

Healthcare market may grow three-fold by 2022

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India's healthcare market is likely to reach \$372 billion by 2022 in a three-fold growth in value terms, industry chamber Assocham said here.

"India's healthcare market may see three-fold rise as its size in value terms is likely to reach \$372 billion by 2022 from the level of \$110 bn as of 2016," said an Assocham study. The healthcare would clock a compounded annual growth rate (CAGR) of 22 per cent, according to the Assocham-RNCOS joint study.

"Growing lifestyle diseases, rising demand for affordable healthcare due to increasing healthcare costs, technolog-

ical advancements, emergence of telemedicine, rapid health insurance penetration, mergers and acquisitions helping to reach untapped markets and government initiatives like tax benefits, incentives and a host of regulatory policies are driving the healthcare market in India," the study said.

The paper ~Indian Healthcare Sector-An Overview~ said that factors like growing geriatric population, uptick in medical tourism and gradual decline in cost of medical services will drive the domestic medical devices market, which was valued at \$4 billion in 2016 and is likely to cross \$11 billion by 2022, registering a CAGR of 15 per cent.

India's healthcare market to hit \$372 bn by 2022

NEW DELHI: India's healthcare market may see threefold jump in value terms to \$372 billion by 2022, driven by growing incidence of lifestyle diseases and rising demand for affordable healthcare delivery systems, says a report.

The report prepared by Assocham and research firm RNCOS said the value of the sector in 2016 stood at \$110 billion and will see a compounded annual growth rate (CAGR) of 22 per cent.

Besides, the medical devices market in India, which was valued at \$4 billion as of 2016, is likely to cross \$11 billion mark by 2022 on the back of growing geriatric population, uptick in medical tourism and gradual decline in cost of medical services, the survey noted.

Growing lifestyle diseases, rising demand for affordable healthcare delivery systems due to increasing healthcare costs, emergence of telemedicine, rapid health insurance penetration, mergers and acquisitions helping to reach untapped markets and government initiatives are driving healthcare market in India, it said.

On GST impact on the pharmaceutical sector, the report said GST will streamline taxation structure as also lead to ease of doing business by minimising cascading effect of many taxes applied to a product, rationalise supply chain, enable flow of seamless tax credit, lower manufacturing cost and technology cost, make healthcare affordable.

Indian healthcare market to hit \$372 bn by 2022: Report

● AGENCIES/New Delhi

India's healthcare market may see threefold jump in value terms to USD 372 billion by 2022, driven by growing incidence of lifestyle diseases and rising demand for affordable healthcare delivery systems, according to a report. The report, prepared by ASSOCHAM and research firm

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ment initiatives are driving healthcare market in India, it said. With regard to the impact of GST on the pharmaceutical sector, the report said GST will streamline taxation structure as also lead to ease of doing business by minimising cascading effect of many taxes applied to a product, rationalise supply chain, enable flow of seamless tax

credit, lower manufacturing cost and cost of technology and make healthcare affordable. "Increasing expenditure on research and development (R&D), rising collaborations between Indian and foreign companies, reduction in product approval time and other such factors are driving the growth of Indian pharmaceutical market," it noted.

Healthcare mkt to hit \$372 bn by 2022

New Delhi (PTI): India's healthcare market may see threefold jump in value terms to \$372 billion by 2022, driven by growing incidence of lifestyle diseases and rising demand for affordable healthcare delivery systems, says a report. The report prepared by Assocham and research firm RNCOS said the value of the sector in 2016 stood at \$110 billion and will see a CAGR of 22 per cent. Besides, the medical devices market in India, which was valued at \$4 billion as of 2016, is likely to cross \$11 billion mark by 2022 on the back of growing geriatric population, uptick in medical tourism, the survey noted.

भारतीय हेल्थकेयर बाजार 2022 तक बढ़कर हो जाएगा तीन गुना

एजेंसी | नई दिल्ली

भारतीय हेल्थकेयर बाजार के वर्ष 2016 के 110 अरब डॉलर की तुलना में वर्ष 2022 तक तीन गुना बढ़कर 372 अरब डॉलर पर पहुंचने का अनुमान



है। उद्योग संगठन एसोचैम और आरएनसीओएस द्वारा संयुक्त रूप से किये गये एक अध्ययन रिपोर्ट में यह दावा किया गया है। इसमें कहा गया है कि इस

वर्ष जुलाई से देश में लागू वस्तु एवं सेवा कर (जीएसटी) का हेल्थकेयर बाजार पर सकारात्मक असर होगा और इससे यह क्षेत्र वार्षिक 22 फीसदी की दर से बढ़ेगा। रिपोर्ट में कहा गया है कि जीवनशैली से जुड़ी बीमारियों के तेजी से बढ़ने, महंगे उपचार के स्थान पर किफायती हेल्थकेयर की मांग बढ़ने, प्रौद्योगिकी आधारित उपचार, टेलीमेडिसिन, स्वास्थ्य बीमा का उपयोग बढ़ने के साथ ही विलय और अधिग्रहण से यह उद्योग अब तक अछूते बाजारों में भी पहुंच बनाने में कामयाब होगा।

वर्ष 2022 तक तीन गुना होगा हेल्थकेयर बाजार

■ नई दिल्ली (वार्ता)।

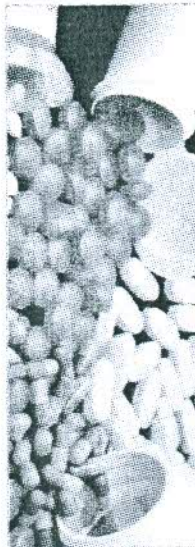
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उद्योग संगठन एसोचैम और आरएनसीओएस द्वारा संयुक्त रूप से किए गए एक अध्ययन रिपोर्ट में यह दावा किया गया है। इसमें कहा गया है कि इस वर्ष जुलाई से देश में लागू वस्तु एवं सेवा कर (जीएसटी) का हेल्थकेयर बाजार पर सकारात्मक असर होगा और इससे यह क्षेत्र वार्षिक 22 फीसद की दर से बढ़ेगा।

रिपोर्ट में कहा गया है कि जीवनशैली से जुड़ी बीमारियों के

की मांग बढ़ने, प्रौद्योगिकी आधारित उपचार, टेलीमैडिसिन,

से यह उद्योग अब तक अनछुए बाजारों में भी पहुंच बनाने में



किन दवाओं की हिस्सेदारी

जेनरिक दवाएं	70 फीसद
एंटी इन्फेक्टिव	16 फीसद
कार्डियोवैस्कुलर	13 फीसद
गैस्ट्रो	11 फीसद
रेस्पिरेटोरी	09 फीसद
विटामिन/मिनरल	08 फीसद
एंटी डायबेटिक	07 फीसद
अन्य दवाएं	29 फीसद

तेजी से बढ़ने, महंगे उपचार के

स्वास्थ्य बीमा का उपयोग बढ़ने के साथ ही विलय और अधिग्रहण

कामयाब होगा और इससे कारोबार में भी बढ़ोतरी होगी।

इसमें कहा गया है कि वृद्ध लोगों की संख्या बढ़ने, चिकित्सा पर्यटन के साथ ही चिकित्सा सेवाओं की लागत में धीरे-धीरे कमी आने से देश में चिकित्सा उपकरण बाजार भी बढ़ रहा है। वर्ष 2016 में यह बाजार 4 अरब डालर का था जिसके वर्ष 2022 तक वार्षिक 15 फीसद की दर से बढ़कर 11 अरब डालर पर पहुंचने का अनुमान है। हालांकि इसमें यह भी कहा गया है कि देश के चिकित्सा उपकरण बाजार में 75 फीसद हिस्सेदारी आयातित उपकरणों की रहेगी।

