

Assocham, EPCES ink pact

New Delhi, February 23

Assocham and Export Promotion Council for EOUs & SEZs (EPCES) today signed an agreement for sharing information relating to special economic zones and export oriented units and jointly organising events in India and abroad. As per the MoU, Assocham and EPCES would collaborate to actualise a shared agenda consisting of wide ranging activities of mutual benefits. It also covers jointly sending trade delegations to various countries to create awareness about the EOUs and SEZs in India.

PTI

R'sthan projects face cost overruns of ₹1.01 lakh cr

Jaipur: An ASSOCHAM study has cautioned that delay in land acquisitions, fund constraints, environmental and other clearances coupled with raw material supply and lack of skilled labour have resulted in cost overruns to the tune of whopping Rs 1.01 lakh crore, about 54.5% of the actual cost of Rs 1.8 lakh crore of investment projects in Rajasthan, affecting their implementation in the state. In FY 17, the state has recorded live investment projects worth Rs 5.13 lakh crore, almost 3% of the country's live investment. The state has recorded sharp deceleration in its investment and reached its lowest growth of 1.6% in 2015-16. If we compare it with the country's live investment growth rate, the state's live investment growth rate is less than India's live investment growth rate during 2014-15, 2015-16 and 2016-17, noted a state-specific study titled 'Analysis of Rajasthan: Economy, Infrastructure and Investment,' conducted by industry body ASSOCHAM. www.assocham.org