

The Associated Chambers of Commerce and Industry of India

# WEEKLY BULLETIN

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## **Cabinet Decisions**

#### Cabinet Approves Bhagalpur-Dumka-Rampurhat Railway Doubling for **Enhanced Connectivity**

The Cabinet has approved the doubling of the Bhagalpur-Dumka-Rampurhat single railway line section, covering 177 km across Bihar, Jharkhand, and West Bengal, with a total investment of Rs. 3,169 crore. This strategic infrastructure project expands the Indian Railways network and is expected to ease congestion, enhance mobility, and improve service reliability on one of the busiest rail corridors in eastern India. Covering five districts and benefiting about 28.7 lakh people in roughly 441 villages, including three "Aspirational Districts" — Banka, Godda, and Dumka—the upgraded line will offer faster and safer connectivity for both passengers and freight movement. The project also links important pilgrimage and tourist destinations like Deoghar (Baba Baidyanath Dham) and Tarapith, supporting local tourism and regional development. For the freight sector, the doubling is projected to handle an additional 15 million tonnes per annum, facilitating the movement of key commodities such as coal, cement, fertilizers, bricks, and stones. By increasing rail capacity and reducing delays, the scheme supports multi-modal transport efficiency under the PM Gati Shakti National Master Plan. Environmentally, doubling the rail track is expected to reduce oil imports by five crore litres annually and cut CO<sub>2</sub> emissions by 24 crore kg—a climate benefit equivalent to planting one crore trees. Overall, the initiative will generate significant employment, boost logistics efficiency, and stimulate economic growth across the region—aligning with the government's vision for modern, sustainable, and inclusive development.

Read more

#### **Cabinet Approves** Rs 4,447 Crore Mokama-Munger High-Speed **Corridor Section**

The Cabinet has approved the construction of a 4-lane, greenfield, access-controlled Mokama-Munger section of the Buxar-Bhagalpur High-Speed Corridor in Bihar, under Hybrid Annuity Mode (HAM), spanning 82.4 km with an investment of Rs. 4,447.38 crore. This corridor will provide direct and rapid connectivity across Mokama, Barahiya, Lakhisarai, Jamalpur, and Munger, enhancing access to Bhagalpur. The region, known for industries such as defense manufacturing, locomotive workshops, food processing, and textiles, stands to benefit strongly from the improved logistics, boosting industrial growth, warehousing, and agro-based enterprises. The access-controlled expressway is designed for speeds of 80–100 km/hr and will reduce travel time between Mokama and Munger to approximately 1.5 hours. Enhanced mobility will support both passenger and freight transport, offering safer and uninterrupted connectivity. The project promises significant employment generation—an estimated 14.83 lakh man-days of direct jobs and 18.46 lakh man-days of indirect jobs during construction—with further economic spillovers from subsequent growth in the region's industrial and commercial activity. Strategically, this project aligns with the national infrastructure plan to improve high-speed transport, foster economic development in Eastern Bihar, and make the area a hub for industrial production and logistics, furthering the vision of modern and inclusive national growth.



# **Industry Developments**

## Overall

#### CPSE capex down 3.5% in Aug 2025

Capital expenditure by central public sector enterprises (CPSEs) declined in August 2025, marking the second straight monthly fall, according to Department of Public Enterprises data. 60 CPSEs across 18 ministries spent about Rs.515 billion in August 2025, down over 3.5 per cent from Rs.530 billion in July 2025 and one per cent lower than Rs.520 billion in August 2024.

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#### India, EU near FTA breakthrough

India and the European Union (EU) are close to substantially concluding free trade agreement (FTA) talks during the 13th negotiation round ending 12 September 2025, commerce & industry minister Piyush Goyal stated. About 60-65 per cent of the 23 chapters covering goods, services, investment, IPR, and sustainability have been finalised.

Read more

#### August inflation expected at 2.1%: Reuters poll

Retail inflation is expected to have risen to 2.1 per cent in August from 1.55 per cent in July, as per Reuters poll of 40 economists. Projections ranged between 1.35 per cent and 3 per cent. This would end a nine-month streak of inflation decline.

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# Agri & Food processing

#### **FSSAI** to revise organic food regulations

The Food Safety and Standards Authority of India (FSSAI) is working on revising its organic food regulations. The new regulations are likely to cover other agricultural products and align with updated international rules, according to media reports.

Read more

#### India updates export policy for few animal by-products

The government has updated the export policy for certain animal by-products. The products include dog or cat food meant for retail sale, compounded animal feed, and concentrates for compound animal feed. The changes were made to align with specific European Union (EU) regulations, according to Directorate General of Foreign Trade.

Read more

#### NCEL, APEDA sign MoU to boost agri exports

National Co-operative Exports Limited (NCEL) and the Agricultural and Processed Food Products Export Development Authority (APEDA) have signed a memorandum of understanding (MoU) to establish a strategic collaboration focused on boosting India's co-operative based agricultural exports.



#### **Aviation**

#### SpiceJet reaches settlement with Carlyle Aviation Partners, unlocking **USD 89.5 mln**

On 11 September 2025, SpiceJet said that it has reached a settlement with Carlyle Aviation Partners, unlocking a total of USD 89.5 million to strengthen its financial position. As part of the agreement, the airline will receive USD 79.6 million in cash maintenance reserves for future aircraft and engine upkeep.

#### Mizoram govt to introduce helicopter service between Aizawl & Manipur's Churachandpur

The Mizoram government is planning to introduce a helicopter service between Aizawl and Manipur's Churachandpur. The information was shared by Mizoram Chief Minister (CM) Lalduhoma. The aim is to strengthen connectivity and facilitate travel for people in the region.

Read more

#### IndiGo announces new services connecting Kolkata and Purnea

IndiGo announces new flight services on Tuesday, 9 September 2025. The country's largest airline said that it will begin flight connecting Kolkata (West Bengal) and Purnea (Bihar) from 15 September 2025. Purnea is the airline's 94th domestic and 137th overall destination, and fourth in Bihar after Patna, Gaya, and Darbhanga, it added.

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## **Automobiles and Ancillaries**

#### Auto industry still facing difficulties getting supplies of rare earth magnets

India's automotive sector is facing supply challenges due to China's restrictions on exporting rare-earth magnets, which are critical for electric vehicle motors and other components. Although China has assured an easing of these export rules, shipments to Indian manufacturers have not yet resumed, causing uncertainty in the supply chain.

Read more

#### Auto dealers offer heavy discounts to clear inventory

Auto dealers in India are offering heavy discounts to clear a large stockpile of around 600,000 vehicles worth over Rs.40 billion ahead of an upcoming GST rate change. In spite of these efforts, dealers anticipate significant financial challenges, including leftover cess credits exceeding Rs.20 billion.

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#### Centre aims to make India world's leading automobile industry in next 5 years

The government has set a bold target to make India the world's leading automobile industry within the next five years, leveraging the country's skilled workforce and the presence of major global automakers. This vision reflects a strong commitment to expanding the sector's growth and competitiveness on the global stage, aiming to boost manufacturing, innovation, and investment in the automotive ecosystem.



# **Banking and Financial Services**

#### Ujjivan SFB targeting 70% secured lending by 2030

Ujjivan Small Finance Bank plans to rebalance its loan portfolio towards secured lending over the next five years. The bank aims for its secured loans to make up 65-70 per cent of total advances by 2029-30, according to managing director & chief executive officer Sanjeev Nautiyal.

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#### **HDFC Bank lowers MCLR**

HDFC Bank has lowered its marginal cost of funds-based lending rates (MCLR) by up to five basis points on select loan tenures. Following the revision, the bank's MCLR now ranges from 8.55 per cent to 8.75 per cent, depending on the tenure.

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#### Bank yields to soften due to CRR cut, low inflation

Government securities are expected to find support in the coming months, aided by liquidity infusion from phased cash reserve ratio (CRR) cuts, easing fiscal concerns and softening inflation. The 10-year benchmark yield, which had firmed up in the previous quarter, is projected to ease towards the 6.30-6.40 per cent range.

## **Energy & Natural Resources**

#### US tariffs can further depress petchem trading

US tariffs are intensifying challenges in the struggling petrochemicals sector. If these tariffs continue, petrochemical trading could face an additional 15 per cent decline on top of the 34 per cent drop observed over the past five years, according to Ganesh Gopalakrishnan, head of petrochemical trading at TotalEnergies.

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#### IOCL skips purchase of US oil

Indian Oil Corporation (IOCL) has skipped the purchase of US crude in its latest tender, choosing instead to procure 2 million barrels of West African crude and 1 million barrels of Middle Eastern grade, according to media reports. IOCL purchased 1 million barrels each of Nigerian crude grades Agbami and Usan from TotalEnergies, along with 1 million barrels of Abu Dhabi's Das crude from Shell.

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#### Production of coking coal to more than double by 2030: Report

Production of coking coal is expected to more than double to 140 million tonnes (MT) by 2030 from 66.8 MT in 2023-24, according to a report by EY Parthenon and Indian Steel Association. To reduce its dependence on imports, India, under the Mission Coking Coal initiative, aims to increase domestic production. Out of the 140 MT, Coal India is expected to produce 105 MT and 35 MT is aimed to be produced by private allocations.

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#### Govt to shift iron ore auction format to boost output

Government is mulling over shifting India's mining auction model from the current reverse bid mechanism to alternatives like a simpler single-bid format or a Swiss Challenge mechanism. Currently, companies bid the highest premium over a reserve price, pledging higher payments to the government for mining rights.



## Healthcare

#### Karnataka govt to operate automated external defibrillators in 16 district hospitals

The Karnataka government has decided to operate automated external defibrillators in 16 district hospitals and 147 taluka hospitals. Around 50 per cent of them will be set up under public-private partnership and the other 50 per cent with resources from the state health & family welfare department.

#### Tamil Nadu minister inaugurates state-run hospital at Saidapet

On 8 September 2025, Tamil Nadu deputy chief minister Udhayanidhi Stalin inaugurated a government hospital at Saidapet in Chennai. The 120-bedded hospital is located in a way that will benefit not only the people of Saidapet but also those in surrounding areas.

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#### Delhi govt plans to launch mobile unit for public outreach, popularise **Ayurveda**

The Delhi government is planning to launch a mobile unit for public outreach and to popularise Ayurveda in the national capital. The information was shared by health minister Pankaj Kumar Singh. He said that Panchakarma therapies will be made more widely available as part of efforts to promote holistic wellness.

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## Infrastructure

#### Centre approves Rs.8.03 bln fund request to take up 152 road projects across Delhi

On 9 September 2025, officials said that the Central government has approved a fund request of Rs.8.03 billion to take up 152 road-related projects across Delhi. In July 2025, the state chief minister Rekha Gupta had requested the funds during a high-level meeting chaired by the Union road minister Nitin Gadkari.

Read more

#### Redevelopment activity in Mumbai to add 44,000 homes by 2030

Mumbai has seen a surge in redevelopment activity, with over 900 housing societies entering agreements to rebuild since 2020, which is expected to add more than 44,000 new homes valued at around Rs.1.3 trillion by 2030. Most of these projects are focused in the western suburbs.

Read more

#### Centre to develop around 34 new access-controlled ring roads

The Centre will develop around 34 new access-controlled ring roads in a bid to tackle the growing urban congestion, according to a media report. This will be in addition to the 36 projects, which are currently ongoing or underway. The vehicle speeds has dropped not only in metros like Delhi and Bengaluru, but also in smaller cities like Madurai in Tamil Nadu, where the average speeds on national highways fell to 27 kilometre per hour (kmph) inside the city due to congestion compared to 55 kmph on stretches outside.



#### IT & ITES

#### Indian IT companies reduce reliance on H-1B visas

Indian IT companies have reduced their reliance on H-1B visas amid rising costs and complex immigration mandates. According to official data from the US Citizenship and Immigration Services (USCIS), IT majors such as Tata Consultancy Services (TCS), Infosys, HCL Technologies, Wipro, Tech Mahindra and LTIMindtree have reduced H-1B filings by an average of 46 per cent in the last five years.

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#### TCS, CEA partner to develop Physical AI solutions

Tata Consultancy Services (TCS) has entered into a partnership with a French public research institution, CEA, to develop Physical artificial intelligence (AI) solutions. Under the partnership, TCS will leverage its domain knowledge and global scale with CEA's expertise in digital transformation and scientific research to transform efficiency and resilience across sectors.

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#### **HCLTech appoints Amitabh Kant as independent director**

HCL Technologies has appointed Amitabh Kant as an independent director, with effect from 8 September 2025. He has been appointed for a term of five years. Additionally, Kant is a governance reformer and a public policy change agent and was most recently India's G20 Sherpa.

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## **Pharmaceuticals**

#### WHO adds weight-loss drugs to its essential medicines list

The World Health Organisation (WHO) included widely used weight-loss drugs Semaglutide (Wegovy) and Tirzepatide (Mounjaro) in its Model List of Essential Medicines. This move can pave the way for improved affordability and wider access in India and other countries where the list guides procurement and pricing decisions.

Read more

#### Drug regulatory authority plans braille cards and QR codes for medicines

India's drug regulatory authority is weighing the introduction of braille cards and voice-enabled QR codes on medicine strips to improve accessibility for visually impaired patients. The proposal is open for public feedback. It aims to help patients identify drug names and expiry details without relying on others.

Read more

#### Pharma companies need price hikes to cope with US tariff uncertainty

A report by Systematix Research has underlined that Indian pharmaceutical companies need price hikes, site transfers and intellectual property realignments to cope with ongoing uncertainty from United States (US) tariffs. The tariffs are discouraging capacity expansion in the US market.



# Regional Developments

#### Andhra Pradesh

#### Andhra Pradesh's GSDP registers 10.5% growth in Q1 of 2025-26

Andhra Pradesh's Gross State Domestic Product (GSDP) has witnessed an upward trend, registering 10.5 per cent growth in the first quarter (Q1) of the current financial year. This is higher than the national average of 8.8 per cent. Chief Minister (CM) N Chandrababu Naidu has said that efforts should be made to achieve 17.1 per cent growth rate for the financial year 2025-26 by focusing on key sectors.

Read more

#### Andhra Pradesh govt notifies Mangalagiri Gold Cluster Land Pooling **Scheme**

The Andhra Pradesh government has notified the Mangalagiri Gold Cluster Land Pooling Scheme (Formulation & Implementation) Rules. This has paved the way for the establishment of a state-of-the-art Gems & Jewellery Park, reported The Hindu. The scheme will cover 31.5 hectares at Atmakur village in Mangalagiri mandal of Guntur district.

Read more

#### IMD to establish Andhra Pradesh's second CWC at Amalapuram

The India Meteorological Department (IMD), under the Union ministry of earth sciences, has decided to establish Andhra Pradesh's second cyclone warning centre (CWC) at Amalapuram in Dr. BR Ambedkar Konaseema district. Currently, the state's only CWC is operational in Visakhapatnam.

Read more

# **Gujarat**

#### **Gujarat Assembly passes Jan Vishwas (Amendment of Provisions) Bill**

On 9 September 2025, the Gujarat Assembly passed the Gujarat Jan Vishwas (Amendment of Provisions) Bill. The Bill aims to decriminalise 516 provisions of 11 laws. The main objective of the Bill is to promote trust-based governance, replace fines with penalties based on the severity of legal errors, reduce the burden on the judicial system, empower businesses through legal reforms, modernise outdated laws and provide a conducive environment for businesses.

Read more

#### Gujarat govt rolls out Nal Kantha Yojana

The Gujarat government has rolled out the ambitious Nal Kantha Yojana. The Rs.15.3 billion irrigation project is aimed at providing water to 39 villages across Sanand, Bavla and Viramgam talukas of Ahmedabad district. It would cover 35,486 hectares of farmland.

Read more

#### Gujarat govt to establish 10 IAS study centres

The Gujarat government has approved the establishment of Indian Administrative Service (IAS) study centres in 10 cities. These centres will function under seven universities and three government colleges, marking a significant step in supporting aspiring civil servants across the state.



## Haryana

#### Haryana govt unveils aerospace and defence policy

The Haryana government has unveiled its aerospace and defence policy. The policy outlines a clear roadmap for positioning the state as the leading aerospace and defense manufacturing hub in the country. It aims to attract investment of USD 1 billion within the next five years, generate nearly 25,000 direct & indirect employment opportunities and establish Centres of Excellence, research & development (R&D) units and world-class skill development institutions.

Read more

#### Efforts underway to make Haryana hub of drone technology: Nayab Singh Saini

The Haryana government has prepared a roadmap for 'Viksit Haryana' to realise Prime Minister (PM) Narendra Modi's vision of making 'Viksit Bharat' by 2047. The information was shared by state Chief Minister (CM) Navab Singh Saini on 8 September 2025.

Read more

#### Foundation stone laid for Rs.54.5 bln metro project in Gurugram

On 5 September 2025, Union housing & urban affairs minister Manohar Lal and Haryana Chief Minister (CM) Nayab Singh Saini laid the foundation stone for the Gurugram Metro project. The 28.5-km-long metro corridor will link the Millennium City Centre metro station with the Rapid Metro at Cyber City, passing through Old Gurugram.

Read more

## Karnataka

#### Karnataka govt mandates all establishments with foreign nationals to register with FRRO

The Karnataka government has mandated all establishments that have foreign nationals in them, either for education, medical treatment or work, to register themselves with the Foreigners Regional Registration Office (FRRO). These establishments should declare the foreigners associated with them, provide copies of their passport & visa and give FRRO details of their role & responsibilities.

Read more

#### Karnataka exempts buildings on plots of up to 1,200 sq ft from obtaining OCs

The Karnataka government has issued an order exempting buildings constructed on plots measuring up to 1,200 square feet within the jurisdiction of the Greater Bengaluru Authority from the requirement of obtaining an Occupancy Certificate (OC). These will include buildings consisting of a ground floor plus two additional floors or a stilt plus three floors.

Read more

#### Karnataka govt to combat malnutrition among children through `Chiguru' scheme

The Karnataka government has decided to combat malnutrition among children in select districts through the 'Chiguru' scheme. These include high incidence districts of Ballari, Bidar, Kalaburagi, Yadgir, Belagavi, Raichur, Chitradurga and Vijayanagara.



## Kerala

#### Kerala govt approves revised higher estimate of Rs.1.3 bln for integrated agri complex at Anayara

The Kerala agriculture department has issued orders approving a revised, higher estimate of Rs.1.3 billion for the integrated agri complex at Anayara. It would be sourcing Rs.200 million for the project from the World Bank-assisted Kerala Climate Resilient Agri-Value Chain Modernisation scheme, with plans to house the Regional Agricultural Technology Training Centre (RATTC) at the complex.

Read more

#### Redevelopment of Ernakulam Town railway station nears halfway mark

Redevelopment work at Kerala's Ernakulam Town railway station is nearing the halfway mark. The initial deadline of August 2025 has expired for the redevelopment work. However, the state government hopes to complete all the pending works at the station, including parking lots, by September 2026.

Read more

#### Kochi to be included in NDMA's flood risk management project

Kerala's Kochi has been included in the flood risk management project of the National Disaster Management Authority (NDMA). Climate change and unpredictable monsoon patterns have been triggering heavy rain and flooding in the district.

Read more

## Maharashtra

#### Maharashtra Cabinet approves several proposals

The Maharashtra Cabinet has approved extending the electricity tariff subsidy scheme for farmers under ultra-high pressure, high-pressure and low-pressure lift irrigation schemes till March 2027. This will result in huge savings in the cost of about 1,789 lift irrigation schemes in the state.

Read more

#### Maharashtra govt to launch scheme for constructing farm access roads

The Maharashtra government has decided to launch a scheme for proper construction, maintenance and marking of farm access roads. The aim is to address transportation challenges in agriculture and promote farmers' welfare. Additionally, constituency-wise committees chaired by MLAs will oversee the implementation.

Read more

#### Maharashtra govt releases 7th installment of Namo Shetkari Mahasanman Kisan Yojana

The Maharashtra government has released the seventh installment of the Namo Shetkari Mahasanman Kisan Yojana. A total of Rs.18.9 billion has been transferred into the bank accounts of 9.1 million farmers in the state. The scheme enables farmers to meet production costs, making agriculture sustainable.



## **Tamil Nadu**

#### NHAI proposes 5 FOBs on Chennai-Bengaluru NH-48 in Tamil Nadu

The National Highways Authority of India (NHAI) has proposed to construct foot overbridges (FOB) on the Chennai-Bengaluru national highway (NH)-48 in Tamil Nadu. These will come up at five identified black spots, which are referred to as accident-prone spots. The aim is to prevent accidents, mainly involving pedestrians.

Read more

#### Tamil Nadu govt launches Marine Resources Foundation

On 9 September 2025, the Tamil Nadu government launched the Tamil Nadu Marine Resources Foundation (TNMRF) to protect and restore marine biodiversity. The restoration will be done by safeguarding endangered species, rehabilitating ecosystems such as coral reefs, mangroves & seagrass and expanding the protected areas.

Read more

#### Centre to conduct pre-test Census in select areas of Tamil Nadu

The Centre has decided to conduct pre-test Census in select areas of Tamil Nadu in November-December 2025. This pre-test has been designed to prepare for the two-phase rollout of the full Census in 2026. The trial run will be fully digital, utilising a mobile app for data collection, marking a shift from the traditional paper-based approach.

Read more

## Telangana

#### Telangana govt to roll out textile policy

The Telangana government is planning to roll out a new textile policy. State minister for industries Sridhar Babu has invited apparel makers from Tamil Nadu's Coimbatore and Tiruppur to establish garment units in Telangana. This is because world-class infrastructure is in place across the tier-II and tier-III cities in the state.

Read more

#### Telangana records economic growth in terms of GSDP, PCI in 2024-25

Telangana recorded an impressive economic growth in terms of Gross State Domestic Product (GSDP) and Per Capita Income (PCI) in 2024-25. According to the 'Handbook of Statistics on Indian States' released by the Reserve Bank of India (RBI), the state's GSDP stood at Rs.14.5 trillion at current prices, while the PCI touched Rs.379,751.

Read more

#### Day care cancer centres set up in 34 govt hospitals of Telangana

The Telangana government has established day care cancer centres in 34 government general hospitals across the state. Until now, cancer treatment was available only in two major government hospitals in Hyderabad. The centres will offer cancer screening, diagnosis, chemotherapy and palliative care.



#### **Uttar Pradesh**

#### UP reports increase of 1.4 mln hectares in kharif crops sowing area

Uttar Pradesh has seen a significant jump of 1.4 million hectares in the kharif crops sowing area. The state is expected to harvest bumper rice and some other crops due to favourable weather this year. The total area has reached 13.8 million hectares as of 5 September 2025, which is 11 per cent higher than 12.4 million hectares a year ago.

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#### **UP STA to cancel permits of 9,000 road-unworthy tourist vehicles**

The State Transport Authority (STA) of Uttar Pradesh has decided to cancel permits of more than 9,000 road-unworthy tourist vehicles, including buses, taxis and cabs, across the state. The permit issuing authority has made it clear that once the maximum operating age is over, permits will neither be renewed nor extended.

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#### UP plans to groom & empower 500,000 women to lead micro enterprises

The UP government is planning to groom & empower more than 500,000 women to lead micro enterprises and boost the rural economy. The enterprises will take shape in the hinterland with the state government offering training, credit and marketing support across 75 districts, as per Business Standard.

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## **Union Territories**

#### 152 key stretches in Delhi to get makeover

A total of 152 key stretches, including the Ring Road and several flyovers, spanning over 330-km across Delhi will be given a makeover. This would involve repair, reconstruction and resurfacing. The Centre has approved the government's fund request of Rs.8 billion for the purpose under the Central Road & Infrastructure Fund (CRIF).

Read more

#### Delhi govt takes over maintenance of Munak canal from Haryana govt

The Delhi government has officially taken over the maintenance of the Munak canal from the Harvana government. The information was shared by Chief Minister (CM) Rekha Gupta on 9 September 2025. The added that the canal will be protected by railings along its length to prevent accidents such as drowning.

Read more

#### Chandigarh admin adopts GIS, AI for planning & execution of urban road projects

The Chandigarh administration has adopted geographic information system (GIS) and artificial intelligence (AI) technologies for planning & execution of urban road projects in the union territory (UT). The move is aimed at transparent, efficient and need-based infrastructure development.



# International Developments

#### State visit of the Prime Minister of Mauritius to India

India and Mauritius signed several MoUs during the Mauritian PM's state visit to New Delhi. Agreements cover cooperation in science & technology, hydrography, power sector, and small development projects. The two nations will also partner to establish a telemetry, tracking, and telecommunications station for satellites and space applications. Indian institutions such as IIT-Madras and IIPM Bengaluru signed MoUs with Mauritian universities. A 17.5 MW floating solar PV project at Tamarind Falls will also be developed.

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#### India and ADB sign \$126.4 Million loan pact to boost Sustainable Tourism in Uttarakhand

he Asian Development Bank and the Government of India have signed a \$126.42 million loan agreement to promote sustainable, climate-resilient tourism in Uttarakhand's Tehri Lake region. The project will support Uttarakhand's goal of becoming an all-weather tourism destination, focusing on Tehri Garhwal, one of the state's most vulnerable districts. It will benefit 87,000 residents and 2.7 million visitors annually through better planning, resilient infrastructure, waste management, disaster preparedness, and inclusive tourism initiatives involving women, youth, and the private sector.

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#### 16<sup>th</sup> India-Singapore Defence Working Group meeting held in Singapore

The 16th India-Singapore Defence Working Group meeting was held in Singapore, reviewing progress on decisions from the last Defence Ministers' Dialogue and ongoing bilateral initiatives. Guided by the Joint Statement on the Comprehensive Strategic Partnership, the meeting focused on strengthening collaboration in training, capability building, defence industry and technology, maritime security, and multinational cooperation. Both sides expressed satisfaction with the partnership, exchanged regional security perspectives, and explored emerging areas of cooperation, including issues concerning the global commons and future defence engagements.

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#### EU approves 102 new Indian fishery establishments for export to member states

The European Union has approved 102 additional Indian fishery establishments for exports to its member countries, marking a major boost for India's seafood sector. The decision highlights confidence in India's food safety, traceability, and quality assurance systems overseen by the Export Inspection Council. The expansion, covering aquaculture shrimps and cephalopods like squid, cuttlefish, and octopus, is expected to increase seafood exports, generate jobs, and enhance foreign exchange earnings, reinforcing India's role as a trusted global seafood supplier.



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