

Assocham wants rollout of GST deferred

KRSRIVATS

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Industry body Assocham has sought deferment of GST implementation proposed from July 1, stating that industry deserves more time and assistance to get prepared for implementation of this biggest ever tax reform undertaken by the country.

GSTN Issues

In a letter to the GST Council Chairman and Union Finance Minister Arun Jaitley, the Assocham Secretary General DS Rawat said significant amount of work has been done on the Goods and Services Tax (GST) front, but there are various issues that need to be looked at before it can be implemented successfully.

Assocham said going by the statements of CEO, GSTN, the network will not be operational on July 1. It has been clearly stated by the CEO that the return module (which will facilit-

ate filing of different returns before different prescribed dates) will be ready only by end-July, which will be before August, the month of filing returns.

The important point to note here, according to Assocham, is that there will be no time left for dry run with the revised IT software on the return module, a necessary requirement from the point of view of taxpayers.

Second, even the excel sheet, based on which taxpayers will have to upload invoices in the GSTN on a daily basis right from July 1, will be ready only on June 25 (going by GSTN Chairman's reported statement in media). Thus here also the taxpayers will not have the time of opportunity to have dry run on uploading of invoices as a part of the payment process.

Questions preparedness

This being the status of preparedness of the GSTN, the tax-

payers would find it very difficult to comply with GST requirements from July 1, the chamber has said.

There are also few more concerns including the fact that a substantial number of assesses 'remain unmigrated' to GST; system glitches during migration process raises questions as to the ability of the system to withstand huge traffic in GST and existing non-assesses who are liable to be registered under GST are prohibited from registering under GST.

Push India's case on visa curbs with US: Assocham to PM

PRESS TRUST OF INDIA
New Delhi, 18 June

Industry association Assocham on Sunday urged Prime Minister Narendra Modi to take up the tightening of H1B visa rules with US President Donald Trump during their meeting next week.

The chamber said the prime minister should push India's case by highlighting that American corporations enjoy liberal market access in India while repatriating profits back home.

In his first visit to the US after the new administration took over, Modi will hold talks with Trump on June 26.

"Yes, they (US firms) do create jobs for Indians, but also repatriate billions of dollars as profits and India is fine with it. "Thus, it is absolutely unfair to target Indian firms which are facing increasing pressure in the US through different non-trade measures like visa fee and other unrelated levies," Assocham said.

India gives much more market access to the world than the country enjoys elsewhere, the chamber said, asserting that the US corporates are immensely benefiting by doing business with India and Indian companies and that must be conveyed to the US administration.

"It is a matter of concern that in the name of America First, restrictions are sought to be slapped on Indian IT firms, which are creating jobs in the US as well," it added.

The chamber expressed concern over the proposed visa restrictions which will hit Indian IT professionals in the US.

"In a technology driven and free market global economy, governed by rule-based multilateral World Trade Organisation, major trading partners should abstain from unilateral restrictions on flow of trade in goods and services," it said.



Assocham: Raise H-1B visa issue

New Delhi: Assocham on Sunday urged Prime Minister to take up the tightening of H-1B visa rules with US President during their meeting next week. The chamber said that the Prime Minister should push India's case by highlighting that American corporations enjoy liberal market access in India while repatriating profits back home. In his first visit to the US after the new administration took over, Modi will hold talks with Trump on June 26. "Yes, they do create jobs for Indians, but also repatriate billions of dollars as profits and India is fine with it," Assocham said.

जीएसटी को लेकर उद्योग संगठनों में एकराय नहीं

प्रमुख उद्योग संगठन एसोचैम ने नया कर कानून टालने और सीआईआई ने इसे तुरंत लागू करने की मांग की

■ नई दिल्ली (एसएनबी)।

एक जुलाई से वस्तु एवं सेवाकर (जीएसटी) को लेकर जारी खींचतान के बीच उद्योग जगत भी दो हिस्सों में बंटा नजर आ रहा है।

उद्योग जगत का एक थड़ा चाहता है कि नया कर कानून फिलहाल दो माह के लिए टाल दिया जाए जबकि दूसरा थड़ा चाहता है कि इस कानून को तुरंत लागू कर दिया जाए। यह कानून भले ही

जुलाई से लागू हो या सितम्बर से लेकिन एक बात तो साफ है कि इसे लागू करने के लिए अपने विरोधियों के खिलाफ लाठियों में फाइनंस मिनिस्टर कामयाब रहे हैं।

प्रमुख उद्योग संगठन एसोसिएटेड चैम्बर्स आफ कामर्स ने वित्त मंत्री अरुण जेटली को सलाह दी है कि जीएसटी का कार्यान्वयन फिलहाल दो महीने के लिए टाल दिया जाए। संगठन का मानना है कि अफरा-तफरी के माहौल में इस

कानून को लागू करने से देश में अराजकता की स्थिति पैदा हो

पंजीकरण नहीं कराया है। ऐसे हालात में अगर जीएसटी को लागू



सकती है। देश में अभी भी लाखों व्यापारी ऐसे हैं जिन्होंने अभी तक

कर दिया जाएगा तो लोगों में रजिस्ट्रेशन करने की होड़ लागू

■ जीएसटी विरोधियों के खिलाफ लाठियां में कामयाब रहे हैं फाइनंस मिनिस्टर

जाएगी और देश की जनता खासकर कारोबारी वर्ग को एक बार फिर कठार में खड़ा होना पड़ सकता है।

एसोचैम के महासचिव डीएस रावत ने कहा कि इन तमाम हालातों को देखते हुए जीएसटी को लागू करना अभी उचित नहीं है। उधर भारतीय उद्योग परिसंघ (सीआईआई) का मानना है कि जीएसटी को तुरंत लागू कर देना चाहिए। क्योंकि इसके लिए उद्योग

जगत अब तैयार है।

सीआईआई महानिदेशक चंद्रजीत बनर्जी का कहना है कि इसे लागू करने की सभी तैयारियां पूरी हो चुकी हैं इसलिए इसे तत्काल प्रभाव से लागू कर देना चाहिए। गौरतलब है कि सीआईआई सरकार समर्थित उद्योग संगठन के रूप में जाना जाता है जबकि एसोचैम ने आम कारोबारियों के संगठन के रूप में अपनी पहचान बनाई है।