, Mr. Surojit Samanta, Chairman, ASSOCHAM Eastern Council & Mrs. Perminder Jeet Kaur, Director, ASSOCHAM, East & North East.

## 4<sup>th</sup> Technology Meet 2019: Futuristic Technologies, AI, Block Chain and Beyond

A program with focus on advanced technologies - AI, Block Chain and focussed on fintech was at Kolkata. Mr. J A Choudary, Chairperson - LITD 29 (Block Chain & Distributed Ledger Technologies), Bureau of Indian Standards, Govt. of India inaugurated the program in the presence of Mr. Mahabaleswara M S, Managing Director & CEO, Karnataka Bank, Mr. Surojit Samanta, Chairman, ASSOCHAM Eastern Council, Mr. Prasun Nandy, Partner, PwC and Ms Perminder Jeet Kaur Director. In his welcome

address, Chairman Eastern council Mr. Surojit Samanta stated the significance of the technology and the capacity enhancement it can bring in any given sector along with overall economic productivity of the country. The emergence of FinTech has disrupted the conventional financial system and the transformation is enormous converting banking and financial services from being product base company to client base. The increased penetrations of internet in India has expanded that addressable market of FinTech products

in India . He added that, India has been quick to realize the potential of block chain in good governance and the influence of Blockchain are here for all sectors to benefit from. Adding to his thoughts, Ms Kaur said the purpose of the program is to connect technology firms to engage and reap the benefits of technology available as well as develop newer partnership to help all.

Mr. M S Mahabaleswra, Managing Director of Karnataka Bank while addressing the gathering shared the experience



*Mr. Mahabaleswara M S, Managing Director & CEO, Karnataka Bank share his experience of his bank and his team in terms of adopting technology as they proud themselves being the first bank to adopt core banking amongst all the banks.*

of his bank and his team in terms of adopting technology as they proud themselves being the first bank to adopt core banking amongst all the banks. Technology in core banking in his belief has given a big boost to the banking sector. He said adoption of the technology is essential for being relevant and significant; technology has helped to serve the customers online in today's digital world. He added, MSMEs loans are now sanctioned in 40 to 45 minutes with the help of advanced technology used by the banking systems. He also raised concern of the unknown challenges that have surfaced with the advent of technology.

While delivering the keynote address Mr. Prasun Nandy, representing PwC, the knowledge partner of the event said that almost every day somewhere in the world technology is getting developed. Robots, Artificial Intelligence, Block Chain, IOT, Drone, 3D printing, AR and

VR and Cloud Computing are the key eight pillars and out these eight five are relevant for financial sector. India Fintech market is having a great run and Blockchain partnerships are emerging. He lauded government initiatives for promoting digitalisation that's have impact on all the sectors of economy, the commendable role of government in strengthen digital infrastructure, governance program and other regulatory changes are certainly supporting more technologically adoption in the financial world. AI and Blockchain powered with other advanced technologies can really help organisation.

Mr. J A Choudary, Chairperson-LITD 29 (Block Chain Distributed Ledger Technologies), Bureau of Indian Standards, Govt. of India stressed on the need of working towards supporting Indian start-ups, who require mentoring to succeed and they are the ones who can create

wealth, they are the ones who can create job for the youth. New job opportunities has to be created for the young generation of the country and it is the responsibility of supporters of Technology, its well understood that Artificial Intelligence, Robots and automations can help human kind however the fear that these technologies are taking away the jobs need to be addressed too. Organisations of today not only have to create the wealth but also have to create new jobs. He shared his vision of developing Fintech forum across the country to support youth, support start-ups and connect communities. He shared Fintech forums were launched in Bangalore, Hyderabad and the next will be in Chennai and Mumbai and he invited a Kolkata Fintech forum be created to support youth. In his words, the success of any business depends upon focus because if you are focussed in one particular work your success will be your destination.

Technical session-I focussed on advanced technologies and their connect with the financial and non financial world and the rising expectations. Mr Manjit Nayak, Additional Director, STPI shared that emerging technologies have reshaped the industry to cater to increasing customer expectations for personalization and convenience. FinTech has evolved as one of the most innovative and cost-effective disruptive technology. Early adaptation of FinTech solutions has enabled all stakeholders to achieve accelerated pace of growth. Joining him was Mr. Naveen Kejriwal, General



Manager, Lenovo along with Mr. Avelo Roy, MD Kolkata Ventures as he added that Financial technology has the potential to unleash a new era of competition, Innovation and opportunity of job creation. FinTech is not just about digitising money, it's about monetising data. Mr. Gokuldas Pai, Chief Business Officer, Karnataka Bank said as a banker we have tried to adopt the technology for the good sake of our customers.

Technical session-II was moderated by Mr Piyush Singh a FinTech Expert and had Mr. Rangin Lahiri, CEO, Qlikchain a Blockchain startup based in Kolkata sharing his thoughts and the key areas where the Blockchain has made

inroad. He was joined by Ms. Kunda Jadhav, Scotiabank and Mr. Diptiman Dasgupta, Chief Architect-Block Chain, IBM who shared IBM support mechanism and how new innovations are being encouraged. The final session of the day had three great leaders debate on the legalities of futuristic technologies Mr. Supratim Chakraborty, Partner, Khaitan & Company said “globally, technology has far surpassed law and law is playing a catch up. We see several jurisdictions coming up with new laws or updating their old laws in relation to technology. As technology is developing at a rapid pace, it is important to have legislations governing technology that are broad brushed in nature and not granular. For example, if we

had a law for ‘pagers’ today, it would have been redundant. For technology related laws, our endeavor should be to have omnibus umbrella legislations under which sectoral regulators can provide guidelines and best practices. The emphasis, however, should be largely towards self-regulation so that innovation does not suffer”. Dr. Krishnendu Sarkar, Director NSHM said, “future tech enterprises will be one up over the legalities with their rapid innovations and disruption of business and markets across trans-national geographies”. Mr. Tathagata Datta, Director-Cyber Security, Praxis Business School has also supported both the speakers and the program was ended by thanking all the speakers.



Mr. Manjit Nayak, Additional Director, Software Technology Park of India, Kolkata in the middle making a point while discussion with Mr. Gokuldas Pai, Chief Business Officer, Karnataka Bank Ltd., Mr. Prasan Nandy, Partner, PwC and others.



Shri Anil Kumar, Technical Member NCLT Chennai, Dr. Vinod Surana, Co-Chairman, ASSOCHAM Regional Council & CEO & Partner, Surana & Surana International Attorneys, Shri Debajyoti Ray Chaudhuri, CGM, IBBI, Shri Balwinder Singh, Technical Members, NCLAT, Shri B S V Prakash Kumar, Member(Judicial), NCLT Chennai, Shri C Subash, Deputy Legal Advisor and Member of Faculty, Reserve Bank Staff College, Shri Anil Goel, Co - Chairman, ASSOCHAM National Council on Insolvency and Bankruptcy Code and Founder Chairman, AAA Insolvency Professionals LLP

## Insolvency and Bankruptcy Code

ASSOCHAM had organized the National Conference on Insolvency and Bankruptcy Code on 21<sup>st</sup> September 2019 at Chennai. The program was supported by Insolvency and Bankruptcy Board of India. The program was inaugurated by Shri Balwinder Singh, Technical Member, NCLAT. The program was well received with intellectual audience from the Chennai. The program started with the welcome address from Dr Vinod Surana, Co Chairman, ASSOCHAM Southern Region Council & CEO & Partner, Surana & Surana International

Attorneys. Mr. Anil Goel delivered theme address. Mr. Anil Goel informed that Ministry of Corporate Affairs, IBBI are working together in

implementation of the law. Any challenges being faced, IBBI and MOCA come with new amendment to solve it. Mr. Subash from Reserve Bank



Moderator; Ms. Radhika Mervin, Associate Editor, The Hindu Business Line, Shri Venkataraman, Partner, Tatva Legal, Shri Debajyoti Ray Chaudhuri, CGM, IBBI, Smt. Sripriya Kumar, CA, IP, Former Central Council Member and Shri V Mahesh, Promotor & CEO, V Mahesh & Associates





Moderator; Dr. K S Ravichandran, Co Chairman, Assocham Karnataka Council and Managing Partner, KSR & Co. Shri Sandeep Jhunjunwala, Director - Tax and Regulatory Services, Nangia Advisors LLP, Shri Anant Merathia, Managing Partner, AMA, Dr. Gopala Krishna Raju CA, Partner, K Gopala Rao & Co.

of India spoke on financial creditors from IBC angle from banker's point of view. Mr. Prakash Kumar, Judicial Member, NCLT Chennai Bench informed New resolution and differences of old regime and new. He informed the IBC Impact on the economy of the country. Mr. Balvinder Singh spoke on the value of IBC and role played by NCLAT and NCLT.

The theme of the first session was "Recent Changes in IBC and IBBI Regulations along with Judicial Pronouncement." The moderator for this session was Smt. Radhika Mervin, Associate Editor, The Hindu Business Line. Shri Venkataraman, Partner, Tatva Legal spoke on the latest amendment has clarified the rights of dissenting financial creditors and operational creditors, ensuring a minimum amount both under resolution or liquidation in accordance with Section 53, in turn upholding the principle of vertical comparison or repayment hierarchy that gives priority to secured creditors. Smt Sripriya Kumar CA, IP, Former Central Council

Member discussed on Capacity building for the entire system and IBC lead to a higher level of governance and discipline. Shri Debajyoti Ray Chaudhuri spoke on 12A and distribution of assets. Shri V. Mahesh spoke on COC replacing against the BOD.

The theme of the second session was "Rights and Obligations of Home buyer in view of Supreme Court Judgments." The moderator for this session was Shri K. S. Ravichandran, Co-Chairman of ASSOCHAM Karnataka Council. Shri Sandeep Jhunjunwala, Director, Nangia Advisors LLP discussed on RERA continues

to be relevant if IBC is supreme. Shri Anant Merathia, Managing Director, AMA spoke on a brief idea of the position of Home Buyers under IBC and the role of Representatives and approval rights. Dr. Gopal Krishna Raju CA, Partner, K Gopal Rao & Co discussed on the position of Home Buyers when the Corporate Debtor goes into Liquidation.

The theme of the third session was "Individual Bankruptcy: Law and Procedure, Sales as a going concern by Liquidator - is it advisable." The moderator for this session was Shri Anil Goel, Co-Chairman, ASSOCHAM Council on IBC and Founder and Chairman of AAA Insolvency LLP. The panel speakers for this session are Shri Rama Subramaniam, Council Member, ICSI, Shri R. Ganesh, Head Strategic Solutions, ICICI Bank, Shri, Dharmarajan, Managing Partner, RDH & Co and Shri S Sundar Raman, Location Head and partner, Haribhakti & Co LLP. In this session they discussed about on the valuation aspects of sale on a going concern basis / liquidation value as this has been a subject matter of IBC.



Moderator; Shri Anil Goel, Co Chairman, Assocham National Council on Insolvency and Bankruptcy Code and Founder Chairman AAA Insolvency Professionals LLP, Shri Rama Subramaniam, Council Member, ICSI, Shri R Ganesh, Head Strategic Solutions, Group SME, ICICI Bank, Shri Dharmarajan, Insolvency Professional, Managing Partner, RDH & Co., Shri S Sundar Raman, Location Head & Partner, Haribhakti & Co. LLP



*Dr. Aseem Vohra, First Secretary, Economic and Commercial, Embassy of India, Moscow, Russia Inaugurated the Indian Pavilion at World Food Moscow 2019.*

## World Food Moscow 2019

World Food Moscow 2019 showcased a comprehensive range of the latest in international food and beverage industries, including food, food processing technology, canned products, frozen products, meat, fish, bakery and related equipments/ machineries as well as logistics. This was a key platform for the Indian industry in Russia and the wider Eastern Europe region. The Event saw approx. 20000 visitors from more than 50 countries. The exhibition clocked exhibitors of more than 1000 companies from around 30 countries.

ASSOCHAM had organized "India Pavilion" in World Food Moscow 2019 from 24th September - 27th September

2019, Moscow, Russia with great success.

There was participation of about 46 Indian food and allied services exporting companies, led by ASSOCHAM. All the companies exhibited in the event were dealing in - Food Processing Technology, dehydrated fruits & vegetables, Beverages, Rice, Spices & Condiments, Fish, Dairy, Meat & Poultry, packaging and machinery sector.

Russia ranked first among the countries that imported fresh fruits and vegetables of worth \$22.6 million from various countries. Some great opportunities for Indian foreign suppliers have also emerged in recent years.

Looking at the feedback from the exporters and opinion of buyers from Russia and CIS region towards Indian products, India has great unexplored potential to increase its export in spices, tea and other agri products to Russia and onwards.

The participation of Indian Companies in the exhibition helped in generating interest of Russian and CIS Region companies in Indian products. The Indian Companies had several working sessions with local partners/ chambers, which were impressed by both the quality of the Indian commodities and food items, which helped them in getting business.



*Dr. Aseem Vohra, First Secretary, Economic and Commercial, Embassy of India, Moscow, Russia Interacting with the Indian Exhibitors at World Food Moscow 2019*



*World Food Moscow 2019- Presenting ASSOCHAM Memento to Dr. Aseem Vohra, First Secretary, Economic and Commercial, Embassy of India, Moscow, Russia at World Food Moscow 2019.*





Enthusiastic people of all age group passionately participated in Tree Plantation drive by ASSOCHAM CSR arm and supported by ITC held on 22nd September at Noida

## ILLNESS TO WELLNESS

**C**reative and innovative strategies are employed to transform the society into healthier and happier life. Good health is foundation of every country, irrespective of economies. Clean environment is pre-requisite to achieve the vision of 'health for all'. Comprehensive and Sustainable approach aiming at enriching the environment, empowering local communities and addressing the challenge of climate change.

Air pollution is a complex problem and primarily four sectors are substantial contributors to pollution. Although there are multiple pollutants, however PM 2.5 are a major health hazards.

To address this, it requires urgent and concerted efforts. Air pollution affects everyone however children and elderly people are worst affected. Some of the children are gripped by respiratory problems from the time of birth itself. Unambiguously, air pollution adversely affects both personal and professional life. Diwali fireworks spike air pollution.

Under Illness to Wellness, ASSOCHAM, through its social arm, supported by ITC initiated Green Delhi - Clean Delhi campaign.

On Sunday, 22nd September, Noida (Sector 137), took a deep breath of health. While the level of anxiety has increased due to rising levels of air pollution in Delhi (NCR), the people of



Women and children were also part of Tree Plantation drive on 22nd September at Noida





*Tree Plantation drive on 28th September at Kirti Nagar*

Noida Sector 137 have taken a step forward to fight this problem by giving up worry and acting upon it. ASSOCHAM and ITC's initiative 'Illness to Wellness' saw a large number of local residents and green partners 'Volunteers 137' joining the tree plantation drive. The event started at 8 am on Sunday in Central Park where the residents of Sector 137 took part and planted Neem, Ashoka, Amaltas, Madhumati, and Giloe trees. People of all ages attended the event, but special enthusiasm was seen among the children for planting trees. Some young children were seen helping one another to plant trees and water them. Many people present at the event took a green selfie and



*Enthusiasm by all in Tree Plantation drive*

together decided to increase the greenery around them. Also, everyone pledged to take care of the trees planted by them. Mr. Sandeep Jain, an ASSOCHAM official, said, 'Most people know about the adverse effects of air pollution and know that it can be fought by planting trees. But there are very few people who work in this direction.' Mr. Abhisht Gupta, a member of Volunteers 137 said, 'such events should be held from time to time in every locality because some plants are damaged at times, due to various reasons, which should be replaced with new ones immediately.'

On Saturday, 28<sup>th</sup> September, with great vigour and passion the residents of Kirti Nagar passionately joined the tree plantation to fight this major challenge of environmental degradation. The joint initiative of ASSOCHAM and ITC's under 'Illness to Wellness' witnessed a large number turnout involving local residents, communities, volunteers, health conscious other volunteers to participate

in the tree plantation drive. The event commenced early morning at Vimal Khurana park (Kirti Nagar) where the residents planted variety of trees. People of all ages attended along with children. The gatherings also took a green selfie and pledged to increase and maintain the green cover in the area. Illness to Wellness Drive will be held at various locations in Delhi (NCR) for the next five weeks.



*Children are enthusiastically planting the tree*



# ASSOCHAM Exhibitions

October 2019- March 2020

<p><b>Source India at MyanFood 2019 Myanmar Expo Hall, Yangon</b></p> <p>We are delighted to inform you that “ASSOCHAM” with the support from Department of Commerce, Govt. of India is organizing Source India at MyanFood 2019 during October 31 - November 02, 2019 in Yangon, Myanmar. India exported goods worth US\$ 1.2 billion during 2018 - 2019. There are good opportunities for Indian companies to expand their business to Myanmar.</p>	 <p>31 - 02 November, 2019 Myanmar</p>
<p><b>India Pavilion at AgriTechnica, Hanover, Germany</b></p>  <p>ASSOCHAM with the support of Department of Commerce, Govt. Of India is organizing India Pavilion at AgriTechnica, Hanover, Germany. The International Exhibition on Agriculture Technologies will be held from 10th to 16th November, 2019 at convention center in Hannover, Germany. About 2,800 exhibitors from 52 countries are expected to participate in this exhibition. The visitors will include International Importers, Retail Professionals, Distributors &amp; Wholesalers, Progressive farmers, Dairy farmers, Dealers, Government officials etc.</p>	 <p>10 - 16 November, 2019 Convention Center, Hanover, Germany</p>
<p><b>FOODEX SAUDI</b></p> <p>Foodex Saudi is Saudi Arabia’s Leading International Trade exhibition 100% dedicated to the food and drink industry. Professional Saudi buyers from the mass distribution, retail, manufacture, and hospitality industry will have the opportunity to source products from over 51 countries, and trade with exhibitors displaying a wide range of global offering of food and drink products and solutions.</p>	 <p>11 - 14 November, 2019 Jeddah Center for Forums &amp; Events Jeddah, Saudi Arabia</p>
<p><b>Defence &amp; Security 2019 Tri service Asian Defence &amp; Security Exhibition, Conference and Networking Event Defence &amp; Homeland Security</b></p> 	 <p>18 - 21 November, 2019 Thailand</p>
<p><b>India Pavilion at 7th BAPA FoodPro International Expo</b></p>  <p>ASSOCHAM with the support of Department of Commerce, Govt. of India is organizing India Pavilion at 7th BAPA FoodPro International Expo, Bangladesh. This event showcases product from Food &amp; Beverage industry. Discussions, demonstrations and debates will attract visitors eager to find products insights and intelligence that will keep them at the top of their game.</p>	 <p>21 - 23 November, 2019 International Convention City Bashundhara (ICCB), Dhaka, Bangladesh</p>
<p><b>India Pavilion at Food Africa 2019, Cairo, Egypt</b></p>  <p>ASSOCHAM with the support of Department of Commerce, Govt. of India is organizing India Pavilion at Food Africa, Cairo, Egypt. The International Exhibition on Food Products and Technologies will be held during 9-10-11 December, 2019 at Egypt International Exhibition Center, Cairo, Egypt. About 400 exhibitors from 35 countries are expected to participate in this exhibition. The visitors will include International Importers, Retail Professionals, Distributors &amp; Wholesalers, Food &amp; Beverage Professionals, Hypermarkets, Food Service Wholesalers &amp; Retailers, Catering, Restaurants &amp; Cafes, Government &amp; Associations, Education &amp; Training, Hotels, Airline Catering, Bakeries, Military Catering etc.</p>	 <p>09 - 11 December, 2019 Egypt International Exhibitions Center, Al Hay Al Asher, Nasr City, Cairo Governorate, Egypt</p>
<p><b>India Pavilion at FOOD EXPO GREECE</b></p>  <p>ASSOCHAM, with support from Department of Commerce, Govt. of India, is organizing India Pavilion at FOOD EXPO GREECE. The exhibition brings together Greek and international Food &amp; Beverage professionals such as manufacturers, importers and traders. The exhibition would be organized from 7-9 March, 2020 at Metropolitan Expo Exhibition Centre in Athens, Greece. More than 1,300 Greek and international exhibitors and more than 3,500 international buyers are expected to participate in the exhibition. Visitors from supermarket chains, bakeries, food factories, liquor stores, hotels, restaurants, chefs, food and wine importers are expected to visit the exhibition.</p>	 <p>07 - 09 March, 2020 Metropolitan Expo Exhibition Centre, Athens, Greece</p>

# Forthcoming Events

October - November 2019

30 October	ASSOCHAM Startup Launchpad : An Elevator pitch Series	Jammu
30 October	5 <sup>th</sup> International Conference ROADTECH Sustainable Roads and Highways Smart Use of Available Resources for Green and Sustainable Roads	Hotel Shangri-La, New Delhi
31 October	ASSOCHAM Emerging Digital Technologies Summit & Awards 2019	New Delhi
31 October - 2 November	India Pavilion Source India at MyanFood 2019	Mayanmmar
6 November	IPR Awareness for Technical Institute	NGT, Palwal
7 November	"Women's Leadership & Empowerment Summit & Awards 2019"	Hotel The Imperial, New Delhi
8 November	ASSOCHAM Startup Launchpad : An Elevator pitch Series	Goa
10-16 November	India Pavilion at Agritechnica	Germany
11 November	21 <sup>st</sup> JRD Tata Memorial Lecture	New Delhi
11-14 November	Foodex Saudi 2019	Jeddah, Saudi Arabia
13-14 November	BRICS Business Forum	Brazil
13 November	Exhibition cum Workshop on Technologies in Food Processing	New Delhi
14 November	Bharat Ki Pehchan Conference & Expo Handloom to Textiles	New Delhi
14 November	Conference-cum-Awards on Diabetes Awareness, Prevention and Wellness	New Delhi
14 November	Seminar on Recent Developments under GST Regime	Pune
15 November	Starup Launchpad : An Elevator Pitch Series	Raipur
15-16 November	National Conference and Higher Education Summit	New Delhi
15 November	Education Meet	Chandigarh
18-21 November	Tri-Service Asain Defence & Security Exhibition	Thailand, Bangkok
20 November	National Conference Commodity Derivatives	Hotel Le-Meridien
21 November	ASSOCHAM School Leadership Summit 2019 "Role of Career Counseling & Soft Skill in Shaping Young Minds"	New Delhi
21 November	Summit on Food Processing Agribusiness and Dairy	Ahmedabad
22 November	Summit-cum-Awards on Skilling India	New Delhi
22 November	Seminar on Recent Developments under GST Regime	Chennai
21-23 November	7 <sup>th</sup> Bapa Food Pro	Bangladesh
27 November	Real Estate and Housing Finance in India - Securitization, Mortgage and Insolvency Code	Hotel Royal Plaza, New Delhi
29 November	Conference on Sustainable Buildings	Chandigarh

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# Thriving Together

The Group's social vision is enshrined in the 3Es (**Environment, Education, Empowerment & Health**) which have become the guiding principles of our Corporate Social Value initiatives.

In everything we do, there is a strong commitment to a wider, all-round social progress, as well as to sustainable development that balances the needs of the present with those of the future.