

India Inc sees fresh impetus to boost productivity

OUR BUREAU

New Delhi, September 3

Industry bodies Confederation of Indian Industry (CII) and Associated Chambers of Commerce of India (Assocham) lauded the Cabinet reshuffle and expressed hope that it will boost the nation's economy and productivity.

In an official statement, CII President Shobana Kamineni welcomed the changes announced in the Council of Ministers and said that the shuffle is "aimed at imparting fresh impetus to India's development process."

The elevation of new Cabinet ministers and induction of new ministers with independent charge in crucial infrastructure sectors is designed towards implementation and achievement of key targets."

Assocham President Sandeep Jajodia said, "Induction of fresh talent and reshuffle of key portfolios is a clear message about the Prime Minister's renewed focus on performance and achieving the targets set for each of the vital ministries."

CII said that the industry welcomes the new ideas and fresh action agendas that the new ministers will bring to their portfolios. At the same time, continuity too has been



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maintained in the Council of Ministers. "Overall, the direction of the reshuffle inspires confidence that the path of reforms, ease of doing business and timely implementation will continue to be top priority. This is vital at time when the GDP growth has been flagging," added Kamineni.

Seeks speedy measures

Assocham's Jajodia also expressed hope that more and speedy measures are implemented to revive the private

investment so that the industrial activity gets a revival boost. "Besides, renewed focus is required to partner with the States in implementation of the stalled projects, particularly in sectors like infrastructure and real estate."

Jajodia said the country is likely to see a fresh impetus in programmes like Make in India as also in key sectors such as the Railways, energy, housing, and skill development besides industrial policy and exports, during the remaining tenure of the NDA government.

Cyber attacks can impact India's growth: Report

PRESS TRUST OF INDIA

New Delhi, 3 September

Cyber attacks in India can adversely impact the country's growth and worsen relations with its neighbours, a joint Assocham PwC report said.

“Cyberattacks can deliver economic blows, derail India from its projected growth trajectory and worsen relations with our neighbours, unleashing a state of anarchy,” the report released recently said.

Citing rise in digital payments and projected growth of India's digital economy to \$1 trillion in the next five-seven years from \$270 billion at present, the report said that the growth is opening up gaps which can be exploited by the adversaries.

“The number of incidents reported by the Indian Computer Emergency Response (CERT-In) was 27,482 till June 2017. Cyber adversaries are becoming more sophisticated and resourceful... Among more than 100 coun-



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tries that were hit by WannaCry, India was the third worst affected,” the report said.

The joint report has recommended government to increase focus on critical infrastructure in the country, collaborative effort from business organisations, training people even at school level and creation of indigenous

tools for building secure and cyber-resilient environment in the country.

The report has suggested that government should encourage and enforce internet service providers to provide clean internet to citizens, which is devoid of any computer virus, botnet or distributed denial of service (DDoS) malwares.

Cyber attacks can derail India : Report



FC BUREAU

New Delhi

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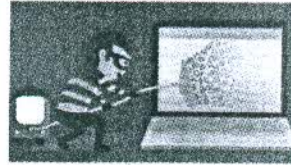
Cyber attacks can derail India from projected growth

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INDIA NEEDS TO TIGHTEN CYBER SECURITY: STUDY

AGE CORRESPONDENT
NEW DELHI, SEPT. 3

India needs to beef up its cyber security as such attacks could adversely impact the country's growth and worsen relations with its neighbours, a joint Assocham PwC report said.

"Cyberattacks can deliver economic blows, derail India from its projected growth trajectory and worsen relations with our neighbours, unleashing a state of anarchy," it said.

The report pointed out to the rise in digital payments and projected growth of India's digital economy to \$1 trillion in next 5-7 years from \$270 billion at present. This growth in digital payments, the report said is opening up gaps which can be exploited by the adversaries.

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