

Govt policies creating conducive milieu for startups, says Jitendra

NEW DELHI: India is set to become one of the most attractive destinations for startups and businesses in coming years, Union minister Jitendra Singh said on Friday. According to the Minister, the entrepreneurship potential of Indian youth is now being realised on account of the conducive environment created by the current Government.

“Entrepreneurship potential of India which was not being realised (earlier). Is now being realised. So, that kind of milieu has been provided by the present Government,” he told reporters on the sidelines of an Assocham conference. He put it all to PM Narendra Modi’s ‘proactive outreach’ behind India’s attractiveness, which is not just making foreign investors eye India, but prompting many Indians who went abroad making a comeback.

The Minister of state in the Prime Minister’s Office said more and more youngsters from across India are approaching the Government to set up startups in north-eastern states under the Startup India, Standup India programme.

PTI

'World Entrepreneurs' Day'

Youth aspiration will determine India's future: Dr Jitendra

Excelsior Correspondent

NEW DELHI, Aug 18: Union Minister of State (Independent Charge) for Development of North Eastern Region (DoNER), MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh said here today that youth aspiration

seminar organised by ASSOCHAM on the occasion of World Entrepreneurs' Day, Dr Jitendra Singh said, in a country like India, which has more 70 percent population below the age of 40, any future programme will have to be youth-centric to be successful. In the same vein, he said, the various contours of future

To enable the future entrepreneurs to achieve to the maximum of their potential, Dr Jitendra Singh said, a mass awareness programme is required for a change in social behaviour. Citing example, he lamented that over 60 per cent of meritorious IITians are becoming civil servants or IAS officers and thus some of the best brains for Start-up entrepreneurship are lost in becoming 'Babus'.

In the last 3 years, as a result of Prime Minister Narendra Modi's proactive outreach, Dr Jitendra Singh said, not only the foreign investors are finding India an attractive destination but even those of the Indians who had gone abroad and settled there several decades ago in search of green pastures, are now looking forward to an opportunity to come back to India and launch an enterprise.

Dr Jitendra Singh also disclosed that for the youngsters wishing to launch an entrepreneurship in Northeast, the Government of India's "Start-up India, Stand-up India" Programme will be supplemented by an added incentive by Ministry of Development of North Eastern Region (DONER) in the form of Venture Fund.

Israeli Ambassador Daniel Carmon, President ASSOCHAM Sandeep Jajodia and Secretary General ASSOCHAM DS Rawat, among others, also spoke on the occasion.



Union Minister Dr Jitendra Singh addressing conference organised by ASSOCHAM to mark "World Entrepreneurs' Day" at New Delhi on Friday.

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Speaking as chief guest at a

entrepreneurship will also have to be seen through the eyes of the youth.

Dr Jitendra Singh observed, there is no dearth of aptitude amongst the youth but motivation is lacking, for which, the elders in the society and parents are largely responsible. It is important to first understand what a given individual youth is capable of doing to his best, as much as it is equally important to understand what he is not capable of doing in spite of peer pressures or social compulsions, he said.

Youth aspiration will determine India's future: Jitendra

■ STATE TIMES NEWS

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Telecom to create 30 lakh jobs by 2018

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The telecom sector could generate 30 lakh jobs by 2018 on the back of rapid 4G technology deployments, rising data consumption, use of digital wallets and smartphone adoption, claims an Assocham-KPMG study.

The optimistic job assessment comes at a time when telecom companies are battling financial stress and competition has led to a free fall in tariffs, putting pressure on revenue and profitability of operators.

"The telecom sector finds itself in an unenviable position where despite falling average revenue per user (ARPU), the players are forced

to invest significantly in infrastructure and technology upgrades in order to maintain competitiveness," it said.

The study said the existing manpower in the sector may not match up to the upcoming demand, both in numbers and required skill sets.

The gaps in skills will need to be closed for diverse roles such as infra and cyber security experts, application developers, sales executives, infrastructure and handset technicians, and re-skilling will have to be undertaken for the existing manpower given the technological advancements, it added.

"Also, emerging technologies such as 5G, M2M (machine to machine) and the

ASSOCHAM-KPMG STUDY

Increased job opportunities will come from rollout of 4G technology with an increase in data, entry of new players in the market, introduction of digital wallets and popularity of smartphones

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The telecom sector's contribution to gross domestic product is likely to touch 8.2 per cent by 2020

evolution of information and communications technology are expected to create employment avenues for almost 8,70,000 individuals by 2021," said the joint study.

Stating that the telecommunications sector will gen-

erate 30 lakh jobs by 2018," it said the increased job opportunities will come from "roll-out of 4G technology with an increase in data, entry of new players in the market, introduction of digital wallets, popularity of smartphones,

leading to consistent increase in demand for technology and other developments."

The study acknowledged that the competition in the sector has increased putting pressure on operators' margins.

"Indian telecom sector is a highly price-sensitive market with a subscriber base that has majority pre-paid subscribers with lower ARPU. The increased debt burden on operators coupled with continuous pressure on profitability has affected the financial health of the telecom sector," it said.

Mobile data traffic grew by 76 per cent in India in 2016, with the growth primarily attributed to increased smartphone penetration, it noted.

The total number of SIM connections is expected to reach 1.4 billion by 2020, from the current 1.1 billion.

"With 646 million unique mobile subscribers, India is the second-largest mobile market in the world and will add more than 300 million new unique subscribers by 2020," it said, adding that the telecom sector's contribution to GDP is likely to touch 8.2 per cent by 2020. The Assocham-KPMG study pointed to "tremendous growth potential" for Internet of Things (IoT) solutions, saying the market is poised to reach \$15 billion by 2020 with 2.7 billion units of connected devices. The market size in 2016 was \$5.6 billion with 200 million units of connected devices.

पूर्वोत्तर में स्टार्टअप लगाने आ रहे युवा

नई दिल्ली, आइएनएस : भारत सरकार के 'स्टार्टअप इंडिया, स्टैंडअप इंडिया' अभियान के तहत पूर्वोत्तर में नए उद्यम लगाने के लिए युवा आगे आ रहे हैं। पूर्वोत्तर विकास मंत्री जितेंद्र सिंह ने यह जानकारी दी। उन्होंने कहा कि आने वाले दिनों में स्टार्टअप के लिहाज से पूर्वोत्तर लोगों का पसंदीदा ठिकाना होगा।

जितेंद्र सिंह एसोचैम के विश्व उद्यमिता दिवस सम्मेलन में हिस्सा लेने आए थे। सम्मेलन के उद्घाटन के मौके पर उन्होंने कहा, 'कोई भी युवा जो पूर्वोत्तर में उद्यम लगाने का फैसला करेगा, योजना के तहत मिलने वाली तमाम सहायता के अलावा मेरा मंत्रालय उसे शुरुआती पूंजी भी मुहैया करेगा। ऐसे में स्टार्टअप लगाने के लिए उन्हें किसी तरह की वित्तीय समस्या का सामना नहीं करना पड़ेगा।' मंत्री के मुताबिक केंद्र सरकार पूर्वोत्तर के राज्यों को नए उद्यमों के लिहाज से पसंदीदा ठिकाना बनाने का लक्ष्य लेकर चल रही है। इसके लिए वहां आवश्यक

इन राज्यों में उद्यम के लिए शुरुआती पूंजी देगी सरकार : जितेंद्र सिंह

ढांचागत विकास किए जा रहे हैं। जितेंद्र सिंह ने 'स्टार्टअप इंडिया, स्टैंडअप इंडिया' को दुनिया की एक अनूठी योजना बताया। इस योजना में तीन साल तक कर से छूट मिलती है। साथ ही तीन महीने के भीतर उन्हें एक्जिट करने का भी विकल्प मिलता है। उन्होंने कहा, 'यह इसलिए संभव हो पाया है, क्योंकि सरकार ने युवाओं में छिपी उद्यमिता की प्रतिभा को पहचाना है। नीतियां पहले भी अनुकूल थीं, लेकिन तब प्रेरणा की कमी थी। संभवतः ढांचागत समस्याएं भी थीं। प्रधानमंत्री नरेंद्र मोदी की सक्रियता के कारण पिछले कुछ वर्षों में न केवल विदेशी निवेशक आकर्षित हुए हैं, बल्कि विदेश में बस गए युवा भी स्वदेश वापसी के लिए प्रेरित हुए हैं। भारत के कारोबारी माहौल में आए बदलाव का यह प्रत्यक्ष प्रमाण है।'

