

'Govt should provide incentives, tax breaks to curb cyber crimes'

Assocham-PwC report calls for incentives for private participation

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New Delhi, February 14

In order to check cyber crimes, the government and regulators should design policies entailing incentives and tax breaks to encourage private sector participation in curbing the menace, a report has suggested.

Besides, the government must increase budget for cyber security related initiatives such as capacity building, training of the workforce, implementing awareness programmes, and promoting research and development, it said.

'Policies needed'

"The government and regulators should develop comprehensive cyber security policies and frameworks from the perspective of incentives, tax breaks and technological devel-

opment," the Assocham-PwC report said.

It further said the policies (made) should be such that they must encourage private sector participation in public sector research and promote the commercialisation of research and development and intellectual property.

In order to promote global cyber security cooperation, India must ensure active collaboration with other countries and global cyber security agencies through international treaties, bilateral agreements and MoUs to understand the latest threats and take proactive security measures, it added.

Info sharing

"A framework needs to be established to effectively curb cyber incidents and reduce response time by promoting seamless sharing of information between state intelligence agencies, central intelligence agency, and various departments.

"It is important that the gov-



ernment, industry and security vendors come together on a common platform to formulate and implement policies and procedures for cyber security as cyber threats are among the most urgent dangers to India's economic and national security," the report suggested.

It also recommended that government and regulators should look at developing sector-specific policies and frameworks tailored to meet the

requirements of a particular sector in order to strengthen cyber security in that domain and ensure compliance with defined security standards.

"The government should allocate adequate budget for cyber security related initiatives such as capacity building, training of the workforce, implementing awareness programmes, and promoting research and development," the report said.

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■ Report suggests tax breaks for private player to encourage participation

Centre must incentivise cyber security

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departments. It is important that the government, industry and security vendors come together on a common platform to formulate and implement policies and procedures for cyber security as cyber threats are among the most urgent dangers to India's economic and national security," the report suggested.

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particular sector in order to strengthen cyber security in that domain and ensure compliance with defined security standards.

"The government should allocate adequate budget for cyber security related initiatives such as capacity building, training of the workforce, implementing awareness programmes, and promoting research and development," the report said.

It also suggested that the industry needs to expand efforts to attract and retain qualified cyber pro-

fessionals.

"The government should look at developing comprehensive and mature security policies to ensure that emerging technologies such as cloud and Smart Cities are protected from cyber threats and risks," it pointed out.

There is need for law enforcement agencies' personnel to be trained in requisite cyber skills to ensure that digital evidence is secured efficiently and properly used in criminal proceedings, the report said.

— PTI

Govt should increase spend on cyber security: Assocham-PwC paper

NEW DELHI, DHNS: The government should sharply increase spending on cyber security to a level that matches the changing threat landscape, a research paper by Assocham-PricewaterhouseCoopers (PwC) said on Tuesday.

“The government should allocate adequate budget for cyber security related initiatives such as capacity building, training of the workforce, implementing awareness programmes, and promoting research and development,” according to a paper titled ‘Recommendations — Cyber & Network Security.’

It also suggested the industry to make budgets to expand efforts to attract and retain qualified cyber professionals.

“It is important to take proactive measures rather than reactive methods as build-

ing safe environments will always be the best line of defence against rising cybercrime,” suggested the paper.

It said that the government should look at developing comprehensive and mature security policies to ensure that emerging technologies such as cloud and Smart Cities are protected from cyber threats and risks, and help create a dynamic digital economy.

“The government and regulators should develop comprehensive cyber security policies and frameworks from the perspective of incentives, tax breaks and technological development,” the paper said.

“The policies should be such that they encourage private sector participation in public sector research and promote the commercialisation of research and development and intellectual property,” it added.

Govt must spend on cybersecurity: Report

Assocham-PwC recommends more allocation to curb threat



RISE AWARENESS: Efforts need to be taken to retain and attract qualified cyber professionals.

BUSINESS BUREAU
Hyderabad

With the threat of cybersecurity gaining momentum, the need to combat it has grown exponentially. Thus, according to an industry body, the government should increase spending on cybersecurity to a level that matches the changing landscape. According to a paper titled Recommendations - Cyber and Network Security jointly conducted by Assocham and consulting firm PricewaterhouseCoopers (PwC), "The government should allocate adequate budget for cyber security initiatives such as capacity building, training of the workforce, implementing awareness programmes, and promoting research and development."

It suggested that the government should take efforts to retain and attract qualified cyber professionals. The report also said that proactive measures are better than reactive methods

Tax breaks needed to curb cyber crimes

NEW DELHI

To check cyber crimes, government and regulators must design policies entailing incentives and tax breaks to encourage private sector participation in curbing the menace, a report has suggested. "The government and regulators should develop comprehensive cyber security policies and frameworks from the perspective of incentives, tax breaks and technological development," the Assocham-PwC report said. It further said the poli-

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"A framework needs to be established to effectively curb cyber incidents and reduce response time by promoting seamless sharing of information between state intelligence agencies, central intelligence agency, and various departments," the paper said. PTI

cities are protected from cyber threats and risks. "In order to promote global cyber security co-operation, India should ensure active collaboration," it said.

