Acknowledgement Number:637931551241024 **Date of filing : 24-Oct-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AADCI1728B		
Name	INFINITY NETWORKS PRIVATE LIMITED		
Address	B-97A PHASE-I, MAYA PURI INDUSTRIAL AREA , NEW DELHI , DELHI , 09-Delhi, 91-INDIA, 110064		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	637931551241024

Taxable Income and Tax Details	Current Year business loss, if any	1	3,81,744
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	21,973
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 21,973
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by BELA JAIN in the capacity of Director having PAN ACWPJ0948E from IP address 27.59.68.27 on 24-Oct-2024 13:13:06 at DELHI (Place) DSC Sl.No & Issuer 7504286 & 501234653305CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated
Barcode/QR Code

AADCI1728B066379315512410244db0b092c1d751d335230d0fda2295372c75a5a6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Notes:

1. **A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.**

2. In pursuance to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014, Proxies in Form MGT-11, in order to be valid and effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the date of the meeting.

   A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

3. Corporate members intending to send their authorised representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the AGM.

4. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during business hours on all working days, except Sunday and other public holidays, between 10:00 a.m. to 12:00 noon upto the date of the AGM.

5. Members are requested to send to the Company their queries, if any, on accounts and operations of the Company at least seven days before the AGM so that the same could be suitably answered at the AGM.

6. In terms of SS-2, route map for the location of the venue of the AGM is given hereunder and forms part of this Notice.

INFINITY NETWORKS PRIVATE LIMITED

CIN - U31300DL2013PTC248568

BOARD'S REPORT

Dear Members,

Your directors have pleasure in presenting the 12th Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2024.

1. FINANCIAL RESULTS AND STATE OF AFFAIRS

Particulars	**March 31, 2024 (Amount in ` Hundred)**	**March 31, 2023 (Amount in ` Hundred)**
Revenue from operations	2,91,239.83	4,77,739.76
Other income	958.18	632.33
Total Revenue	**2,92,198.01**	**4,78,372.09**
Purchase of Stock in Trade	2,19,922.68	4,08,889.69
Change in Inventories	7,533.60	1,755.24
Employee Benefit Expenses	31,438.08	30,282.23
Financial Cost	210.84	259.05
Depreciation and amortization expense	6,450.67	7,206.11
Other Administrative Expenses	31,974.91	27,548.91
Total Expenses	**2,97,530.77**	**4,75,941.22**
Profit/ (Loss) before exceptional items, extraordinary items and tax	**(5,332.76)**	**2,430.86**
Exceptional items	-	-
Profit/ (Loss) before extraordinary items and tax	**(5,332.76)**	**2,430.86**
Extraordinary items	-	-
Profit/ (Loss) before tax	**(5,332.76)**	**2,430.86**
Tax Expenses		
Current Tax	-	1,380.49
Deferred Tax	354.48	11.94
Prior period tax	-	-
Profit/ (Loss) after tax	**(5,687.24)**	**1,038.43**
Earning per share		
1. Basic	(0.57)	0.10
2. Diluted	(0.57)	0.10

2. STATE OF COMPANY'S AFFAIRS

The company is engaged in the business of Manufacturing of Electrical equipment, General Purpose and Special purpose Machinery & equipment, Transport equipment etc. There Has Been no change in the business of the company during the financial year ended 31st March, 2024.

3. BOARD OF DIRECTORS

During the period under review, there have been no changes in directors of the company.
As on March 31, 2024, the Company is having two Directors namely Mrs. Bela Jain (DIN: 06373357) and Mr. Vikas Jain (01089531).

The Company is not required to appoint Independent Directors pursuant to the provisions of Section 149 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained.

4. DETAILS OF DIRECTORS APPOINTED OR HAVE RESIGNED DURING THE YEAR

During the period under review, there have been no changes in directors of the company.

5. PARTICULARS OF CONTRACTS OR ARRANGEMENT MADE WITH RELATED PARTIES

All the related party transactions that were entered into during the financial year under review were on arm's length basis and were in the ordinary course of business.

Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is provided as Annexure-B.

6. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANY

During the financial year under review the Company does not have any subsidiary, joint venture or associate company.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not granted any loan, given guarantee or provided security or made investment under the provisions of Section 186 of the Companies Act, 2013 during the financial year under review.

8. CHANGES IN SHARE CAPITAL

During the year under review, the Company has not made any changes in share capital.

9. EXTRACT OF ANNUAL RETURN

In terms of provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014, the extract of the Annual Return in From MGT 9 is not required to be enclosed herewith with this report from the financial year 2020-21 onwards, thus extract of the Annual Return as required has been prepared in e-Form No. MGT – 7A, however the company does not have any website to upload the same.

10. NUMBER OF MEETINGS OF THE BOARD

During the period under review, 6 (Six) Board Meetings were held on June 15, 2023; September 14, 2023; September 20, 2023; December 18, 2023; February 26, 2024 and March 30, 2024. The intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013.

11. DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the F.Y. ended 31st March, 2024. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2024.

12. BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:

- **Statutory Auditors**
  Observation made by the Statutory Auditors in their Report are self-explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

- **Cost Auditors**
  The Cost audit of the Company has not been conducted for the financial year 2023-24 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

13. MATERIAL CHANGES FROM THE DATE OF CLOSURE OF FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

14. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 135 of the Companies Act, 2013 read with rules framed thereunder the Company is not required to constitute a Corporate Social Responsibility Committee and to formulate policy on the same.

15. TRANSFER TO RESERVES

The Company has made no transfers to reserves during the financial year ended March 31, 2024.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

17. PARTICULARS OF EMPLOYEE

Pursuant to the provisions of Section 197 of the Companies Act, 2013 read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employee has received remuneration exceeding the limit prescribed.

18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your company has always believed in providing a safe and harassment free workplace for every individual working in the company through various intervention and practices. The company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.
During the financial year 2023-24, no complaint was received under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

19. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the Audited Financial Statements of the Company for year ended March 31, 2024, the Directors of your Company hereby state that:

a) in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the Directors have prepared the Annual Accounts of the Company on a 'going concern' basis;
e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. PUBLIC DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013. Accordingly, no disclosure or reporting is required in respect of details relating to deposits covered under this Chapter.

21. DIVIDEND

The Board of Directors has not recommended any dividend for the financial year ended March 31, 2024.

22. STATUTORY AUDITORS

NP Goel & Associates (Chartered Accountants) (FRN: 029967N), Chartered Accountant shall continue as statutory auditors of the Company until there tenure does not expire

In this regard a certificate that the appointment will be in conformity with the provisions of Section 141 of the Companies Act, 2013 has been received to effect, if re-appointed.

23. RISK MANAGEMENT POLICY

The management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

24. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information under Sec 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of Companies (Accounts) Rules, 2014 for the financial year ended 31st March, 2024.

(i) Conservation of Energy

Your Company has generally taken reasonable steps to conserve energy and fuel in its operations.

(ii) Technology Absorption

Your Company has not received any technology from any other person. Hence, the requirement as to absorption of technology is not applicable.

(iii) Foreign Exchange Earnings and Outgo: During the financial year under review, there were no foreign exchange earnings and outgo: NIL

ANNEXURE-B
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **N.A.**

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party	Nature of relationship	Nature of contracts/ Arrangements/ Transactions	Duration of contract/ Arrangement	Terms of contracts/ Arrangements	Date of approval by Board, if any	Amount paid as advance	Date of Special Resolution u/s188
Bela Jain	Director	Remuneration Paid	2023-24	-	15.06.2023	NIL	-
		Rent Paid	2023-24	-	15.06.2023	NIL	-
		Loan taken	2023-24	-	15.06.2023	NIL	-
Vikas Jain	Director	Loan repaid	2023-24	-	15.06.2023	NIL	-
		Rent Paid	2023-24	-	15.06.2023	NIL	-
		Remuneration paid	2023-24	-	15.06.2023	NIL	-
		Loan taken	2023-24	-	15.06.2023	NIL	-

INFINITY NETWORKS PRIVATE LIMITED

Notes forming part of Balance Sheet and Statement of Profit & Loss

for the year ended 31st March, 2023

(Rs. In Hundred)

		As On 31.03.2024	As On 31.03.2023
Note : 5 Reserves & Surplus			
Surplus/Deficit in the statement of profit and loss			
Balance as per last financial statements		5,202.23	4,163.80
Profit (-Loss) after tax for the year		-5,687.24	1,038.43
Short Provision for Earlier Years		44.59	0.00
	Total	-440.42	5,202.23
Note : 6 Long Term Borrowings			
Loan from Bela Jain		4,750.00	3,500.00
Loan from Vikas Jain		30,050.00	15,200.00
Loan from Bhavik Jain		0.00	0.00
	Total	34,800.00	18,700.00
Note : 8 Other Current Liabilities			
Expenses Payable		3,027.72	1,519.00
TDS Payable		300.00	272.59
GST Payable		1,155.13	1,041.77
Credit Card Payable		1,110.16	97.71
	Total	5,593.00	2,931.07
Note : 9 Short Term Provisions			
Provision of Salary		0.00	0.00
Provision for Income Tax		0.00	1,380.49
	Total	0.00	1,380.49
Note : 11 Long term loans and advances			
Security Deposit		3,992.20	2,396.20
HDFC		0.00	0.00
Other Advances		921.22	420.00
	Total	4,913.42	2,816.20
Note : 13 Cash & Cash Equivalent			
Cash in Hand		405.70	472.47
Bank Balance			
Balance with Scheduled Banks		12,700.22	7,057.32
	Total	13,105.92	7,529.79
Note :14 Short Terms Loans and Advances			
(Advance Recoverable in cash or in kind or for value to be considered good)			
Advance to Suppliers		0.00	0.00
Advance to Staff		0.00	0.00
	Total	0.00	0.00
Note : 15 Other Current Assets			
Advance Income Tax/TDS/TCS		646.73	1,384.80
Insentive on Trade Fare		1,240.00	0.00
Prepaid Expenses		562.12	3,899.39
GST Cash Ledger		0.00	0.00
GST Credit Ledger		0.00	0.00
Gst Input available (not reflected in 2B)		0.00	0.00
	Total	2,448.85	5,284.19

NEW DELHI

Chartered Accountants

Note : 16 Revenue from Operations

Sale of Goods - Export		0.00	0.00
Sale of Goods - Domestic		2,91,239.83	4,77,739.76
	Total	2,91,239.83	4,77,739.76

Note : 17 Other Income

Interest on Income Tax Refund		0.00	0.00
Duty Drawback		1,033.12	601.39
Interest Income		0.60	30.94
Discount received		0.00	0.00
Exchange Fluctuation		-75.54	0.00
	Total	958.18	632.33

Note : 18 Purchase of Stock in Trade

Purchase of Goods (Domestic)		2,19,922.68	4,08,889.69
Purchase of Goods (Import)		0.00	0.00
	Total	2,19,922.68	4,08,889.69

Note : 19 Change in Inventories

Opening Stock			
Finished Goods		9,258.66	11,013.90
Closing Stock			
Finished Goods (as per inventories taken & certified by Management)		1,725.05	9,258.66
	Total	7,533.60	1,755.24

Note : 20 Employement Benefit Expenses

Salary Expenses		15,717.71	16,079.60
Staff Welfare Expenses		120.37	82.63
Director's Remuneration		15,600.00	14,120.00
	Total	31,438.08	30,282.23

Note : 21 Financials Cost

Bank Charges and Interest		210.84	259.05
	Total	210.84	259.05

Note : 22 Depreciation & Amortised Cost

Depreciation		6,450.67	7,206.11
	Total	6,450.67	7,206.11

Note : 23 Other Administrative Expenses

Accounting Charges	-	556.00
Audit fees	299.00	299.00
Promotional expenses	1,846.91	845.41
Loading and unloading expenses	-	12.50
Commission paid sole buying agents	5,774.41	5,510.58
Conveyance expenses	323.63	48.12
Machine Services	286.50	-
Subscription Exp	249.26	-
Electricity expenses	1,062.46	1,188.32
Internet Exp	10.99	-
Insurance expenses	450.34	530.77
Miscellaneous expenditure	70.45	869.57
Packing Material	325.00	1,147.18
Printing and stationery	108.91	151.85
Legal & Professional Charges	1,902.70	3,116.68
Rent	4,928.93	3,180.00

NEW DELHI

Chartered Accountants

INFINITY NETWORKS PRIVATE LIMITED
Notes forming part of Balance Sheet and Statement of Profit & Loss
for the year ended 31st March, 2024

(Rs. In Hundred)

Note - 4: Share Capital	**As On 31.03.2024**	**As On 31.03.2023**
Authorized Share Capital : 10000 (10000) Equity Shares of Rs. 10/-Each	1,000	1,000
Issued , Subscribed and fully paid up shares : 10000 (10000) Equity Shares of Rs. 10/-Each (Fully Paid)	1,00,000	1,00,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

At the beginning of the period	10000	10000
Issued during the period	0	0
At the end of the period	10000	10000

Terms/Rights attached to equity shares

a) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.The equity share holder are eligible for dividend, if so declared.The dividend proposed by the board of directors is subject to the approval of the share holders in the ensuing annual general meeting, except in case of Interim Dividend.

b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period and during five years immediately preceding the reporting date

Details of Shareholders holding more than 5% equity shares in the company

Vikas Jain	7600 (76%)	7600 (76%)
Bela Jain	2400 (24%)	2400 (24%)

NEW DELHI
Chartered Accountants

Repair & Maintaince	2,759.62	829.41
Telephone expenses	984.83	462.87
Travelling Expenses	7,097.66	3,025.61
Courier Charges	79.91	353.53
Tender Fees	249.40	-
Advertising expenses	130.72	1,399.60
Festival celebration expenses	-	42.50
Freight Expenses	1,414.10	2,675.85
Labour Expenses	140.45	238.52
Vehicle Repair and maintenance	248.10	-
Vehicle Running Expenses	1,230.60	1,065.04
Total	31,974.91	27,548.91

INFINITY NETWORKS PRIVATE LIMITED

DEPRECIATION CHART FOR THE YEAR ENDED 31.03.2022

(AS PER INCOME TAX ACT)

ASSETS	Rate %	OPENING BALANCE 01.04.2021	ADDITION DURING THE YEAR UPTO 30/09/2021	ADDITION DURING THE YEAR AFTER 30/09/2021	SALE DURING THE YEAR	TOTAL AS ON 31.03.2022	DEPRECIATION FOR THE YEAR	WRITTEN DOWN VALUE 31.03.2022
15% Plant & Machinery								
Machinery	15%	4,52,078.38	6,28,217.06	2,95,156.56	-	13,75,452.00	1,84,181	11,91,270.95
Air Conditioner	15%	45,720.52	-	-	-	45,720.52	6,858	38,862.44
Oxygen Concentrator	15%	64,663.75	-	-	-	64,663.75	9,700	54,964.19
Mobile Phone	15%	26,451.81	-	-	-	26,451.81	3,968	22,484.04
Car	15%	11,79,375.00		-		11,79,375.00	1,76,906	10,02,468.75
10% Furniture & Fixture								
Furniture	10%	1,19,358.00	-	-	-	1,19,358.00	11,936	1,07,422.20
40% Computers								
COMPUTER	40%	63,310.97	-	1,51,644.07	-	2,14,955.04	55,653	1,59,301.84
LAPTOP	40%	84,394.32	-	-	-	84,394.32	33,758	50,636.59
Computer UHD LED	40%	26,439.38	-	-	-	26,439.38	10,576	15,863.63
TOTAL		**20,61,792**	**6,28,217**	**4,46,801**	**-**	**31,36,810**	**4,93,535**	**26,43,275**

INFINITY NETWORKS PRIVATE LIMITED

Note 10: Fixed Assets Annexed to and Forming part of Balance Sheet As per Companies Act as on 31.03.2023

(Rs. In Hundred)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 01.04.2023	Addition during theYr.	Sale/w-off during the Yr.	As At 31.03.2024	As At 01.04.2023	Sale/w-off Adjustment	For the Year	As At 31.03.2024	As At 31.03.2024	As At 31.03.2023
Offiice Equipments	9,796.66	9,233.74	-	19,030.39	6,045.82	-	2,580.78	8,626.60	10,403.79	3,750.84
Computer	1,520.00	-	-	1,520.00	696.00	-	213.33	909.33	610.67	824.00
Furniture & Fixture	4,494.78	1,516.44	-	6,011.22	3,149.13	-	909.13	4,058.26	1,952.97	1,345.65
Motor Vehicles	15,000.00	-	-	15,000.00	6,202.59	-	2,747.43	8,950.02	6,049.98	8,797.41
Total	**30,811.44**	**10,750.18**	**-**	**41,561.62**	**16,093.55**	**-**	**6,450.67**	**22,544.21**	**19,017.41**	**14,717.90**

NEW DELHI
Chartered Accountants

INFINITY NETWORKS PRIVATE LIMITED
B-97A Phase - I, Maya Puri Industrial Area, West Delhi, New Delhi, Delhi - 110064
BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. In Hundred)

Particulars	Notes	As At 31.03.2024	As At 31.03.2023
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4	1,000.00	1,000.00
(b) Reserves and Surplus	5	-440.42	5,202.23
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	34,800.00	18,700.00
(b) Trade Payables	7	33,030.16	40,057.45
(c) Other Current Liabilities	8	5,593.00	2,931.07
(d) Short-Term Provisions	9	0.00	1,380.49
Total Equity & Liabilities		**73,982.74**	**69,271.24**
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	10		
(i) Gross Block		41,561.62	30,811.44
(ii) Depreciation		22,544.21	16,093.55
(iii) Net Block		19,017.41	14,717.90
(b) Non-current investments		26.02	26.02
(c) Deferred tax assets (net)		393.98	748.46
(d) Long term loans and advances	11	4,913.42	2,816.20
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		1,725.05	9,258.66
(c) Trade receivables	12	32,352.11	28,890.03
(d) Cash and cash equivalents	13	13,105.92	7,529.79
(e) Short-term loans and advances	14	0.00	0.00
(f) Other current assets	15	2,448.84	5,284.19
Total Assets		**73,982.74**	**69,271.24**
		0.00	0.00

Significant Accounting Policies 1,2,3
The Notes No. 1 to 42 are intergral part of these financial statements

Auditor's Report
As per our separate report of even date attached
For N P Goel & Associates
Chartered Accountants
FRN: 029967N

NEW DELHI Chartered Accountants

(Pankaj Goel)
Partner
M.No. 535553
UDIN: 24535553BKGPMF9681
Place: Delhi
Date: 02.09.2024

For and on behalf of the board of Infinity Networks Private Limited

For INFINITY NETWORKS PVT. LTD.
Auth. Signatory/Director
Vikas Jain
Director
DIN: 01089531

For INFINITY NETWORKS PVT. LTD.
Auth. Signatory/Director
Bela Jain
Director
DIN: 06373357

INFINITY NETWORKS PRIVATE LIMITED
CIN: U31300DL2013PTC248568

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 **Significant Accounting Policies**
The closing stocks are valued Cost or NRV whichever is lower.

1.1 **Method of Accounting:**
The accounts have been prepared using historical cost convention and on the basis of going

1.2 **Fixed Assets:**
Fixed Assets are stated at cost of acquisition less accumulated depreciation if any.

1.3 **Depreciation:**
Depreciation is provided on written down value method in accordance with the rates and in

1.4 **Investments:**
Investments stated at cost.

1.5 **Contingent Liabilities:**
No provision is made for liabilities that are contingent in nature but if material, those are

1.6 **Inventory :**
The closing stocks are valued Cost or NRV whichever is lower.The amount of VAT

1.7 **Revenue Recognition:**
Revenue on Tickting and Hotel& Package Services is being recognised as per AS-9.

1.8 **Borrowing Cost:**
Borrowing Costs that are attributable to the acquisition or construction of qualifying assets

1.9 **Deferred Tax:**
The Tax effect on the difference of accounting income and taxable income on account of
Such deferred tax asset and liability are measured using the tax rates and laws that have
Deferred Tax assets is recognised only to the extent that there is a virtual certainty that

1.9.1 **Foreign Exchange Transaction**
Foreign Exchange Transaction are recorded using the rates prevailing on the dates of the respective trnnsactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss for the year.

1.9.2 **Related Party Disclosure:**
Key Management Personnel

Transaction with Related party						
Nature of Transactions	Key		Relavtive of Key		Total	
Particulars	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Remuneration to Directors					-	-
Vikas Jain	12,00,000.00	10,52,000.00			12,00,000.00	10,52,000.00
Bela Jain	3,60,000.00	3,60,000.00			3,60,000.00	3,60,000.00
Bhavik Jain					-	-
Professional Services						
Vikas Jain	-	-	-	85,000.00	-	85,000.00
Rent						
Vikas Jain	1,44,000.00	1,44,000.00			1,44,000.00	1,44,000.00
Bela Jain	1,44,000.00	1,44,000.00			1,44,000.00	1,44,000.00
Total	18,48,000.00	17,00,000.00	-	85,000.00	18,48,000.00	17,85,000.00

As per our report of even dated attached

For N P Goel & Associates
Chartered Accountants
FRN: 029967N

(Pankaj Goel)
Partner
M.No. 535553
UDIN: 24535553BKGPMF9681
Place: Delhi
Date: 02.09.2024

For & on Behalf of
For Infinity Networks Private Limited

For INFINITY NETWORKS PVT. LTD.
Auth. Signatory/Director

For INFINITY NETWORKS PVT. LTD.
Auth. Signatory/Director

Vikas Jain
Director
DIN: 0108953

Bela Jain
Director
DIN: 06373357

NEW DELHI
Chartered Accountants

INFINITY NETWORKS PRIVATE LIMITED

CIN - U31300DL2013PTC248568

Notice of Annual General Meeting

Shorter Notice is hereby given that the 12th Annual General Meeting of the members of Infinity Networks Private Limited (the **"Company"**) will be held on Monday, the 30th day of September, 2024 at 11:00 a.m. at Regd. Office: B-97A Phase-I, Maya Puri Industrial Area, New Delhi, West Delhi, Delhi - 110064, to transact the following business:

Ordinary Business:

1. **Adoption of Financial Statements**

   To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2024, including the audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and the Auditors thereon.

   "**RESOLVED THAT** the Audited Balance Sheet as at 31st March, 2024 and Statement of Profit & Loss Account for the period ended on that date together with the explanatory notes attached thereto along with the Auditors report and Director's report as circulated to the members and laid before the Meeting, be and are hereby received, considered and adopted."

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

2. **Existing Auditor shall continue as statutory auditor of the Company**

   M/s NP Goel and Associates (Chartered Accountants) (FRN: 029967N) shall continue as statutory auditors of the Company until there tenure does not expire.

By order of the Board of Directors
For **INFINITY NETWORKS PRIVATE LIMITED**

For INFINITY NETWORKS PVT. LTD.
Bela Jain
Auth. Signatory/Director

Bela Jain
Director
DIN: 06373357
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027

For INFINITY NETWORKS PVT. LTD.
Vikas Jain
Auth. Signatory/Director

Vikas Jain
Director
DIN: 01089531
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027

Date: 02.09.2024
Place: Delhi

INFINITY NETWORKS PRIVATE LIMITED

CIN - U31300DL2013PTC248568

LIST OF SHAREHOLDERS AS ON 31.03.2024

S. No.	Name of Shareholder	Father/Husband Name	Address	No. of Shares Held
1.	BELA JAIN	AMAR CHAND BHUTARIA	GB-17, Shivaji Enclave, Rajouri Garden, New Delhi, Delhi - 110027	2,400
2.	VIKAS JAIN	BALWANT JAIN SINGH	GB-17, Block- GB, Shivaji Enclave, Rajouri Garden, New Delhi, Delhi - 110027	7,600
	TOTAL			**10,000**

For **INFINITY NETWORKS PRIVATE LIMITED**

For INFINITY NETWORKS PVT. LTD.
Auth. Signatory/Director

For INFINITY NETWORKS PVT. LTD.
Auth. Signatory/Director

Bela Jain
Director
DIN: 06373357
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027

Vikas Jain
Director
DIN: 01089531
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi – 110027

INFINITY NETWORKS PRIVATE LIMITED
CIN - U31300DL2013PTC248568

LIST OF DIRECTORS AS ON 31.03.2024

S.No.	DIN	Name of Director	Father/Husband Name	Address	Date of Appointment
1.	06373357	BELA JAIN	AMAR CHAND BHUTARIA	GB-17, Shivaji Enclave, Rajouri Garden, New Delhi, Delhi - 110027	20/02/2013
2.	01089531	VIKAS JAIN	BALWANT JAIN SINGH	GB-17, Shivaji Enclave, Rajouri Garden, New Delhi, Delhi - 110027	20/05/2022

For **INFINITY NETWORKS PRIVATE LIMITED**

For INFINITY NETWORKS PVT. LTD.

Bela Jain

Auth. Signatory/Director

Bela Jain
Director
DIN: 06373357
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027

For INFINITY NETWORKS PVT. LTD.

Vikas Jain

Auth. Signatory/Director

Vikas Jain
Director
DIN: 01089531
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027

INFINITY NETWORKS PRIVATE LIMITED

CIN - U31300DL2013PTC248568

On behalf of the Board of Directors
For **INFINITY NETWORKS PRIVATE LIMITED**

For INFINITY NETWORKS PVT. LTD.	For INFINITY NETWORKS PVT. LTD.
Belajain	Vikas Jain
Auth. Signatory/Director	Auth. Signatory/Director
Bela Jain	**Vikas Jain**
Director	**Director**
DIN: 06373357	**DIN: 01089531**
Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027	**Add: GB-17, Shivaji Enclave, Rajouri Garden, Delhi - 110027**

Date: 02.09.2024
Place: Delhi

INFINITY NETWORKS PRIVATE LIMITED
B-97A Phase - I, Maya Puri Industrial Area, West Delhi, New Delhi, Delhi - 110064
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Rs. In Hundred)

Particulars	Notes	As At 31.03.2024 Amt. In Rs.	As At 31.03.2023 Amt. In Rs.
INCOME			
Revenue from operations	16	2,91,239.83	4,77,739.76
Other Income	17	958.18	632.33
Total		**2,92,198.01**	**4,78,372.09**
Expenses			
Purchase of Stock-in-Trade	18	2,19,922.68	4,08,889.69
Changes in inventories of Finished Goods,WIP & Stock	19	7,533.60	1,755.24
Employee Benefit Expense	20	31,438.08	30,282.23
Financial Costs	21	210.84	259.05
Depreciation and Amortization Expense	22	6,450.67	7,206.11
Other Administrative Expenses	23	31,974.91	27,548.91
Total		**2,97,530.77**	**4,75,941.22**
Profit before exceptional & extraordinary items and tax		-5,332.76	2,430.86
Exceptional Items		0.00	0.00
Profit before extraordinary items and tax		-5,332.76	2,430.86
Extraordinary Items		0.00	0.00
Profit before tax		-5,332.76	2,430.86
Tax expense:			
(1) Provision for Current Tax		0.00	1,380.49
(2) Deferred tax Saving/ Charge		354.48	11.94
(2) Prior period tax		0.00	0.00
Profit(Loss) from the perid from continuing operations		-5,687.24	1,062.32
Profit/(Loss) from discontinuing operations		0.00	0.00
Tax expense of discounting operations		0.00	0.00
Profit/(Loss) from Discontinuing operations		0.00	0.00
Profit/(Loss) for the period		-5,687.24	1,062.32
Earning per equity share:			
(1) Basic		-0.57	0.10
(2) Diluted		-0.57	0.10
Significant Accounting Policies	1,2,3		

The Notes No. 1 to 42 are intergral part of these financial statements

As per our separate report of even date attached

For N P Goel & Associates
Chartered Accountants
FRN: 029967N

NEW DELHI Chartered Accountants

(Pankaj Goel)
Partner
M.No. 535553
UDIN: 24535553BKGPMF9681
Place: Delhi
Date: 02.09.2024

For and on behalf of the board of
Infinity Networks Private Limited

For INFINITY NETWORKS PVT. LTD.

Vikas Jain
Auth. Signatory/Director
Director
DIN: 01089531

For INFINITY NETWORKS PVT. LTD.

Bela Jain
Auth. Signatory/Director
Director
DIN: 06373357

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF INFINITY NETWORKS PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying financial statements of **INFINITY NETWORKS Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year ended on that date, and notes to financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. Other Information

A. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Board Report is not made available to us as at the date of this auditor's report. We have nothing to report in this regard.

NP GOEL & ASSOCIATES * NEW DELHI * Chartered Accountants

4. **Responsibility of Management for the Financial Statements**

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India , including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

5. **Auditor's Responsibilities for the Audit of the Financial Statements**

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements

H P GOEL & ASSOCIATES
NEW DELHI
Chartered Accountants

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report, to the extent applicable, that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

C. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021, as amended, specified under section 133 of the Act;

E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

F. This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to financial statements;

G. The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024;

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations, if any, points financial position in its financial statements

N P GOEL & ASSOCIATES NEW DELHI Chartered Accountants

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

iv) (a)The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iv) (b)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"),with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iv) (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The company has not declared or paid dividend during the year.

I. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the year ending March 31, 2024. However, the audit trail (edit log) feature was not enabled during the period. Consequently, we cannot ascertain the integrity of the transaction records, as there is no audit trail available for review.

2. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since the company is a small company.

For **N P Goel & Associates**
Chartered Accountants
Firm Registration Number - 029967N

N P GOEL & ASSOCIATES
NEW DELHI
Chartered Accountants

Pankaj Goel
Partner
M. No. 535553

Place: Delhi

Date: 02.09.2024
UDIN: 24535553BKGPMF9681